

**Minnreg
Veterans
Association**

**Monthly
Financial
Statements**

**Month of
December 2025**

Minnreg Veteran's Association
Balance Sheet - As of 12/31/2025
(includes unrealized gains) (Accrual Basis)

1/4/2026

Page 1

Account	12/31/2023 Balance	12/31/2024 Balance	12/31/2025 Balance
ASSETS			
Cash and Bank Balances			
GTE CU Checking 1497	4,280.16	8,303.39	7,101.20
GTE CU Money Market 1851	6,569.61	20,091.13	11,114.69
GTE CU Money Market 51815	0.36	0.00	0.00
GTE CU Square Acct 1893	515.39	361.07	858.19
Cash Account	0.00	0.00	5.00
Duke Energy Deposit	418.44	0.00	0.00
Total Cash and Bank Balances	11,783.96	28,755.59	19,079.08
Fixed Assets			
Fixed Assets - Other	50,685.58	50,685.58	50,685.58
Accum Depreciation - Other	-50,685.58	-50,685.58	-50,685.58
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Cetera Investment 3AP15578	666,756.39	572,113.13	0.00
Cetera Investment 3AP15675	374,198.51	318,025.19	0.00
Deposits	729.37	729.37	729.37
Fidelity Accounts	0.00	0.00	750,672.83
Primerica Investment	505,254.40	618,820.49	726,979.85
Total Other Assets	1,546,938.67	1,509,688.18	1,478,382.05
TOTAL ASSETS	1,558,722.63	1,538,443.77	1,497,461.13
LIABILITIES & EQUITY			
Equity			
Unrestricted Net Assets	1,558,722.63	1,538,443.77	1,538,443.77
Investment Gain or Loss	0.00	0.00	168,693.87
Net Income	0.00	0.00	-209,676.51
Total Equity	1,558,722.63	1,538,443.77	1,497,461.13
TOTAL LIABILITIES & EQUITY	1,558,722.63	1,538,443.77	1,497,461.13

Profit and Loss Comparison - 2025

1/1/2025 through 12/31/2025 (Accrual Basis)

1/4/2026

Page 1

Category	12/1/2025- 12/31/2025	1/1/2025- 12/31/2025
INCOME		
Income		
Guest Fees	34.00	164.00
Interest Income	1.14	23.56
Membership Dues	198.24	3,317.12
TOTAL Income	233.38	3,504.68
TOTAL INCOME	233.38	3,504.68
EXPENSES		
Administration		
Accounting Fee	0.00	6,037.25
Bereavement	0.00	324.21
Insurance	0.00	1,870.82
Miscellaneous	0.00	23,408.12
Newsletter	900.00	3,600.00
Photographer	1,200.00	4,800.00
Recognition	97.25	277.18
Subscriptions	19.50	1,705.43
Website Maintenance	450.00	2,484.10
TOTAL Administration	2,666.75	44,507.11
Community		
Agency Grant	0.00	19,573.83
Scholarship Grant	0.00	10,038.52
School Partnership	214.75	8,709.85
Special Holiday Party	2,104.00	2,767.17
TOTAL Community	2,318.75	41,089.37
Luncheons		
AV Support	220.32	2,305.84
Decorations	34.22	994.20
Door Prizes	195.67	1,528.85
Food & Drink	2,844.50	29,419.16
Party Planner	750.00	3,000.00
Photo & Printing	88.89	504.38
Speaker Fee	0.00	250.00
TOTAL Luncheons	4,133.60	38,002.43
Member Event		
Other	0.00	5,073.00
Picnic	0.00	882.04
Theater	0.00	2,860.00
TOTAL Member Event	0.00	8,815.04
Office		
Cleaning	300.00	1,100.00
Maintenance	0.00	202.23
Rent	1,428.46	17,419.44
Supplies	212.29	2,713.36
Utilities	126.22	2,852.38
TOTAL Office	2,066.97	24,287.41
Other		
Board	3,136.22	3,436.22
Non-employee Compensation	7,050.00	26,400.00
TOTAL Other	10,186.22	29,836.22
Socials		
Door Prizes	0.00	2,005.00
Food & Drink	0.00	24,638.61
TOTAL Socials	0.00	26,643.61
TOTAL EXPENSES	21,372.29	213,181.19
OVERALL TOTAL	-21,138.91	-209,676.51

Minnreg Expense Report

Prepared on 1/4/2026

December 2025 Report	Dec Budget	Dec Actual	YTD Dec 25 Budget	YTD Dec 25 Actual	Bud-Act Variance	Variance % of Budget	Year Budget	RunRate Projection 12	
MVA Expenses									
Office (Larry)									
Cleaning	100	300	1,200	1,100	100	8.3%	1,200	1,100	12
Maintenance	50	0	600	202	398	66.3%	600	202	12
Rent	1,479	1,428	17,619	17,419	200	1.1%	17,619	17,419	12
Supplies	250	212	3,000	2,713	287	9.6%	3,000	2,713	12
Utilities	300	126	3,600	2,852	748	20.8%	3,600	2,852	12
SubTotals	2,179	2,067	26,019	24,287	1,732	6.7%	26,019	24,287	
Administration (Thom)									
Accounting Fee	0	0	5,250	6,037	-787	-15.0%	5,250	6,037	12
Bereavement	250	0	1,000	324	676	67.6%	1,000	324	12
Board Dinner	4,000	3,136	4,000	3,436	564	14.1%	4,000	3,436	12
Insurance	0	0	1,750	1,871	-121	-6.9%	1,750	1,871	12
Miscellaneous	600	0	7,200	23,408	-16,208	-225.1%	7,200	23,408	12
Newsletter	900	900	3,600	3,600	0	0.0%	3,600	3,600	12
Photographer	1,200	1,200	4,800	4,800	0	0.0%	4,800	4,800	12
Recognition	100	97	1,200	277	923	76.9%	1,200	277	12
Subscriptions	139	20	1,557	1,705	-148	-9.5%	1,557	1,705	12
Website Maintenance	450	450	1,800	2,484	-684	-38.0%	1,800	2,484	12
SubTotals	7,639	5,803	32,157	47,943	-15,786	-49.1%	32,157	47,943	
Member Event (Wendy)									
Golf	0	0	4,200	0	4,200	100.0%	4,200	0	12
Other	0	0	1,000	5,073	-4,073	-407.3%	1,000	5,073	12
Picnic	0	0	900	882	18	2.0%	900	882	12
Sports Event	0	0	1,700	0	1,700	100.0%	1,700	0	12
Theater	0	0	3,200	2,860	340	10.6%	3,200	2,860	12
SubTotals	0	0	11,000	8,815	2,185	19.9%	11,000	8,815	
Socials (Al)									
Door Prizes	200	0	2,400	2,005	395	16.5%	2,400	2,005	12
Food/Drink	2,300	0	27,600	24,639	2,961	10.7%	27,600	24,639	12
SubTotals	2,500	0	30,000	26,644	3,356	11.2%	30,000	26,644	
Luncheon (Deb)									
AV Support	200	220	2,200	2,306	-106	-4.8%	2,200	2,306	12
Decorations	75	34	825	994	-169	-20.5%	825	994	12
Door Prizes	120	196	1,320	1,529	-209	-15.8%	1,320	1,529	12
Food/Drink	2,400	2,845	26,400	29,419	-3,019	-11.4%	26,400	29,419	12
Party Planner	750	750	3,000	3,000	0	0.0%	3,000	3,000	12
Photos/Printing	50	89	500	504	-4	-0.9%	500	504	12
Speaker Fee	0	0	750	250	500	66.7%	750	250	12
SubTotals	3,595	4,134	34,995	38,002	-3,007	-8.6%	34,995	38,002	
Community (Gloria)									
Agency Grant	6,000	0	24,000	19,574	4,426	18.4%	24,000	19,574	12
Holiday Party	2,000	2,104	2,000	2,767	-767	-38.4%	2,000	2,767	12
Scholarship Grant	0	0	10,000	10,039	-39	-0.4%	10,000	10,039	12
School Partnership	500	215	6,000	8,710	-2,710	-45.2%	6,000	8,710	12
SubTotals	8,500	2,319	42,000	41,089	911	2.2%	42,000	41,089	
Other									
	0	0	0	0	0	na	0	0	12
	0	0	0	0	0	na	0	0	12
Non-employee compensation	6,450	7,050	25,800	26,400	-600	-2.3%	25,800	26,400	12
SubTotals	6,450	7,050	25,800	26,400	-600	-2.3%	25,800	26,400	
Report Totals	30,863	21,372	201,971	213,181	-11,210	-5.6%	201,971	213,181	

Cash Flow - 2025

1/1/2025 through 12/31/2025

1/4/2026

Page 1

Category	1/1/2025- 12/31/2025
INFLOWS	
Income	
Guest Fees	164.00
Interest Income	23.56
Membership Dues	3,317.12
TOTAL Income	3,504.68
TOTAL INFLOWS	3,504.68
OUTFLOWS	
Administration	
Accounting Fee	6,037.25
Bereavement	324.21
Insurance	1,870.82
Miscellaneous	23,408.12
Newsletter	3,600.00
Photographer	4,800.00
Recognition	277.18
Subscriptions	1,705.43
Website Maintenance	2,484.10
TOTAL Administration	44,507.11
Community	
Agency Grant	19,573.83
Scholarship Grant	10,038.52
School Partnership	8,709.85
Special Holiday Party	2,767.17
TOTAL Community	41,089.37
Luncheons	
AV Support	2,305.84
Decorations	994.20
Door Prizes	1,528.85
Food & Drink	29,419.16
Party Planner	3,000.00
Photo & Printing	504.38
Speaker Fee	250.00
TOTAL Luncheons	38,002.43
Member Event	
Other	5,073.00
Picnic	882.04
Theater	2,860.00
TOTAL Member Event	8,815.04
Office	
Cleaning	1,100.00
Maintenance	202.23
Rent	17,419.44
Supplies	2,713.36
Utilities	2,852.38
TOTAL Office	24,287.41
Other	
Board	3,436.22
Non-employee Compensation	26,400.00
TOTAL Other	29,836.22
Socials	
Door Prizes	2,005.00
Food & Drink	24,638.61
TOTAL Socials	26,643.61
TOTAL OUTFLOWS	213,181.19
OVERALL TOTAL	-209,676.51

Recon-1497

GTE CU Checking 1497
1/4/2026

Page 1

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			10,999.49
Checks and Payments	36	Items	-21,172.29
Deposits and Other Credits	5	Items	17,274.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			7,101.20

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			7,101.20
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 12/31/2025:			7,101.20
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			7,101.20

Recon-1497

GTE CU Checking 1497
1/4/2026

Page 2

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
12/1/2025	MVA-Db	Sams Club	Refreshments	Office:Supplies/L. Trefz	R	-52.66
12/2/2025	EFT	Oaklefe Center-Grand Adv...	Office Rent 2025 Decem...	Office:Rent/G. Suther	R	-1,428.46
12/4/2025	MVA-Db	Alfano's Restaurant	Board Dinner Food and ...	Other:Board/T. Dupper	R	-3,023.35
12/5/2025	MVA-Db	Gordon Food Service	Popcord, Oil, Coffee, Co...	Office:Supplies/L. Trefz	R	-47.97
12/6/2025	MVA-Db	Banquet Masters	Special Needs Party	Community:Special Ho...	R	-2,104.00
12/8/2025	MVA-Db	Sams Club	Refreshments	Office:Supplies/L. Trefz	R	-30.20
12/10/2025	Zelle	T. Dupper - President	2025 Non-Empl Comp - ...	Other:Non-employee C...	R	-1,500.00
12/10/2025	Zelle	G. Hill - Community	2025 Non-Empl Comp - ...	Other:Non-employee C...	R	-1,500.00
12/10/2025	Zelle	JB House Cleaning	2025 Non-Empl Comp - ...	Office:Cleaning/G. Sut...	R	-200.00
12/10/2025	Zelle	T. Dupper - Newsletter	2025 Non-Empl Comp - ...	Administration:Newslet...	R	-900.00
12/10/2025	Zelle	D. Dupper - Party Planner	2025 Non-Empl Comp - ...	Luncheons:Party Plan...	R	-750.00
12/12/2025	MVA-Db	Amazon	Luncheon Decorations	Luncheons:Decoration...	R	-34.22
12/12/2025	MVA-Db	Michaels	Items for Volunteer Reco...	Administration:Recogni...	R	-97.25
12/13/2025	MVA-Db	Publix	Lunch Gift Cards	Luncheons:Door Prize...	R	-160.00
12/13/2025	MVA-Db	CVS	Lunch Photos for Decem...	Luncheons:Photo & Pri...	R	-53.84
12/13/2025	MVA-Db	Amazon	HDMI Splitter for Video ...	Luncheons:AV Support...	R	-20.32
12/14/2025	MVA-Db	Dollar Tree	Contest Prizes	Luncheons:Door Prize...	R	-35.67
12/15/2025	MVA-Db	CVS	Event Photos for Decem...	Luncheons:Photo & Pri...	R	-25.42
12/15/2025	MVA-Db	Sams Club	Refreshments	Office:Supplies/L. Trefz	R	-81.46
12/15/2025	MVA-Db	Mail Chimp	Monthly Subscription	Administration:Subscri...	R	-19.50
12/16/2025	Zelle	UPS Store	Quiz Answer Sheets	Luncheons:Photo & Pri...	R	-9.63
12/17/2025	BillPay	A. Shields - Exec Vice Pres	2025 Non-Empl Comp - ...	Other:Non-employee C...	R	-300.00
12/17/2025	BillPay	V. O'Dell - Secretary	2025 Non-Empl Comp - ...	Other:Non-employee C...	R	-1,500.00
12/17/2025	BillPay	P. Krahmer - Photographer	2025 Non-Empl Comp - ...	Administration:Photogr...	R	-1,200.00
12/17/2025	MVA-Db	Banquet Masters	Lunch Food & Drink 202...	Luncheons:Food & Dri...	R	-2,844.50
12/18/2025	Zelle	G. Hill - Reimbursement	Morgan Fitzgerald Middl...	Community:School Par...	R	-214.75
12/18/2025	Zelle	JB House Cleaning	2025 Non-Empl Comp - ...	Office:Cleaning/G. Sut...	R	-100.00
12/18/2025	Zelle	Rizotech, LLC	Website Maintenance 20...	Administration:Website...	R	-450.00
12/18/2025	Zelle	G. Suther - Tech Support	Non-Employee Comp 20...	Other:Non-employee C...	R	-450.00
12/18/2025	MVA-Db	Spectrum Mobile	Spectrum Cellphone	Office:Utilities/L. Trefz	R	-5.55
12/18/2025	MVA-Db	Spectrum Internet	Spectrum Internet	Office:Utilities/L. Trefz	R	-65.00
12/19/2025	BillPay	Duke Energy	Duke Energy 2025 Dece...	Office:Utilities/G. Suther	R	-55.67
12/22/2025	Zelle	G. Suther - Treasurer	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,125.62
12/22/2025	Zelle	W. Hugar - Mbr Events	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
12/23/2025	Zelle	G. Suther - Treasurer	Non-Employee Comp 20...	Other:Non-employee C...	R	-374.38
12/25/2025	BillPay	Shirley Bowers	Favors for Dinner Guests	Other:Board/S. Bowers	R	-112.87
Total Cleared Checks and Payments				36 Items		-21,172.29
Cleared Deposits and Other Credits						
12/10/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	8,000.00
12/16/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	4,000.00
12/22/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	5,000.00
12/22/2025	DEP	Depoitt-2-Go	Check Deposit	[Cash Account]/G. Sut...	R	40.00
12/30/2025	DEP	Deposit	Cash Deposit	[Cash Account]/G. Sut...	R	234.00
Total Cleared Deposits and Other Credits				5 Items		17,274.00
Total Cleared Transactions				41 Items		-3,898.29

Uncleared Transaction Detail up to 12/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Uncleared Transaction Detail after 12/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Recon-1851

GTE CU Money Market 1851
1/4/2026

Page 1

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			28,113.55
Checks and Payments	3	Items	-17,000.00
Deposits and Other Credits	1	Item	1.14
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			11,114.69

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			11,114.69
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 12/31/2025:			11,114.69
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			11,114.69

Recon-1851

GTE CU Money Market 1851
1/4/2026

Page 2

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
12/10/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-8,000.00
12/16/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-4,000.00
12/22/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-5,000.00
Total Cleared Checks and Payments				3 Items		-17,000.00
Cleared Deposits and Other Credits						
12/30/2025	DEP	Account Interest	Account Interest	Income:Interest Income	R	1.14
Total Cleared Deposits and Other Credits				1 Item		1.14
Total Cleared Transactions				4 Items		-16,998.86

Uncleared Transaction Detail up to 12/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Uncleared Transaction Detail after 12/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Recon-1893

GTE CU Square Acct 1893
1/4/2026

Page 1

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			819.95
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	38.24
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			858.19

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			858.19
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 12/31/2025:			858.19
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			858.19

Recon-1893

GTE CU Square Acct 1893
1/4/2026

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
Total Cleared Checks and Payments				0	Items	0.00
Cleared Deposits and Other Credits						
12/2/2025	DEP	Square	Roddy & Elizabeth King	Income:Membership D...	R	38.24
Total Cleared Deposits and Other Credits				1	Item	38.24
Total Cleared Transactions				1	Item	38.24

Uncleared Transaction Detail up to 12/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Uncleared Transaction Detail after 12/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Minnreg Veteran's Association

Investment Accounts Reconciliation

As Of 12/31/2025

Prepared 1/4/2026

Page 1

Cetera Investment 3AP15578 & 3AP15675

Balance 1/1/2025	890,138.32	
January Investment Results	11,836.75	1.3%
February Operations	-22,000.00	
February Investment Results	3,148.41	0.4%
March Operations	-28,000.00	
March Investment Results	-13,854.49	-1.6%
April Operations	-14,000.00	
April Investment Results	3,905.90	0.5%
May Operations	-15,000.00	
May Investment Results	19,940.24	2.4%
June Operations	-21,000.00	
June Investment Results	20,539.13	2.5%
July Operations	-18,000.00	
July Investment Results	3,456.86	0.4%
August Operations	-10,000.00	
IRS Payment	-23,000.00	
August Investment Results	12,387.15	1.6%
September Operations	-21,000.00	
September Investment Results	14,617.71	1.9%
October Operations	-15,000.00	
October Investment Results	4,828.50	0.6%
Transfer 10/9/2025	-783,944.48	
Current Balance	0.00	

Fidelity Accounts

Transfer 10/9/2025	783,944.48	
October Investment Results	960.18	0.1%
November Operations	-13,000.00	
November Investment Results	3,645.29	0.5%
December Investment Results	-24,877.12	-3.2%
Current Balance	750,672.83	

Primerica Investment

Balance 1/1/2025	618,820.49	
Year End Correction	10,809.44	1.7%
First Quarter Investment Results	-31,740.76	-5.0%
Second Quarter Results	61,156.88	10.2%
August Investment Results	28,344.74	4.3%
September Investment Results	24,972.33	3.6%
October Investment Results	16,565.59	2.3%
November Investment Results	0.00	0.0%
December Investment Results	-1,948.86	-0.3%
Current Balance	726,979.85	