

Minnreg Veterans Association

Monthly Financial Statements

**Month of
June 2025**

Minnreg Veteran's Association
Balance Sheet - As of 6/30/2025
(includes unrealized gains) (Accrual Basis)

7/1/2025

Page 1

Account	12/31/2023 Balance	12/31/2024 Balance	6/30/2025 Balance
ASSETS			
Cash and Bank Balances			
GTE CU Checking 1497	4,280.16	8,303.39	4,644.22
GTE CU Money Market 1851	6,569.61	20,091.13	20,101.93
GTE CU Money Market 51815	0.36	0.00	0.00
GTE CU Square Acct 1893	515.39	361.07	609.63
Cash Account	0.00	0.00	297.00
Duke Energy Deposit	418.44	0.00	0.00
Total Cash and Bank Balances	11,783.96	28,755.59	25,652.78
Fixed Assets			
Fixed Assets - Other	50,685.58	50,685.58	50,685.58
Accum Depreciation - Other	-50,685.58	-50,685.58	-50,685.58
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Cetera Investment 3AP15578	666,756.39	572,113.13	694,850.55
Cetera Investment 3AP15675	374,198.51	318,025.19	218,569.69
Deposits	729.37	729.37	729.37
Primerica Investment	505,254.40	618,820.49	597,889.17
Total Other Assets	1,546,938.67	1,509,688.18	1,512,038.78
TOTAL ASSETS	1,558,722.63	1,538,443.77	1,537,691.56
LIABILITIES & EQUITY			
Equity			
Unrestricted Net Assets	1,558,722.63	1,538,443.77	1,538,443.77
Investment Gain or Loss	0.00	0.00	102,350.60
Net Income	0.00	0.00	-103,102.81
Total Equity	1,558,722.63	1,538,443.77	1,537,691.56
TOTAL LIABILITIES & EQUITY	1,558,722.63	1,538,443.77	1,537,691.56

Profit and Loss Comparison
1/1/2025 through 6/30/2025 (Accrual Basis)

7/1/2025

Page 1

Category	6/1/2025- 6/30/2025	1/1/2025- 6/30/2025
INCOME		
Income		
Guest Fees	0.00	62.00
Interest Income	1.77	10.80
Membership Dues	137.36	2,768.56
TOTAL Income	139.13	2,841.36
TOTAL INCOME	139.13	2,841.36
EXPENSES		
Administration		
Accounting Fee	0.00	3,337.25
Bereavement	113.42	113.42
Insurance	0.00	1,870.82
Miscellaneous	30.90	564.18
Newsletter	900.00	1,800.00
Photographer	1,200.00	2,400.00
Recognition	50.00	150.00
Subscriptions	19.50	945.36
Website Maintenance	450.00	900.00
TOTAL Administration	2,763.82	12,081.03
Community		
Agency Grant	6,000.00	12,073.83
Scholarship Grant	0.00	10,038.52
School Partnership	0.00	5,868.82
TOTAL Community	6,000.00	27,981.17
Luncheons		
AV Support	200.00	1,200.00
Decorations	197.33	701.95
Door Prizes	100.00	768.18
Food & Drink	2,379.38	16,012.44
Party Planner	750.00	1,500.00
Photo & Printing	38.93	217.91
Speaker Fee	0.00	250.00
TOTAL Luncheons	3,665.64	20,650.48
Member Event		
Other	0.00	898.00
Picnic	0.00	589.91
Theater	0.00	2,860.00
TOTAL Member Event	0.00	4,347.91
Office		
Cleaning	100.00	600.00
Maintenance	0.00	44.83
Rent	1,471.30	8,720.16
Supplies	379.54	1,486.63
Utilities	328.91	1,847.25
TOTAL Office	2,279.75	12,698.87
Other		
Non-employee Compensation	6,150.00	12,300.00
TOTAL Other	6,150.00	12,300.00
Socials		
Door Prizes	200.00	1,155.00
Food & Drink	2,491.62	14,729.71
TOTAL Socials	2,691.62	15,884.71
TOTAL EXPENSES	23,550.83	105,944.17
OVERALL TOTAL	-23,411.70	-103,102.81

Minnreg Expense Report

Prepared on 7/1/2025

June 2025 Report	Jun Budget	Jun Actual	YTD Jun25 Budget	YTD Jun25 Actual	Bud-Act Variance	Variance % of Budget	Year Budget	RunRate Projection 6
MVA Expenses								
Office (Dave)								
Cleaning	100	100	600	600	0	0.0%	1,200	1,200
Maintenance	50	0	300	45	255	85.1%	600	90
Rent	1,479	1,471	8,745	8,720	25	0.3%	17,619	17,440
Supplies	250	380	1,500	1,487	13	0.9%	3,000	2,973
Utilities	300	329	1,800	1,847	-47	-2.6%	3,600	3,695
SubTotals	2,179	2,280	12,945	12,699	246	1.9%	26,019	25,398
Administration (Thom)								
Accounting Fee	0	0	3,750	3,337	413	11.0%	5,250	5,000
Bereavement	250	113	500	113	387	77.3%	1,000	227
Board Dinner	0	0	0	0	0	na	4,000	4,000
Insurance	0	0	950	1,871	-921	-96.9%	1,750	1,871
Miscellaneous	600	31	3,600	564	3,036	84.3%	7,200	1,128
Newsletter	900	900	1,800	1,800	0	0.0%	3,600	3,600
Photographer	1,200	1,200	2,400	2,400	0	0.0%	4,800	4,800
Recognition	100	50	600	150	450	75.0%	1,200	300
Subscriptions	20	20	647	945	-298	-46.1%	1,557	1,891
Website Maintenance	450	450	900	900	0	0.0%	1,800	1,800
SubTotals	3,520	2,764	15,147	12,081	3,066	20.2%	32,157	24,617
Member Event (Wendy)								
Golf	0	0	2,100	0	2,100	100.0%	4,200	0
Other	0	0	1,000	898	102	10.2%	1,000	1,796
Picnic	0	0	900	590	310	34.5%	900	1,180
Sports Event	0	0	0	0	0	na	1,700	1,700
Theater	3,200	0	3,200	2,860	340	10.6%	3,200	2,860
SubTotals	3,200	0	7,200	4,348	2,852	39.6%	11,000	7,536
Socials (Al)								
Door Prizes	200	200	1,200	1,155	45	3.8%	2,400	1,925
Food/Drink	2,300	2,492	13,800	14,730	-930	-6.7%	27,600	24,550
SubTotals	2,500	2,692	15,000	15,885	-885	-5.9%	30,000	26,475
Luncheon (Deb)								
AV Support	200	200	1,200	1,200	0	0.0%	2,200	2,200
Decorations	75	197	450	702	-252	-56.0%	825	1,287
Door Prizes	120	100	720	768	-48	-6.7%	1,320	1,408
Food/Drink	2,400	2,379	14,400	16,012	-1,612	-11.2%	26,400	29,356
Party Planner	750	750	1,500	1,500	0	0.0%	3,000	3,000
Photos/Printing	50	39	300	218	82	27.4%	500	400
Speaker Fee	250	0	500	250	250	50.0%	750	458
SubTotals	3,845	3,666	19,070	20,650	-1,580	-8.3%	34,995	38,109
Community (Gloria)								
Agency Grant	6,000	6,000	12,000	12,074	-74	-0.6%	24,000	24,000
Holiday Party	0	0	0	0	0	na	2,000	2,000
Scholarship Grant	0	0	10,000	10,039	-39	-0.4%	10,000	10,000
School Partnership	500	0	3,000	5,869	-2,869	-95.6%	6,000	6,000
SubTotals	6,500	6,000	25,000	27,981	-2,981	-11.9%	42,000	42,000
Other								
	0	0	0	0	0	na	0	0
	0	0	0	0	0	na	0	0
Non-employee compensation	6,450	6,150	12,900	12,300	600	4.7%	25,800	24,600
SubTotals	6,450	6,150	12,900	12,300	600	4.7%	25,800	24,600
Report Totals	28,194	23,551	107,262	105,944	1,318	1.2%	201,971	188,734

Cash Flow

1/1/2025 through 6/30/2025

7/1/2025

Page 1

Category	1/1/2025- 6/30/2025
INFLOWS	
Income	
Guest Fees	62.00
Interest Income	10.80
Membership Dues	2,768.56
TOTAL Income	2,841.36
TOTAL INFLOWS	2,841.36
OUTFLOWS	
Administration	
Accounting Fee	3,337.25
Bereavement	113.42
Insurance	1,870.82
Miscellaneous	564.18
Newsletter	1,800.00
Photographer	2,400.00
Recognition	150.00
Subscriptions	945.36
Website Maintenance	900.00
TOTAL Administration	12,081.03
Community	
Agency Grant	12,073.83
Scholarship Grant	10,038.52
School Partnership	5,868.82
TOTAL Community	27,981.17
Luncheons	
AV Support	1,200.00
Decorations	701.95
Door Prizes	768.18
Food & Drink	16,012.44
Party Planner	1,500.00
Photo & Printing	217.91
Speaker Fee	250.00
TOTAL Luncheons	20,650.48
Member Event	
Other	898.00
Picnic	589.91
Theater	2,860.00
TOTAL Member Event	4,347.91
Office	
Cleaning	600.00
Maintenance	44.83
Rent	8,720.16
Supplies	1,486.63
Utilities	1,847.25
TOTAL Office	12,698.87
Other	
Non-employee Compensation	12,300.00
TOTAL Other	12,300.00
Socials	
Door Prizes	1,155.00
Food & Drink	14,729.71
TOTAL Socials	15,884.71
TOTAL OUTFLOWS	105,944.17
OVERALL TOTAL	-103,102.81

Recon-1497

GTE CU Checking 1497
7/1/2025

Page 1

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			5,195.05
Checks and Payments	37	Items	-23,550.83
Deposits and Other Credits	3	Items	23,000.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			4,644.22

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			4,644.22
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/2025:			4,644.22
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			4,644.22

Recon-1497

GTE CU Checking 1497
7/1/2025

Page 2

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
6/1/2025	MVA-Db	Amazon	Table Decorations for Ju...	Luncheons:Decoration...	R	-38.38
6/1/2025	MVA-Db	Amazon	Table Decorations for Ju...	Luncheons:Decoration...	R	-54.74
6/1/2025	FandF	Walmart	Trash Bags	Office:Supplies/D. Hewitt	R	-65.05
6/2/2025	EFT	Oaklefe Center-Grand Adv...	Office Rent 2025 June	Office:Rent/G. Suther	R	-1,471.30
6/2/2025	MVA-Db	Sams Club	Office Refreshments & S...	Office:Supplies/D. Hewitt	R	-220.54
6/2/2025	MVA-Db	Publix	Gift Cards for Social 202...	Socials:Door Prizes/A. ...	R	-200.00
6/4/2025	FandF	Linda Hewitt	Office Cleaning 2025 June	Office:Cleaning/G. Sut...	R	-100.00
6/4/2025	Zelle	Gordon Food Service	Popcord, Oil, Coffee, Co...	Office:Supplies/J. Dan...	R	-93.95
6/4/2025	MVA-Db	Amazon	Table Decorations for Ju...	Luncheons:Decoration...	R	-44.91
6/4/2025	MVA-Db	Quaker Steak & Lube	Monthly Social 2025 June	Socials:Food & Drink/A...	R	-2,491.62
6/5/2025	BillPay	Family Support Services	Agency Grant	Community:Agency Gr...	R	-6,000.00
6/6/2025	MVA-Db	Rose Riot Florist	Flowers for members - P...	Administration:Bereav...	R	-113.42
6/9/2025	Zelle	T. Dupper - President	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
6/9/2025	Zelle	G. Hill - Community	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/9/2025	Zelle	W. Hugar - Mbr Events	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/9/2025	FandF	D. Hewitt - Office	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/9/2025	Zelle	T. Dupper - Newsletter	Non-Employee Comp 20...	Administration:Newslet...	R	-900.00
6/9/2025	Zelle	D. Dupper - Party Planner	Non-Employee Comp 20...	Luncheons:Party Plan...	R	-750.00
6/11/2025	MVA-Db	Little Caesars Pizza	Lunch for Staff Meeting	Administration:Miscella...	R	-16.57
6/12/2025	MVA-Db	Dollar Tree	Luncheon Decorations	Luncheons:Decoration...	R	-29.43
6/15/2025	MVA-Db	Mail Chimp	Monthly Subscription	Administration:Subscri...	R	-19.50
6/16/2025	BillPay	A. Shields - Vice-President	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/16/2025	BillPay	V. O'Dell - Secretary	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
6/16/2025	BillPay	P. Krahmer - Photographer	Non-Employee Comp 20...	Administration:Photogr...	R	-1,200.00
6/16/2025	MVA-Db	Publix	Luncheon Door Prizes	Luncheons:Door Prize...	R	-100.00
6/16/2025	MVA-Db	CVS	Lunch Photos	Luncheons:Photo & Pri...	R	-38.93
6/16/2025	MVA-Db	Amazon	Father's Day Gift Card	Administration:Recogni...	R	-25.00
6/17/2025	MVA-Db	Walmart	Totes for Storage	Luncheons:Decoration...	R	-29.87
6/17/2025	MVA-Db	Publix	Father's Day Recognition	Administration:Recogni...	R	-25.00
6/18/2025	MVA-Db	Banquet Masters	Lunch Food & Drink 202...	Luncheons:Food & Dri...	R	-2,379.38
6/19/2025	Zelle	G. Suther - Treasurer	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
6/19/2025	Zelle	G. Suther - Tech Support	Non-Employee Comp 20...	Other:Non-employee C...	R	-450.00
6/23/2025	BillPay	Spectrum	Spectrum TV & Wifi 202...	Office:Utilities/G. Suther	R	-235.31
6/23/2025	BillPay	Duke Energy	Duke Energy 2025 June	Office:Utilities/G. Suther	R	-93.60
6/25/2025	Zelle	Rizotech, LLC	Website Maintenance 20...	Administration:Website...	R	-450.00
6/25/2025	Zelle	G. Sturm	Articles of Incorporation ...	Administration:Miscella...	R	-14.33
6/26/2025	BillPay	R W Kittle	Luncheon AV Support 2...	Luncheons:AV Support...	R	-200.00
Total Cleared Checks and Payments				37 Items		-23,550.83
Cleared Deposits and Other Credits						
6/2/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	8,000.00
6/9/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	10,000.00
6/18/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	5,000.00
Total Cleared Deposits and Other Credits				3 Items		23,000.00
Total Cleared Transactions				40 Items		-550.83

Uncleared Transaction Detail up to 6/30/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Uncleared Transaction Detail after 6/30/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Recon-1852

GTE CU Money Market 1851
7/1/2025

Page 1

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			43,100.16
Checks and Payments	3	Items	-23,000.00
Deposits and Other Credits	1	Item	1.77
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			20,101.93

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			20,101.93
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/2025:			20,101.93
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			20,101.93

Recon-1852

GTE CU Money Market 1851
7/1/2025

Page 2

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
6/2/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-8,000.00
6/9/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-10,000.00
6/18/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-5,000.00
Total Cleared Checks and Payments				3 Items		-23,000.00
Cleared Deposits and Other Credits						
6/30/2025	DEP	Account Interest	Account Interest	Income:Interest Income	R	1.77
Total Cleared Deposits and Other Credits				1 Item		1.77
Total Cleared Transactions				4 Items		-22,998.23

Uncleared Transaction Detail up to 6/30/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Uncleared Transaction Detail after 6/30/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Recon-1893

GTE CU Square Acct 1893
7/1/2025

Page 1

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			552.27
Checks and Payments	0	Items	0.00
Deposits and Other Credits	3	Items	57.36
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			609.63

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			609.63
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/2025:			609.63
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			609.63

Recon-1893

GTE CU Square Acct 1893
7/1/2025

Page 2

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
Total Cleared Checks and Payments				0 Items		0.00
Cleared Deposits and Other Credits						
6/5/2025	DEP	Square	Kevin Kish	Income:Membership D...	R	19.12
6/16/2025	DEP	Square	Elijah Gilbert	Income:Membership D...	R	19.12
6/19/2025	DEP	Square	Bobbie Smith	Income:Membership D...	R	19.12
Total Cleared Deposits and Other Credits				3 Items		57.36
Total Cleared Transactions				3 Items		57.36

Uncleared Transaction Detail up to 6/30/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Uncleared Transaction Detail after 6/30/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Minnreg Veteran's Association
Investment Accounts Reconciliation

As Of 6/30/2025

Prepared 7/1/2025

Page 1

Cetera Investment 3AP15578

Balance 1/1/2025	572,113.13	
January Investment Results	11,351.97	2.0%
February Investment Results	2,204.72	0.4%
March Investment Results	-13,584.99	-2.3%
April Investment Results	3,949.87	0.7%
May Investment Results	20,122.39	3.5%
June Investment Results	98,693.46	16.6%
Current Balance	694,850.55	

Cetera Investment 3AP15675

Balance 1/1/2025	318,025.19	
January Investment Results	484.78	0.2%
February Operations	-22,000.00	
February Investment Results	943.69	0.3%
March Operations	-28,000.00	
March Investment Results	-269.50	-0.1%
April Operations	-14,000.00	
April Investment Results	-43.97	0.0%
May Operations	-15,000.00	
May Investment Results	-182.15	-0.1%
June Operations	-21,000.00	
June Investment Results	-388.35	-0.2%
Current Balance	218,569.69	

Primerica Investment

Balance 1/1/2025	618,820.49	
January Investment Results	0.00	0.0%
February Investment Results	0.00	0.0%
March Investment Results	0.00	0.0%
Year End Correction	10,809.44	
April Investment Results	0.00	0.0%
First Quarter Investment Results	-31,740.76	-5.0%
Current Balance	597,889.17	