

Minnreg Veterans Association

Monthly Financial Statements

**Month of
March 2025**

Minnreg Veteran's Association
Balance Sheet - As of 3/31/2025
(includes unrealized gains) (Accrual Basis)

4/4/2025

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Account	12/31/2023 Balance	12/31/2024 Balance	3/31/2025 Balance
ASSETS			
Cash and Bank Balances			
GTE CU Checking 1497	4,280.16	8,303.39	6,824.96
GTE CU Money Market 1851	6,569.61	20,091.13	22,095.01
GTE CU Money Market 51815	0.36	0.00	0.00
GTE CU Square Acct 1893	515.39	361.07	514.03
Cash Account	0.00	0.00	60.00
Duke Energy Deposit	418.44	0.00	0.00
Total Cash and Bank Balances	11,783.96	28,755.59	29,494.00
Fixed Assets			
Fixed Assets - Other	50,685.58	50,685.58	50,685.58
Accum Depreciation - Other	-50,685.58	-50,685.58	-50,685.58
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Cetera Investment 3AP15578	666,756.39	572,113.13	572,084.83
Cetera Investment 3AP15675	374,198.51	318,025.19	269,184.16
Deposits	729.37	729.37	729.37
Primerica Investment	505,254.40	618,820.49	618,820.49
Total Other Assets	1,546,938.67	1,509,688.18	1,460,818.85
TOTAL ASSETS	1,558,722.63	1,538,443.77	1,490,312.85
LIABILITIES & EQUITY			
Equity			
Unrestricted Net Assets	1,558,722.63	1,538,443.77	1,538,443.77
Investment Gain or Loss	0.00	0.00	1,130.67
Net Income	0.00	0.00	-49,261.59
Total Equity	1,558,722.63	1,538,443.77	1,490,312.85
TOTAL LIABILITIES & EQUITY	1,558,722.63	1,538,443.77	1,490,312.85

Profit and Loss Comparison - Q1 2025

1/1/2025 through 3/31/2025 (Accrual Basis)

4/4/2025

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Category	3/1/2025- 3/31/2025	1/1/2025- 3/31/2025
INCOME		
Income		
Guest Fees	0.00	45.00
Interest Income	2.34	3.88
Membership Dues	98.24	2,452.96
TOTAL Income	100.58	2,501.84
TOTAL INCOME	100.58	2,501.84
EXPENSES		
Administration		
Accounting Fee	0.00	1,937.25
Insurance	563.58	1,633.82
Miscellaneous	0.00	404.00
Newsletter	900.00	900.00
Photographer	1,200.00	1,200.00
Recognition	0.00	100.00
Subscriptions	159.53	588.65
Website Maintenance	450.00	450.00
TOTAL Administration	3,273.11	7,213.72
Community		
Scholarship Grant	0.00	10,000.00
School Partnership	2,298.76	3,268.20
TOTAL Community	2,298.76	13,268.20
Luncheons		
AV Support	200.00	600.00
Decorations	26.01	113.12
Door Prizes	110.00	450.00
Food & Drink	2,661.06	8,195.31
Party Planner	750.00	750.00
Photo & Printing	34.84	88.11
TOTAL Luncheons	3,781.91	10,196.54
Member Event		
Other	0.00	198.00
Picnic	63.19	63.19
TOTAL Member Event	63.19	261.19
Office		
Cleaning	100.00	300.00
Maintenance	0.00	44.83
Rent	1,435.42	4,306.26
Supplies	178.97	1,061.10
Utilities	308.56	889.12
TOTAL Office	2,022.95	6,601.31
Other		
Non-employee Compensation	6,150.00	6,150.00
TOTAL Other	6,150.00	6,150.00
Socials		
Door Prizes	205.00	610.00
Food & Drink	2,650.00	7,462.47
TOTAL Socials	2,855.00	8,072.47
TOTAL EXPENSES	20,444.92	51,763.43
OVERALL TOTAL	-20,344.34	-49,261.59

Minnreg Expense Report

Prepared on 4/4/2025

March 2025 Report	Mar Budget	Mar Actual	YTD Mar25 Budget	YTD Mar25 Actual	Bud-Act Variance	Variance % of Budget	Year Budget	Year Actual
MVA Expenses								
Office (Dave)								
Cleaning	100	100	300	300	0	0.0%	1,200	300
Maintenance	50	0	150	45	105	70.1%	600	45
Rent	1,436	1,435	4,308	4,306	2	0.0%	17,619	4,306
Supplies	250	179	750	1,061	-311	-41.5%	3,000	1,061
Utilities	300	309	900	889	11	1.2%	3,600	889
SubTotals	2,136	2,023	6,408	6,601	-193	-3.0%	26,019	6,601
Administration (Thom)								
Accounting Fee	0	0	3,750	1,937	1,813	48.3%	5,250	1,937
Bereavement	250	0	250	0	250	100.0%	1,000	0
Board Dinner	0	0	0	0	0	na	4,000	0
Insurance	600	564	600	1,634	-1,034	-172.3%	1,750	1,634
Miscellaneous	600	0	1,800	404	1,396	77.6%	7,200	404
Newsletter	900	900	900	900	0	0.0%	3,600	900
Photographer	1,200	1,200	1,200	1,200	0	0.0%	4,800	1,200
Recognition	100	0	300	100	200	66.7%	1,200	100
Subscriptions	69	160	488	589	-101	-20.6%	1,557	589
Website Maintenance	450	450	450	450	0	0.0%	1,800	450
SubTotals	4,169	3,273	9,738	7,214	2,524	25.9%	32,157	7,214
Member Event (Wendy)								
Golf	2,100	0	2,100	0	2,100	100.0%	4,200	0
Other	0	0	0	198	-198	na	1,000	198
Picnic	0	63	0	63	-63	na	900	63
Sports Event	0	0	0	0	0	na	1,700	0
Theater	0	0	0	0	0	na	3,200	0
SubTotals	2,100	63	2,100	261	1,839	87.6%	11,000	261
Socials (Al)								
Door Prizes	200	205	600	610	-10	-1.7%	2,400	610
Food/Drink	2,300	2,650	6,900	7,462	-562	-8.2%	27,600	7,462
SubTotals	2,500	2,855	7,500	8,072	-572	-7.6%	30,000	8,072
Luncheon (Deb)								
AV Support	200	200	600	600	0	0.0%	2,200	600
Decorations	75	26	225	113	112	49.7%	825	113
Door Prizes	120	110	360	450	-90	-25.0%	1,320	450
Food/Drink	2,400	2,661	7,200	8,195	-995	-13.8%	26,400	8,195
Party Planner	750	750	750	750	0	0.0%	3,000	750
Photos/Printing	50	35	150	88	62	41.3%	500	88
Speaker Fee	250	0	250	0	250	100.0%	750	0
SubTotals	3,845	3,782	9,535	10,197	-662	-6.9%	34,995	10,197
Community (Gloria)								
Agency Grant	6,000	0	6,000	0	6,000	100.0%	24,000	0
Holiday Party	0	0	0	0	0	na	2,000	0
Scholarship Grant	0	0	10,000	10,000	0	0.0%	10,000	10,000
School Partnership	500	2,299	1,500	3,268	-1,768	-117.9%	6,000	3,268
SubTotals	6,500	2,299	17,500	13,268	4,232	24.2%	42,000	13,268
Other								
Non-employee compensation	6,450	6,150	6,450	6,150	300	4.7%	25,800	6,150
SubTotals	6,450	6,150	6,450	6,150	300	4.7%	25,800	6,150
Report Totals	27,700	20,445	59,231	51,763	7,468	12.6%	201,971	51,763

Cash Flow - Q1 2025

1/1/2025 through 3/31/2025

4/4/2025

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Category	1/1/2025- 3/31/2025
INFLOWS	
Income	
Guest Fees	45.00
Interest Income	3.88
Membership Dues	2,452.96
TOTAL Income	2,501.84
TOTAL INFLOWS	2,501.84
OUTFLOWS	
Administration	
Accounting Fee	1,937.25
Insurance	1,633.82
Miscellaneous	404.00
Newsletter	900.00
Photographer	1,200.00
Recognition	100.00
Subscriptions	588.65
Website Maintenance	450.00
TOTAL Administration	7,213.72
Community	
Scholarship Grant	10,000.00
School Partnership	3,268.20
TOTAL Community	13,268.20
Luncheons	
AV Support	600.00
Decorations	113.12
Door Prizes	450.00
Food & Drink	8,195.31
Party Planner	750.00
Photo & Printing	88.11
TOTAL Luncheons	10,196.54
Member Event	
Other	198.00
Picnic	63.19
TOTAL Member Event	261.19
Office	
Cleaning	300.00
Maintenance	44.83
Rent	4,306.26
Supplies	1,061.10
Utilities	889.12
TOTAL Office	6,601.31
Other	
Non-employee Compensation	6,150.00
TOTAL Other	6,150.00
Socials	
Door Prizes	610.00
Food & Drink	7,462.47
TOTAL Socials	8,072.47
TOTAL OUTFLOWS	51,763.43
OVERALL TOTAL	-49,261.59

Recon-1497

GTE CU Checking 1497
4/4/2025

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Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			7,034.88
Checks and Payments	34	Items	-20,644.92
Deposits and Other Credits	6	Items	20,435.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			6,824.96

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			6,824.96
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 4/4/2025:			6,824.96
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			6,824.96

Recon-1497

GTE CU Checking 1497
4/4/2025

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Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
2/19/2025	BillPay	R W Kittle	Luncheon AV Support 2...	Luncheons:AV Support...	R	-200.00
3/3/2025	EFT	Oaklefe Center-Grand Adv...	Office Rent 2025 March	Office:Rent/G. Suther	R	-1,435.42
3/3/2025	Zelle	G. Suther - MagicJack Rel...	2025 Yearly Office Phon...	Administration:Subscri...	R	-50.15
3/3/2025	Zelle	Gloria Hill/Olivia	Fitzgerald School - Strat...	Community:School Par...	R	-126.47
3/4/2025	MVA-Db	Publix	Gift Cards for Social 202...	Socials:Door Prizes/A...	R	-205.00
3/5/2025	MVA-Db	Quaker Steak & Lube	Monthly Social 2025 Mar...	Socials:Food & Drink/A...	R	-2,500.00
3/7/2025	MVA-Db	CVS	Lunch Photos	Luncheons:Photo & Pri...	R	-34.84
3/7/2025	MVA-Db	Publix	Gift Cards 2025 March	Luncheons:Door Prize...	R	-110.00
3/7/2025	BillPay	V. O'Dell - Secretary	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
3/7/2025	BillPay	P. Krahmer - Photographer	Non-Employee Comp 20...	Administration:Photogr...	R	-1,200.00
3/7/2025	BillPay	A. Shields - Vice-President	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
3/8/2025	MVA-Db	Quaker Steak & Lube	Monthly Social 2025 Mar...	Socials:Food & Drink/A...	R	-150.00
3/8/2025	MVA-Db	Walsingham Park	Park Reservation Picnic ...	Member Event:Picnic/...	R	-63.19
3/9/2025	MVA-Db	Walmart	Table Decorations Stora...	Luncheons:Decoration...	R	-26.01
3/10/2025	MVA-Db	HostGator	SSL Renewal	Administration:Subscri...	R	-89.88
3/11/2025	Zelle	T. Dupper - President	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
3/11/2025	Zelle	G. Hill - Community	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
3/11/2025	Zelle	W. Hugar - Mbr Events	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
3/11/2025	Zelle	T. Dupper - Newsletter	Non-Employee Comp 20...	Administration:Newslet...	R	-900.00
3/11/2025	Zelle	D. Dupper - Party Planner	Non-Employee Comp 20...	Luncheons:Party Plan...	R	-750.00
3/12/2025	FandF	Linda Hewitt	Office Cleaning 2025 Ma...	Office:Cleaning/G. Sut...	R	-100.00
3/12/2025	FandF	D. Hewitt - Office	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
3/15/2025	MVA-Db	Mail Chimp	Monthly Subscription	Administration:Subscri...	R	-19.50
3/19/2025	MVA-Db	Banquet Masters	Luncheon Food & Drink ...	Luncheons:Food & Dri...	R	-2,000.00
3/20/2025	MVA-Db	Banquet Masters	Luncheon Food & Drink ...	Luncheons:Food & Dri...	R	-661.06
3/21/2025	BillPay	Spectrum	Spectrum TV & Wifi 202...	Office:Utilities/G. Suther	R	-235.31
3/21/2025	BillPay	Duke Energy	Duke Energy 2025 March	Office:Utilities/G. Suther	R	-73.25
3/24/2025	Zelle	G. Suther - Treasurer	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
3/24/2025	Zelle	G. Suther - Tech Support	Non-Employee Comp 20...	Other:Non-employee C...	R	-450.00
3/26/2025	BillPay	PrintWorks LLC	Fitzgerald School Staff S...	Community:School Par...	R	-2,172.29
3/26/2025	BillPay	R W Kittle	Luncheon AV Support 2...	Luncheons:AV Support...	R	-200.00
3/26/2025	MVA-Db	Sams Club	Office Refreshments & S...	Office:Supplies/D. Hewitt	R	-178.97
3/27/2025	MVA-Db	CoverWallet - Chub Insura...	Directors & Officers Year...	Administration:Insuran...	R	-563.58
3/31/2025	Zelle	Rizotech, LLC	Website Maintenance 20...	Administration:Website...	R	-450.00
Total Cleared Checks and Payments				34 Items		-20,644.92
Cleared Deposits and Other Credits						
3/7/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	5,000.00
3/12/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	7,000.00
3/14/2025	DEP	Deposit	Cash Deposit	[Cash Account]/G. Sut...	R	265.00
3/14/2025	DEP	Deposit	Cash Deposit	[Cash Account]/G. Sut...	R	170.00
3/24/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	4,000.00
3/31/2025	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	4,000.00
Total Cleared Deposits and Other Credits				6 Items		20,435.00
Total Cleared Transactions				40 Items		-209.92

Uncleared Transaction Detail up to 4/4/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0	Items 0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0	Items 0.00
Total Uncleared Transactions					0	Items 0.00

Uncleared Transaction Detail after 4/4/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Recon-1851

GTE CU Money Market 1851
4/4/2025

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Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			14,092.67
Checks and Payments	4	Items	-20,000.00
Deposits and Other Credits	2	Items	28,002.34
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			22,095.01

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			22,095.01
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 3/31/2025:			22,095.01
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			22,095.01

Recon-1851

GTE CU Money Market 1851
4/4/2025

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Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
3/7/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-5,000.00
3/12/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-7,000.00
3/24/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-4,000.00
3/31/2025	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-4,000.00
Total Cleared Checks and Payments				4 Items		-20,000.00
Cleared Deposits and Other Credits						
3/5/2025	DEP	Investment Transfer	Investment Transfer	[Cetera Investment 3A...	R	28,000.00
3/31/2025	DEP	Account Interest	Account Interest	Income:Interest Income	R	2.34
Total Cleared Deposits and Other Credits				2 Items		28,002.34
Total Cleared Transactions				6 Items		8,002.34

Uncleared Transaction Detail up to 3/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Uncleared Transaction Detail after 3/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Recon-1893

GTE CU Square Acct 1893
4/4/2025

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Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			475.79
Checks and Payments	0	Items	0.00
Deposits and Other Credits	2	Items	38.24
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			514.03

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			514.03
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 3/31/2025:			514.03
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			514.03

Recon-1893

GTE CU Square Acct 1893
4/4/2025

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Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
Total Cleared Checks and Payments				0 Items		0.00
Cleared Deposits and Other Credits						
3/5/2025	DEP	Square	Leslie Tuck	Income:Membership D...	R	19.12
3/18/2025	DEP	Square	Terri Beamer	Income:Membership D...	R	19.12
Total Cleared Deposits and Other Credits				2 Items		38.24
Total Cleared Transactions				2 Items		38.24

Uncleared Transaction Detail up to 3/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments						0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits						0.00
Total Uncleared Transactions						0.00

Uncleared Transaction Detail after 3/31/2025

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments					0 Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits					0 Items	0.00
Total Uncleared Transactions					0 Items	0.00

Minnreg Veteran's Association
Investment Accounts Reconciliation

As Of 3/31/2025

Prepared 4/4/2025

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Cetera Investment 3AP15578

Balance 1/1/2025	572,113.13	
January Investment Results	11,351.97	2.0%
February Investment Results	2,204.72	0.4%
March Investment Results	-13,584.99	-2.3%
Current Balance	<u>572,084.83</u>	

Cetera Investment 3AP15675

Balance 1/1/2025	318,025.19	
January Investment Results	484.78	0.2%
February Operations	-22,000.00	
February Investment Results	943.69	0.3%
March Operations	-28,000.00	
March Investment Results	-269.50	-0.1%
Current Balance	<u>269,184.16</u>	

Primerica Investment

Balance 1/1/2025	618,820.49	
January Investment Results	0.00	0.0%
February Investment Results	0.00	0.0%
March Investment Results	0.00	0.0%
Current Balance	<u>618,820.49</u>	