

KELLY PARTNERS+FRS

ACCOUNTANTS

ACCOUNTANTS' COMPILATION REPORT

January 2, 2026

Minnreg Veterans Association, Inc.
12467 62nd Street N, Suite 103
Largo, FL 33773-3700

Management is responsible for the accompanying financial statements of Minnreg Veterans Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities for the periods indicated therein. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Minnreg Veterans Association, Inc.

Kelly Partners (FRS) LLC
Certified Public Accountants

Kelly Partners (FRS) LLC
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kellypartners.com

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Cash Basis

Minnreg Veteran's Association
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Cash on Hand	5.00
GTE CU Checking Account 1497	7,101.20
GTE CU Money Market 1851	11,114.69
GTE CU SQUARE ACCT 1893	858.19
Total Checking/Savings	19,079.08
Total Current Assets	19,079.08
Fixed Assets	
Accum. Depreciation - Other	-50,685.58
Fixed Assets - Other	50,685.58
Total Fixed Assets	0.00
Other Assets	
Deposits	729.37
Fidelity Investments	750,672.83
Primerica Investment	726,979.85
Total Other Assets	1,478,382.05
TOTAL ASSETS	1,497,461.13
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	1,538,443.77
Net Income	-40,982.64
Total Equity	1,497,461.13
TOTAL LIABILITIES & EQUITY	1,497,461.13

Minnreg Veteran's Association
Profit & Loss
 July through December 2025

	Jul - Dec 25	Jan - Dec 25
Income		
Guest fees	34.00	96.00
Interest Income	12.76	14,523.94
Investment Income	66,343.27	153,708.71
Membership dues	616.56	3,385.12
Total Income	67,006.59	171,713.77
Expense		
Administration		
Accounting Fees	2,700.00	6,037.25
Bereavement	210.79	324.21
Insurance	0.00	1,870.82
Newsletter	1,800.00	3,600.00
Photographer	2,400.00	4,800.00
Recognition	127.18	277.18
Subscriptions	760.07	1,705.43
Website Maintenance	1,584.10	2,484.10
Total Administration	9,582.14	21,098.99
Community		
Agency Grant	7,500.00	19,573.83
Scholarship Grant	0.00	10,038.52
School Partnership	2,841.03	8,709.85
Special Holiday Party	2,767.17	2,767.17
Total Community	13,108.20	41,089.37
Gifts	58.85	58.85
Interest Expense	0.00	-484.78
Licenses and Permits	18.40	311.25
Luncheons		
AV support	1,105.84	2,305.84
Decorations	292.25	994.20
Door prizes	760.67	1,559.88
Food and Drink	13,406.72	29,419.16
Party Planner	1,500.00	3,000.00
Photos and Printing	286.47	504.38
Speaker fee	0.00	250.00
Total Luncheons	17,351.95	38,033.46
Member Events		
Food and drink	0.00	100.00
Other	4,175.00	4,775.00
Picnic	292.13	882.04
Prizes	0.00	82.68
Theater	0.00	2,860.00
Transportation	0.00	198.00
Total Member Events	4,467.13	8,897.72
Office Expenses		
Cleaning	500.00	1,100.00
Maintenance	157.40	202.23
Rent Expense	8,699.28	17,419.44
Supplies Expense	1,305.06	2,820.57
Utilities	1,005.13	2,852.38
Office Expenses - Other	0.00	97.72
Total Office Expenses	11,666.87	24,492.34
Other		
Board Dinner	3,436.22	3,436.22
Non-Employee Compensation	14,100.00	26,400.00
Total Other	17,536.22	29,836.22

Minnreg Veteran's Association
Profit & Loss
July through December 2025

	Jul - Dec 25	Jan - Dec 25
Socials		
Door prizes	850.00	2,036.02
Food and drink	9,908.90	24,638.61
Total Socials	10,758.90	26,674.63
Taxes	22,688.36	22,688.36
Total Expense	107,237.02	212,696.41
Net Income	-40,230.43	-40,982.64

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Cash Basis

Minnreg Veteran's Association

Profit & Loss Budget vs. Actual

January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Income				
Guest fees	96.00			
Interest Income	14,523.94			
Investment Income	153,708.71			
Membership dues	3,385.12			
Total Income	171,713.77			
Expense				
Administration				
Accounting Fees	6,037.25	3,750.00	2,287.25	161.0%
Bereavement	324.21	500.00	-175.79	64.8%
Insurance	1,870.82	950.00	920.82	196.9%
Miscellaneous	0.00	3,600.00	-3,600.00	0.0%
Newsletter	3,600.00	1,800.00	1,800.00	200.0%
Photographer	4,800.00	2,400.00	2,400.00	200.0%
Recognition	277.18	600.00	-322.82	46.2%
Subscriptions	1,705.43	647.00	1,058.43	263.6%
Website Maintenance	2,484.10	900.00	1,584.10	276.0%
Total Administration	21,098.99	15,147.00	5,951.99	139.3%
Community				
Agency Grant	19,573.83	12,000.00	7,573.83	163.1%
Scholarship Grant	10,038.52	10,000.00	38.52	100.4%
School Partnership	8,709.85	3,000.00	5,709.85	290.3%
Special Holiday Party	2,767.17			
Total Community	41,089.37	25,000.00	16,089.37	164.4%
Gifts	58.85			
Interest Expense	-484.78			
Licenses and Permits	311.25			
Luncheons				
AV support	2,305.84	1,200.00	1,105.84	192.2%
Decorations	994.20	450.00	544.20	220.9%
Door prizes	1,559.88	720.00	839.88	216.7%
Food and Drink	29,419.16	14,400.00	15,019.16	204.3%
Party Planner	3,000.00	1,500.00	1,500.00	200.0%
Photos and Printing	504.38	300.00	204.38	168.1%
Speaker fee	250.00	500.00	-250.00	50.0%
Total Luncheons	38,033.46	19,070.00	18,963.46	199.4%
Member Events				
Food and drink	100.00	0.00	100.00	100.0%
Golf	0.00	2,100.00	-2,100.00	0.0%
Other	4,775.00	1,000.00	3,775.00	477.5%
Picnic	882.04	900.00	-17.96	98.0%
Prizes	82.68			
Sports Event	0.00	3,200.00	-3,200.00	0.0%
Theater	2,860.00			
Transportation	198.00			
Total Member Events	8,897.72	7,200.00	1,697.72	123.6%
Office Expenses				
Cleaning	1,100.00	600.00	500.00	183.3%
Maintenance	202.23	300.00	-97.77	67.4%
Rent Expense	17,419.44	8,745.00	8,674.44	199.2%
Supplies Expense	2,820.57	1,500.00	1,320.57	188.0%
Utilities	2,852.38	1,800.00	1,052.38	158.5%
Office Expenses - Other	97.72			
Total Office Expenses	24,492.34	12,945.00	11,547.34	189.2%

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Cash Basis

Minnreg Veteran's Association **Profit & Loss Budget vs. Actual** **January through December 2025**

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Other				
Board Dinner	3,436.22			
Non-Employee Compensation	26,400.00	12,900.00	13,500.00	204.7%
Total Other	29,836.22	12,900.00	16,936.22	231.3%
Socials				
Door prizes	2,036.02	1,200.00	836.02	169.7%
Food and drink	24,638.61	13,800.00	10,838.61	178.5%
Total Socials	26,674.63	15,000.00	11,674.63	177.8%
Taxes	22,688.36			
Total Expense	212,696.41	107,262.00	105,434.41	198.3%
Net Income	-40,982.64	-107,262.00	66,279.36	38.2%

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Cash Basis

Minnreg Veteran's Association
Profit & Loss Budget Overview
January through December 2025

	Jan 25	Budget	\$ Over Budget	Feb 25	Budget	\$ Over Budget	Mar 25	Budget	\$ Over Budget	Apr 25	Budget
Income											
Guest fees	15.00			30.00			0.00			17.00	
Interest Income	11,352.72			3,149.20			2.34			2.14	
Investment Income	0.00			0.00			-13,854.49			14,715.34	
Membership dues	1,596.48			758.24			98.24			98.24	
Total Income	12,964.20			3,937.44			-13,753.91			14,832.72	
Expense											
Administration											
Accounting Fees	276.00	2,000.00	-1,724.00	1,661.25	1,750.00	-48.75	0.00	0.00	0.00	0.00	0.00
Benavement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	-250.00	0.00	0.00
Insurance	0.00	0.00	0.00	1,070.24	0.00	1,070.24	563.58	600.00	-36.42	237.00	0.00
Miscellaneous	0.00	600.00	-600.00	0.00	600.00	-600.00	0.00	600.00	-600.00	0.00	600.00
Newletter	0.00	0.00	0.00	0.00	0.00	0.00	900.00	900.00	0.00	0.00	0.00
Photographer	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	0.00
Recognition	100.00	100.00	0.00	0.00	100.00	-100.00	0.00	100.00	-100.00	0.00	100.00
Subscriptions	48.69	44.00	5.69	379.43	375.00	4.43	159.53	60.00	99.53	197.63	118.00
Website Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	450.00	450.00	0.00	0.00	0.00
Total Administration	425.69	2,744.00	-2,318.31	3,110.92	2,825.00	-285.92	3,273.11	4,169.00	-895.89	434.63	819.00
Community											
Agency Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	-6,000.00	6,038.52	0.00
Scholarship Grant	0.00	0.00	0.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00	38.52	0.00
School Partnership	969.44	500.00	469.44	0.00	500.00	-500.00	2,298.76	500.00	1,798.76	578.26	500.00
Special Holiday Party	0.00			0.00			0.00			0.00	
Total Community	969.44	500.00	469.44	10,000.00	10,500.00	-500.00	2,298.76	6,500.00	-4,201.24	6,666.30	500.00
Gifts	0.00			0.00			0.00			0.00	
Interest Expense	-454.78			0.00			0.00			0.00	
Licenses and Permits	275.52			0.00			0.00			0.00	
Luncheons											
A/V support	200.00	200.00	0.00	0.00	200.00	-200.00	400.00	200.00	200.00	200.00	200.00
Decorations	0.00	75.00	-75.00	87.11	75.00	12.11	26.01	75.00	-48.99	348.22	75.00
Door prizes	231.03	120.00	111.03	140.00	120.00	20.00	110.00	100.00	-10.00	100.00	100.00
Food and Drink	2,674.87	2,400.00	274.87	2,899.38	2,400.00	499.38	2,681.08	2,400.00	281.08	2,883.38	2,400.00
Party Planner	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00	0.00	0.00	0.00
Photos and Printing	53.27	50.00	3.27	0.00	50.00	-50.00	34.54	50.00	-15.46	24.49	50.00
Speaker fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	-250.00	250.00	0.00
Total Luncheons	3,159.17	2,845.00	314.17	3,086.49	2,845.00	241.49	3,981.91	3,845.00	136.91	3,817.09	2,845.00
Member Events											
Food and drink	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
Golf	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	-2,100.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00
Picnic	0.00	0.00	0.00	0.00	0.00	0.00	63.19	0.00	63.19	526.72	900.00
Prizes	0.00			0.00			0.00			0.00	
Sports Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Theater	0.00			0.00			0.00			0.00	
Transportation	0.00			198.00			0.00			0.00	
Total Member Events	0.00	0.00	0.00	198.00	0.00	198.00	63.19	2,100.00	-2,036.81	1,026.72	900.00
Office Expenses											
Cleaning	100.00	100.00	0.00	100.00	100.00	0.00	100.00	100.00	0.00	100.00	100.00
Maintenance	0.00	50.00	-50.00	25.91	50.00	-20.09	0.00	50.00	-50.00	0.00	50.00
Rent Expense	1,436.42	1,436.00	-0.58	1,436.42	1,436.00	-0.58	1,436.42	1,436.00	-0.58	1,471.30	1,478.00
Supplies Expense	180.52	250.00	-69.48	730.49	250.00	480.49	178.97	250.00	-71.03	45.99	250.00
Utilities	389.31	300.00	89.31	291.25	300.00	-8.75	328.56	300.00	28.56	309.31	300.00
Office Expenses - Other	0.00			34.55			0.00			19.56	
Total Office Expenses	2,005.25	2,136.00	-130.75	2,621.62	2,136.00	485.62	2,022.95	2,136.00	-113.05	1,946.16	2,178.00
Other											
Board Dinner	0.00			0.00			0.00			0.00	
Non-Employee Compensation	0.00	0.00	0.00	0.00	0.00	0.00	6,150.00	6,450.00	-300.00	0.00	0.00
Total Other	0.00	0.00	0.00	0.00	0.00	0.00	6,150.00	6,450.00	-300.00	0.00	0.00
Socials											
Door prizes	236.02	200.00	36.02	200.00	200.00	0.00	205.00	200.00	5.00	200.00	200.00
Food and drink	2,413.88	2,300.00	113.88	2,398.59	2,300.00	98.59	2,650.00	2,300.00	350.00	2,356.18	2,300.00
Total Socials	2,649.90	2,500.00	149.90	2,598.59	2,500.00	98.59	2,855.00	2,500.00	355.00	2,556.18	2,500.00
Taxes	0.00			0.00			0.00			0.00	
Total Expense	9,003.19	10,725.00	-1,721.81	21,615.62	20,806.00	809.62	20,644.92	27,700.00	-7,055.08	16,437.28	9,743.00
Net Income	3,961.01	-10,725.00	14,686.01	-17,678.18	-20,866.00	3,127.82	-34,398.83	-27,700.00	-6,698.83	-1,604.56	-9,743.00

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Cash Basis

Minnreg Veteran's Association
Profit & Loss Budget Overview
January through December 2025

	\$ Over Budget	May 25	Budget	\$ Over Budget	Jun 25	Budget	\$ Over Budget	Jul 25	Budget	\$ Over Budget	Aug 25
Income											
Guest fees		0.00			0.00			0.00			0.00
Interest Income		3.01			1.77			1.95			2.08
Investment Income		-11,805.52			98,305.11			-13,152.24			40,731.89
Membership dues		80.00			137.36			20.00			59.12
Total Income		-11,717.51			96,444.24			-13,130.29			40,783.07
Expense											
Administration											
Accounting Fees	0.00	1,400.00	0.00	1,400.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00
Bereavement	0.00	0.00	0.00	0.00	113.42	250.00	-136.58	0.00	0.00	0.00	0.00
Insurance	237.00	0.00	350.00	-350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	-600.00	0.00	600.00	-600.00	0.00	600.00	-600.00	0.00	0.00	0.00	0.00
Newletter	0.00	0.00	0.00	0.00	900.00	900.00	0.00	0.00	0.00	0.00	0.00
Photographer	0.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	0.00	0.00	0.00
Recognition	-100.00	0.00	100.00	-100.00	50.00	100.00	-50.00	0.00	0.00	0.00	0.00
Subscriptions	79.83	190.38	20.00	119.38	19.50	20.00	-0.50	18.50	0.00	18.50	307.50
Website Maintenance	0.00	0.00	0.00	0.00	450.00	450.00	0.00	250.00	0.00	250.00	434.10
Total Administration	-384.17	1,539.38	1,070.00	469.38	2,732.92	3,520.00	-787.08	1,768.50	0.00	1,768.50	741.60
Community											
Agency Grant	6,038.52	35.31	0.00	35.31	6,000.00	6,000.00	0.00	0.00	0.00	6,000.00	0.00
Scholarship Grant	38.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Partnership	79.26	2,021.36	500.00	1,521.36	0.00	500.00	-500.00	2,534.48	0.00	2,534.48	91.80
Special Holiday Party		0.00		0.00	0.00			0.00			45.00
Total Community	6,156.30	2,056.67	500.00	1,556.67	6,000.00	6,500.00	-500.00	2,534.48	0.00	2,534.48	6,136.80
Gifts		0.00		0.00	0.00			0.00			58.85
Interest Expense		0.00		0.00	0.00			0.00			0.00
Licenses and Permits		0.00		0.00	14.33			0.00			18.40
Lunches											
AV support	0.00	200.00	200.00	0.00	200.00	200.00	0.00	200.00	0.00	200.00	48.14
Decorations	274.22	42.28	75.00	-32.72	197.33	75.00	122.33	0.00	0.00	0.00	0.00
Door prizes	-20.00	118.18	120.00	-1.82	100.00	120.00	-20.00	100.00	100.00	0.00	0.00
Food and Drink	493.38	2,544.37	2,400.00	144.37	2,379.38	2,400.00	-20.62	2,098.27	0.00	2,098.27	0.00
Party Planner	0.00	0.00	0.00	0.00	750.00	750.00	0.00	0.00	0.00	0.00	0.00
Photos and Printing	-25.51	66.38	50.00	16.38	38.93	50.00	-11.07	40.74	0.00	40.74	0.00
Speaker fee	250.00	0.00	0.00	0.00	0.00	250.00	-250.00	0.00	0.00	0.00	0.00
Total Lunches	972.09	2,971.21	2,845.00	126.21	3,665.64	3,845.00	-179.36	2,440.01	0.00	2,440.01	48.14
Member Events											
Food and drink	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gift	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	400.00	200.00	1,000.00	-800.00	0.00	0.00	0.00	0.00	0.00	0.00	1,975.00
Picnic	-373.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.19
Prizes	0.00	82.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Theater	0.00	2,860.00	0.00	0.00	0.00	3,200.00	-3,200.00	0.00	0.00	0.00	0.00
Transportation		0.00		0.00	0.00			0.00			0.00
Total Member Events	126.72	3,142.68	1,000.00	2,142.68	0.00	3,200.00	-3,200.00	0.00	0.00	0.00	2,038.19
Office Expenses											
Cleaning	0.00	100.00	100.00	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00
Maintenance	-50.00	0.00	50.00	-50.00	14.92	50.00	-35.08	0.00	0.00	0.00	0.00
Rent Expense	-7.70	1,471.30	1,478.00	-7.70	1,471.30	1,478.00	-7.70	1,471.30	0.00	1,471.30	1,471.30
Supplies Expense	-204.01	0.00	250.00	-250.00	379.54	250.00	129.54	95.53	0.00	95.53	306.12
Utilities	9.31	318.91	300.00	19.91	328.91	300.00	28.91	358.07	0.00	358.07	124.39
Office Expenses - Other		27.04		16.57				0.00			0.00
Total Office Expenses	-232.84	1,918.25	2,178.00	-260.75	2,311.24	2,179.00	132.24	1,926.90	0.00	1,926.90	1,901.81
Other											
Board Dinner	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Employee Compensation	0.00	0.00	0.00	0.00	6,150.00	6,450.00	-300.00	0.00	0.00	0.00	0.00
Total Other	0.00	0.00	0.00	0.00	6,150.00	6,450.00	-300.00	0.00	0.00	0.00	0.00
Socials											
Door prizes	0.00	145.00	200.00	-55.00	200.00	200.00	0.00	205.00	0.00	205.00	200.00
Food and drink	56.18	2,419.44	2,300.00	119.44	2,491.62	2,300.00	191.62	2,388.13	0.00	2,388.13	0.00
Total Socials	56.18	2,564.44	2,500.00	64.44	2,691.62	2,500.00	191.62	2,594.13	0.00	2,594.13	200.00
Taxes		0.00		0.00							22,688.36
Total Expense	6,654.28	14,192.63	10,094.00	4,098.63	23,565.75	28,194.00	-4,628.25	11,265.02	0.00	11,265.02	33,832.16
Net Income	8,138.44	-25,916.14	-10,094.00	-15,816.14	74,878.49	-28,194.00	103,072.49	-24,355.11	0.00	-24,355.11	6,950.92

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Cash Basis

Minnreg Veteran's Association
Profit & Loss Budget Overview
January through December 2025

	Budget	\$ Over Budget	Sep 25	Budget	\$ Over Budget	Oct 25	Budget	\$ Over Budget	Nov 25	Budget	\$ Over Budget
Income											
Guest fees			34.00			0.00			0.00		
Interest Income			2.48			2.74			2.39		
Investment Income			39,590.04			22,354.27			3,645.29		
Membership dues			154.72			63.12			57.36		
Total Income			39,781.24			22,450.13			3,705.04		
Expense											
Administration											
Accounting Fees	0.00	0.00	1,200.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00
Bereavement	0.00	0.00	210.79	0.00	210.79	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Newletter	0.00	0.00	950.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00
Photographer	0.00	0.00	1,200.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00
Recognition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.93	0.00	28.93
Subscriptions	0.00	0.00	307.50	18.50	19.50	374.57	0.00	374.57	18.50	0.00	18.50
Website Maintenance	0.00	434.10	0.00	0.00	0.00	450.00	0.00	450.00	0.00	0.00	0.00
Total Administration	0.00	741.60	3,530.29	0.00	3,530.29	824.57	0.00	824.57	46.43	0.00	46.43
Community											
Agency Grant	0.00	6,000.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	0.00	0.00
Scholarship Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Partnership	0.00	91.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Holiday Party			203.19			0.00			414.98		
Total Community	0.00	6,136.80	203.19	0.00	203.19	1,500.00	0.00	1,500.00	414.98	0.00	414.98
Gifts			0.00			0.00			0.00		
Interest Expense			0.00			0.00			0.00		
Licenses and Permits			0.00			0.00			0.00		
Luncheons											
AV support	0.00	48.14	237.38	0.00	237.38	200.00	0.00	200.00	200.00	0.00	200.00
Decorations	0.00	0.00	144.32	0.00	144.32	113.71	0.00	113.71	0.00	0.00	0.00
Door prizes	0.00	0.00	200.00	0.00	200.00	165.00	0.00	165.00	100.00	0.00	100.00
Food and Drink	0.00	0.00	2,605.90	0.00	2,605.90	2,985.38	0.00	2,985.38	2,871.67	0.00	2,871.67
Party Planner	0.00	0.00	750.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00
Photos and Printing	0.00	0.00	45.20	0.00	45.20	57.79	0.00	57.79	53.85	0.00	53.85
Speaker fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Luncheons	0.00	48.14	3,982.80	0.00	3,982.80	3,521.88	0.00	3,521.88	3,225.52	0.00	3,225.52
Member Events											
Food and drink	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gift	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	1,975.00	0.00	0.00	0.00	2,200.00	0.00	2,200.00	0.00	0.00	0.00
Picnic	0.00	63.19	0.00	0.00	0.00	0.00	0.00	0.00	228.94	0.00	228.94
Prizes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sports Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Theater	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Member Events	0.00	2,038.19	0.00	0.00	0.00	2,200.00	0.00	2,200.00	228.94	0.00	228.94
Office Expenses											
Cleaning	0.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance	0.00	0.00	0.00	0.00	0.00	157.40	0.00	157.40	0.00	0.00	0.00
Rent Expense	0.00	1,471.30	1,471.30	0.00	1,471.30	1,428.46	0.00	1,428.46	1,428.46	0.00	1,428.46
Supplies Expense	0.00	300.12	243.37	0.00	243.37	156.42	0.00	156.42	290.33	0.00	290.33
Utilities	0.00	124.39	110.65	0.00	110.65	125.00	0.00	125.00	158.80	0.00	158.80
Office Expenses - Other			0.00			0.00			0.00		
Total Office Expenses	0.00	1,901.81	2,025.32	0.00	2,025.32	1,867.28	0.00	1,867.28	1,878.59	0.00	1,878.59
Other											
Board Dinner			0.00			0.00			300.00		
Non-Employee Compensation	0.00	0.00	7,050.00	0.00	7,050.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other	0.00	0.00	7,050.00	0.00	7,050.00	0.00	0.00	0.00	300.00	0.00	300.00
Socials											
Door prizes	0.00	200.00	185.00	0.00	185.00	0.00	0.00	0.00	280.00	0.00	280.00
Food and drink	0.00	0.00	2,725.02	0.00	2,725.02	2,526.13	0.00	2,526.13	2,268.62	0.00	2,268.62
Total Socials	0.00	200.00	2,890.02	0.00	2,890.02	2,526.13	0.00	2,526.13	2,548.62	0.00	2,548.62
Taxes			0.00			0.00			0.00		
Total Expense	0.00	33,832.15	19,681.62	0.00	19,681.62	12,435.86	0.00	12,435.86	8,646.08	0.00	8,646.08
Net Income	0.00	6,949.09	20,099.62	0.00	20,099.62	10,014.27	0.00	10,014.27	4,911.04	0.00	4,911.04

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Cash Basis

Minnreg Veteran's Association
Profit & Loss Budget Overview
January through December 2025

	TOTAL					
	Dec 25	Budget	\$ Over Budget	Jan - Dec 25	Budget	\$ Over Budget
Income						
Guest fees	0.00			96.00		
Interest Income	1.14			14,523.94		
Investment Income	-26,826.98			153,708.71		
Membership dues	232.24			3,385.12		
Total Income	-26,592.60			171,713.77		
Expense						
Administration						
Accounting Fees	0.00	0.00	0.00	6,037.25	3,750.00	2,287.25
Bereavement	0.00	0.00	0.00	324.21	500.00	-175.79
Insurance	0.00	0.00	0.00	1,870.82	950.00	920.82
Miscellaneous	0.00	0.00	0.00	0.00	3,600.00	-3,600.00
Newletter	900.00	0.00	900.00	3,800.00	1,800.00	1,800.00
Photographer	1,200.00	0.00	1,200.00	4,800.00	2,400.00	2,400.00
Recognition	97.25	0.00	97.25	277.18	600.00	-322.82
Subscriptions	19.50	0.00	19.50	1,705.43	647.00	1,058.43
Website Maintenance	450.00	0.00	450.00	2,484.10	900.00	1,584.10
Total Administration	2,666.75	0.00	2,666.75	21,088.99	15,147.00	5,951.99
Community						
Agency Grant	0.00	0.00	0.00	19,573.83	12,000.00	7,573.83
Scholarship Grant	0.00	0.00	0.00	10,038.52	10,000.00	38.52
School Partnership	214.75	0.00	214.75	8,709.85	3,000.00	5,709.85
Special Holiday Party	2,154.00			2,767.17		
Total Community	2,318.75	0.00	2,318.75	41,089.37	25,000.00	16,089.37
Gifts	0.00			58.95		
Interest Expense	0.00			-484.78		
Licenses and Permits	0.00			311.25		
Luncheons						
AV support	220.32	0.00	220.32	2,305.84	1,200.00	1,105.84
Decorations	34.22	0.00	34.22	984.20	450.00	544.20
Door prizes	195.67	0.00	195.67	1,959.88	720.00	839.88
Food and Drink	2,844.50	0.00	2,844.50	29,419.16	14,400.00	15,019.16
Party Planner	750.00	0.00	750.00	3,030.00	1,500.00	1,500.00
Photos and Printing	88.89	0.00	88.89	504.38	300.00	204.38
Speaker fee	0.00	0.00	0.00	250.00	500.00	-250.00
Total Luncheons	4,133.60	0.00	4,133.60	38,033.46	19,070.00	18,963.46
Member Events						
Food and drink	0.00	0.00	0.00	100.00	0.00	100.00
Gift	0.00	0.00	0.00	0.00	2,100.00	-2,100.00
Other	0.00	0.00	0.00	4,775.00	1,000.00	3,775.00
Picnic	0.00	0.00	0.00	882.04	900.00	-17.96
Prizes	0.00			62.68		
Sports Event	0.00			0.00	3,200.00	-3,200.00
Theater	0.00	0.00	0.00	2,860.00		
Transportation	0.00			198.00		
Total Member Events	0.00	0.00	0.00	8,897.72	7,200.00	1,697.72
Office Expenses						
Cleaning	300.00	0.00	300.00	1,100.00	600.00	500.00
Maintenance	0.00	0.00	0.00	202.23	300.00	-97.77
Rent Expense	1,428.46	0.00	1,428.46	17,419.44	8,745.00	8,674.44
Supplies Expense	212.29	0.00	212.29	2,620.57	1,500.00	1,320.57
Utilities	126.22	0.00	126.22	2,852.38	1,800.00	1,052.38
Office Expenses - Other	0.00			97.72		
Total Office Expenses	2,066.97	0.00	2,066.97	24,492.34	12,945.00	11,547.34
Other						
Board Dinner	3,136.22			3,436.22		
Non-Employee Compensation	7,050.00	0.00	7,050.00	26,400.00	12,900.00	13,500.00
Total Other	10,186.22	0.00	10,186.22	29,836.22	12,900.00	16,936.22
Socials						
Door prizes	0.00	0.00	0.00	2,036.02	1,200.00	836.02
Food and drink	0.00	0.00	0.00	24,638.61	13,800.00	10,838.61
Total Socials	0.00	0.00	0.00	26,674.63	15,000.00	11,674.63
Taxes	0.00			22,688.36		
Total Expense	21,372.29	0.00	21,372.29	212,696.41	107,262.00	105,434.41
Net Income	-47,964.89	0.00	-47,964.89	-40,982.64	-40,982.00	66,278.36

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Cash Basis

Minnreg Veteran's Association
General Ledger
As of December 31, 2025

Date	Num	Memo	Debit	Credit	Balance
Cash on Hand					297.00
07/31/2025	July-25	Cash Received	20.00		317.00
08/31/2025	Aug-25	Cash Received	40.00		357.00
09/30/2025	Sep-25	Cash Received	74.00		431.00
09/30/2025	Sep-25	Cash on Hand		20.00	411.00
10/31/2025	Oct-25	Cash Received	74.00		485.00
11/30/2025	Nov-25	Cash Received		200.00	285.00
12/31/2025	Dec-25	Cash Received		6.00	279.00
12/31/2025	Dec-25	Cash on Hand		274.00	5.00
Total Cash on Hand			208.00	500.00	5.00
GTE CU Checking Account 1497					4,644.22
07/31/2025	July-25	Record July 2025 Transactions	2,734.98		7,379.20
08/31/2025	Aug-25	Record Aug 2025 Transactions		2,832.15	4,547.05
09/30/2025	Sep-25	Record Sep 2025 Transactions	4,338.38		8,885.43
10/31/2025	Oct-25	Record Oct 2025 Transactions	3,560.14		12,445.57
11/30/2025	Nov-25	Record Nov 2025 Transactions		1,446.08	10,999.49
12/31/2025	Dec-25	Record Dec 2025 Transactions		3,898.29	7,101.20
Total GTE CU Checking Account 1497			10,633.50	8,176.52	7,101.20
GTE CU Money Market 1851					20,101.93
07/31/2025	July-25	Record July 2025 Transactions	18,001.95		38,103.88
07/31/2025	July-25	Transfer		14,000.00	24,103.88
08/31/2025	Aug-25	Record Aug 2025 Transactions	33,002.06		57,105.94
08/31/2025	Aug-25	Transfer		31,000.00	26,105.94
09/30/2025	Sep-25	Record Sep 2025 Transactions	36,002.48		62,108.42
09/30/2025	Sep-25	Transfer		24,000.00	38,108.42
10/31/2025	Oct-25	Record Oct 2025 Transactions	2.74		38,111.16
10/31/2025	Oct-25	Transfer		16,000.00	22,111.16
11/30/2025	Nov-25	Record Nov 2025 Transactions	13,002.39		35,113.55
11/30/2025	Nov-25	Transfer		7,000.00	28,113.55
12/31/2025	Dec-25	Record Dec 2025 Transactions	1.14		28,114.69
12/31/2025	Dec-25	Transfer		17,000.00	11,114.69
Total GTE CU Money Market 1851			100,012.76	109,000.00	11,114.69
GTE CU SQUARE ACCT 1893					609.63
08/31/2025	Aug-25	Record Aug 25 Membership Dues	19.12		628.75
09/30/2025	Sep-25	Record Sep 25 Membership Dues	114.72		743.47
10/31/2025	Oct-25	Record Oct 25 Membership Dues	19.12		762.59
11/30/2025	Nov-25	Record Nov 25 Membership Dues	57.36		819.95
12/31/2025	Dec-25	Record Dec 25 Membership Dues	38.24		858.19
Total GTE CU SQUARE ACCT 1893			248.56	0.00	858.19
Accum. Depreciation - Other					-50,685.58
Total Accum. Depreciation - Other					-50,685.58
Fixed Assets - Other					50,685.58
Total Fixed Assets - Other					50,685.58
Cetera Investments 3AP15578					694,850.55
07/31/2025	July-25	Record Investment Profit/Loss		73,995.14	620,855.41
08/31/2025	Aug-25	Record Investment Profit/Loss	12,371.15		633,226.56
09/30/2025	Sep-25	Record Investment Profit/Loss	14,777.90		648,004.46
10/31/2025	Oct-25	Record Investment Profit/Loss	4,828.50		652,832.96
10/31/2025	Oct-25	Record Investment Transfer		652,832.96	0.00
Total Cetera Investments 3AP15578			31,977.55	726,828.10	0.00

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Cash Basis

Minnreg Veteran's Association
General Ledger
As of December 31, 2025

Date	Num	Memo	Debit	Credit	Balance
Cetera Investments 3AP15675					218,569.69
07/31/2025	July-25	Record Investment Transfer		18,000.00	200,569.69
07/31/2025	July-25	Record Investment Profit/Loss		313.98	200,255.71
08/31/2025	Aug-25	Record Investment Transfer		33,000.00	167,255.71
08/31/2025	Aug-25	Record Investment Profit/Loss	16.00		167,271.71
09/30/2025	Sep-25	Record Investment Transfer		36,000.00	131,271.71
09/30/2025	Sep-25	Record Investment Profit/Loss		160.19	131,111.52
10/31/2025	Oct-25	Record Investment Transfer		131,111.52	0.00
Total Cetera Investments 3AP15675			16.00	218,585.69	0.00
Deposits					729.37
Total Deposits					729.37
Fidelity Investments					0.00
10/31/2025	Oct-25	-MULTIPLE-	784,904.66		784,904.66
11/30/2025	Nov-25	Record Investment Transfer		13,000.00	771,904.66
11/30/2025	Nov-25	Record Investment Profit/Loss	3,645.29		775,549.95
12/31/2025	Dec-25	Record Investment Profit/Loss		24,877.12	750,672.83
Total Fidelity Investments			788,549.95	37,877.12	750,672.83
Primerica Investment					597,889.17
07/31/2025	July-25	Record Investment Profit/Loss	61,156.88		659,046.05
08/31/2025	Aug-25	Record Investment Profit/Loss	28,344.74		687,390.79
09/30/2025	Sep-25	Record Investment Profit/Loss	24,972.33		712,363.12
10/31/2025	Oct-25	Record Investment Profit/Loss	16,565.59		728,928.71
12/31/2025	Dec-25	Record Investment Profit/Loss		1,948.86	726,979.85
Total Primerica Investment			131,039.54	1,948.86	726,979.85
Unrestricted Net Assets					-1,538,443.77
Total Unrestricted Net Assets					-1,538,443.77
Guest fees					-62.00
09/30/2025	Sep-25	Cash Received - Guest Fees		34.00	-96.00
Total Guest fees			0.00	34.00	-96.00
Interest Income					-14,511.18
07/31/2025	July-25	Interest Income		1.95	-14,513.13
08/31/2025	Aug-25	Interest Income		2.06	-14,515.19
09/30/2025	Sep-25	Interest Income		2.48	-14,517.67
10/31/2025	Oct-25	Interest Income		2.74	-14,520.41
11/30/2025	Nov-25	Interest Income		2.39	-14,522.80
12/31/2025	Dec-25	Interest Income		1.14	-14,523.94
Total Interest Income			0.00	12.76	-14,523.94
Investment Income					-87,365.44
07/31/2025	July-25	Record Investment Profit/Loss	13,152.24		-74,213.20
08/31/2025	Aug-25	Record Investment Profit/Loss		40,731.89	-114,945.09
09/30/2025	Sep-25	Record Investment Profit/Loss		39,590.04	-154,535.13
10/31/2025	Oct-25	Record Investment Profit/Loss		22,354.27	-176,889.40
11/30/2025	Nov-25	Record Investment Profit/Loss		3,645.29	-180,534.69
12/31/2025	Dec-25	Record Investment Profit/Loss	26,825.98		-153,708.71
Total Investment Income			39,978.22	106,321.49	-153,708.71

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Cash Basis

Minnreg Veteran's Association
General Ledger
As of December 31, 2025

Date	Num	Memo	Debit	Credit	Balance
Membership dues					-2,768.56
07/31/2025	July-25	Cash Received - Membership Dues		20.00	-2,788.56
08/31/2025	Aug-25	Membership Dues		19.12	-2,807.68
08/31/2025	Aug-25	Cash Received - Membership Dues		40.00	-2,847.68
09/30/2025	Sep-25	Membership Dues		114.72	-2,962.40
09/30/2025	Sep-25	Cash Received - Membership Dues		40.00	-3,002.40
10/31/2025	Oct-25	Membership Dues		19.12	-3,021.52
10/31/2025	Oct-25	Cash Received - Membership Dues		74.00	-3,095.52
11/30/2025	Nov-25	Membership Dues		57.36	-3,152.88
12/31/2025	Dec-25	Membership Dues		38.24	-3,191.12
12/31/2025	Dec-25	Cash Received - Membership Dues		194.00	-3,385.12
Total Membership dues			0.00	616.56	-3,385.12
Administration					11,516.85
Accounting Fees					3,337.25
07/31/2025	July-25	Accounting Fees	1,500.00		4,837.25
09/30/2025	Sep-25	Accounting Fees	1,200.00		6,037.25
Total Accounting Fees			2,700.00	0.00	6,037.25
Bereavement					113.42
09/30/2025	Sep-25	Bereavement	210.79		324.21
Total Bereavement			210.79	0.00	324.21
Insurance					1,870.82
Newsletter					1,800.00
09/30/2025	Sep-25	Newsletter	900.00		2,700.00
12/31/2025	Dec-25	Newsletter	900.00		3,600.00
Total Newsletter			1,800.00	0.00	3,600.00
Photographer					2,400.00
09/30/2025	Sep-25	Photographer	1,200.00		3,600.00
12/31/2025	Dec-25	Photographer	1,200.00		4,800.00
Total Photographer			2,400.00	0.00	4,800.00
Recognition					150.00
11/30/2025	Nov-25	Recognition	29.93		179.93
12/31/2025	Dec-25	Recognition	97.25		277.18
Total Recognition			127.18	0.00	277.18
Subscriptions					945.36
07/31/2025	July-25	Subscriptions	19.50		964.86
08/31/2025	Aug-25	Subscriptions	307.50		1,272.36
09/30/2025	Sep-25	Subscriptions	19.50		1,291.86
10/31/2025	Oct-25	Subscriptions	374.57		1,666.43
11/30/2025	Nov-25	Subscriptions	19.50		1,685.93
12/31/2025	Dec-25	Subscriptions	19.50		1,705.43
Total Subscriptions			760.07	0.00	1,705.43
Website Maintenance					900.00
07/31/2025	July-25	Website Maintenance	250.00		1,150.00
08/31/2025	Aug-25	Website Maintenance	434.10		1,584.10
10/31/2025	Oct-25	Website Maintenance	450.00		2,034.10
12/31/2025	Dec-25	Website Maintenance	450.00		2,484.10
Total Website Maintenance			1,584.10	0.00	2,484.10
Total Administration			9,582.14	0.00	21,098.99

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Cash Basis

Minnreg Veteran's Association
General Ledger
As of December 31, 2025

Date	Num	Memo	Debit	Credit	Balance
Community					27,981.17
Agency Grant					12,073.83
08/31/2025	Aug-25	Community Agency Grant	6,000.00		18,073.83
10/31/2025	Oct-25	Community Agency Grant	1,500.00		19,573.83
Total Agency Grant			7,500.00	0.00	19,573.83
Scholarship Grant					10,038.52
Total Scholarship Grant					10,038.52
School Partnership					5,868.82
07/31/2025	July-25	Community School Partnership	2,534.48		8,403.30
08/31/2025	Aug-25	Community School Partnership	91.80		8,495.10
12/31/2025	Dec-25	Community School Partnership	214.75		8,709.85
Total School Partnership			2,841.03	0.00	8,709.85
Special Holiday Party					0.00
08/31/2025	Aug-25	Community Special Holiday Party	45.00		45.00
09/30/2025	Sep-25	Community Special Holiday Party	203.19		248.19
11/30/2025	Nov-25	Community Special Holiday Party	414.98		663.17
12/31/2025	Dec-25	Community Special Holiday Party	2,104.00		2,767.17
Total Special Holiday Party			2,767.17	0.00	2,767.17
Total Community			13,108.20	0.00	41,089.37
Gifts					0.00
08/31/2025	Aug-25	Gifts	58.85		58.85
Total Gifts			58.85	0.00	58.85
Interest Expense					-484.78
Total Interest Expense					-484.78
Licenses and Permits					292.85
08/31/2025	Aug-25	Licenses and Permits	18.40		311.25
Total Licenses and Permits			18.40	0.00	311.25
Luncheons					20,681.51
AV support					1,200.00
07/31/2025	July-25	Luncheon AV Support	200.00		1,400.00
08/31/2025	Aug-25	Luncheon AV Support	48.14		1,448.14
09/30/2025	Sep-25	Luncheon AV Support	237.38		1,685.52
10/31/2025	Oct-25	Luncheon AV Support	200.00		1,885.52
11/30/2025	Nov-25	Luncheon AV Support	200.00		2,085.52
12/31/2025	Dec-25	Luncheon AV Support	200.00		2,285.52
12/31/2025	Dec-25	Luncheon AV Support	20.32		2,305.84
Total AV support			1,105.84	0.00	2,305.84
Decorations					701.95
09/30/2025	Sep-25	Luncheon Decorations	144.32		846.27
10/31/2025	Oct-25	Luncheon Decorations	113.71		959.98
12/31/2025	Dec-25	Luncheon Decorations	34.22		994.20
Total Decorations			292.25	0.00	994.20
Door prizes					799.21
07/31/2025	July-25	Luncheon Door Prizes	100.00		899.21
09/30/2025	Sep-25	Luncheon Door Prizes	200.00		1,099.21
10/31/2025	Oct-25	Luncheon Door Prizes	165.00		1,264.21
11/30/2025	Nov-25	Luncheon Door Prizes	100.00		1,364.21
12/31/2025	Dec-25	Luncheon Door Prizes	195.67		1,559.88
Total Door prizes			760.67	0.00	1,559.88

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Cash Basis

Minnreg Veteran's Association
General Ledger
As of December 31, 2025

Date	Num	Memo	Debit	Credit	Balance
Food and Drink					16,012.44
07/31/2025	July-25	Luncheon Food and Drinks	2,099.27		18,111.71
09/30/2025	Sep-25	Luncheon Food and Drinks	2,605.90		20,717.61
10/31/2025	Oct-25	Luncheon Food and Drinks	2,985.38		23,702.99
11/30/2025	Nov-25	Luncheon Food and Drinks	2,871.67		26,574.66
12/31/2025	Dec-25	Luncheon Food and Drinks	2,844.50		29,419.16
Total Food and Drink			13,406.72	0.00	29,419.16
Party Planner					1,500.00
09/30/2025	Sep-25	Luncheon Party Planner	750.00		2,250.00
12/31/2025	Dec-25	Luncheon Party Planner	750.00		3,000.00
Total Party Planner			1,500.00	0.00	3,000.00
Photos and Printing					217.91
07/31/2025	July-25	Luncheon Photo and Printing	40.74		258.65
09/30/2025	Sep-25	Luncheon Photo and Printing	45.20		303.85
10/31/2025	Oct-25	Luncheon Photo and Printing	57.79		361.64
11/30/2025	Nov-25	Luncheon Photo and Printing	53.85		415.49
12/31/2025	Dec-25	Luncheon Photo and Printing	88.89		504.38
Total Photos and Printing			286.47	0.00	504.38
Speaker fee					250.00
Total Speaker fee					250.00
Total Luncheons			17,351.95	0.00	38,033.46
Member Events					4,430.59
Food and drink					100.00
Total Food and drink					100.00
Other					600.00
08/31/2025	Aug-25	Member Event - Other	1,975.00		2,575.00
10/31/2025	Oct-25	Member Event - Other	2,200.00		4,775.00
Total Other			4,175.00	0.00	4,775.00
Picnic					589.91
08/31/2025	Aug-25	Member Events - Picnic	63.19		653.10
11/30/2025	Nov-25	Member Events - Picnic	228.94		882.04
Total Picnic			292.13	0.00	882.04
Prizes					82.68
Total Prizes					82.68
Theater					2,860.00
Total Theater					2,860.00
Transportation					198.00
Total Transportation					198.00
Total Member Events			4,467.13	0.00	8,897.72
Office Expenses					12,825.47
Cleaning					600.00
09/30/2025	Sep-25	Office Cleaning	200.00		800.00
12/31/2025	Dec-25	Office Cleaning	300.00		1,100.00
Total Cleaning			500.00	0.00	1,100.00
Maintenance					44.83
10/31/2025	Oct-25	Office Maintenance	157.40		202.23
Total Maintenance			157.40	0.00	202.23

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Cash Basis

Minnreg Veteran's Association
General Ledger
As of December 31, 2025

Date	Num	Memo	Debit	Credit	Balance
Rent Expense					8,720.16
07/31/2025	July-25	Office Rent	1,471.30		10,191.46
08/31/2025	Aug-25	Office Rent	1,471.30		11,662.76
09/30/2025	Sep-25	Office Rent	1,471.30		13,134.06
10/31/2025	Oct-25	Office Rent	1,428.46		14,562.52
11/30/2025	Nov-25	Office Rent	1,428.46		15,990.98
12/31/2025	Dec-25	Office Rent	1,428.46		17,419.44
Total Rent Expense			8,699.28	0.00	17,419.44
Supplies Expense					1,515.51
07/31/2025	July-25	Office Supplies	96.53		1,612.04
08/31/2025	Aug-25	Office Supplies	306.12		1,918.16
09/30/2025	Sep-25	Office Supplies	243.37		2,161.53
10/31/2025	Oct-25	Office Supplies	156.42		2,317.95
11/30/2025	Nov-25	Office Supplies	290.33		2,608.28
12/31/2025	Dec-25	Office Supplies	212.29		2,820.57
Total Supplies Expense			1,305.06	0.00	2,820.57
Utilities					1,847.25
07/31/2025	July-25	Utilities	359.07		2,206.32
08/31/2025	Aug-25	Utilities	124.39		2,330.71
09/30/2025	Sep-25	Utilities	110.65		2,441.36
10/31/2025	Oct-25	Utilities	125.00		2,566.36
11/30/2025	Nov-25	Utilities	159.80		2,726.16
12/31/2025	Dec-25	Utilities	126.22		2,852.38
Total Utilities			1,005.13	0.00	2,852.38
Office Expenses - Other					97.72
Total Office Expenses - Other					97.72
Total Office Expenses			11,666.87	0.00	24,492.34
Other					12,300.00
Board Dinner					0.00
11/30/2025	Nov-25	Board Dinner	300.00		300.00
12/31/2025	Dec-25	Board Dinner	3,136.22		3,436.22
Total Board Dinner			3,436.22	0.00	3,436.22
Non-Employee Compensation					12,300.00
09/30/2025	Sep-25	Non-Employee Compensation	7,050.00		19,350.00
12/31/2025	Dec-25	Non-Employee Compensation	7,050.00		26,400.00
Total Non-Employee Compensation			14,100.00	0.00	26,400.00
Total Other			17,536.22	0.00	29,836.22
Socials					15,915.73
Door prizes					1,186.02
07/31/2025	July-25	Socials Door Prizes	205.00		1,391.02
08/31/2025	Aug-25	Socials Door Prizes	200.00		1,591.02
09/30/2025	Sep-25	Socials Door Prizes	165.00		1,756.02
11/30/2025	Nov-25	Socials Door Prizes	280.00		2,036.02
Total Door prizes			850.00	0.00	2,036.02
Food and drink					14,729.71
07/31/2025	July-25	Socials Food and Drink	2,389.13		17,118.84
09/30/2025	Sep-25	Socials Food and Drink	2,725.02		19,843.86
10/31/2025	Oct-25	Socials Food and Drink	2,526.13		22,369.99
11/30/2025	Nov-25	Socials Food and Drink	2,268.62		24,638.61
Total Food and drink			9,908.90	0.00	24,638.61
Total Socials			10,758.90	0.00	26,674.63

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Cash Basis

Minnreg Veteran's Association
General Ledger
As of December 31, 2025

Date	Num	Memo	Debit	Credit	Balance
Taxes					0.00
08/31/2025	Aug-25	Taxes	22,688.36		22,688.36
Total Taxes			22,688.36	0.00	22,688.36
TOTAL			1,209,901.10	1,209,901.10	0.00

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Minnreg Veteran's Association
Reconciliation Summary
GTE CU Checking Account 1497, Period Ending 12/31/2025

	<u>Dec 31, 25</u>	
Beginning Balance		4,644.22
Cleared Transactions		
Checks and Payments - 3 items	-8,176.52	
Deposits and Credits - 3 items	<u>10,633.50</u>	
Total Cleared Transactions	<u>2,456.98</u>	
Cleared Balance		<u><u>7,101.20</u></u>
Register Balance as of 12/31/2025		7,101.20
Ending Balance		7,101.20

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Minnreg Veteran's Association
Reconciliation Detail
GTE CU Checking Account 1497, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,644.22
Cleared Transactions						
Checks and Payments - 3 items						
General Journal	08/31/2025	Aug-25		X	-2,832.15	-2,832.15
General Journal	11/30/2025	Nov-25		X	-1,446.08	-4,278.23
General Journal	12/31/2025	Dec-25		X	-3,898.29	-8,176.52
Total Checks and Payments					-8,176.52	-8,176.52
Deposits and Credits - 3 items						
General Journal	07/31/2025	July-25		X	2,734.98	2,734.98
General Journal	09/30/2025	Sep-25		X	4,338.38	7,073.36
General Journal	10/31/2025	Oct-25		X	3,560.14	10,633.50
Total Deposits and Credits					10,633.50	10,633.50
Total Cleared Transactions					2,456.98	2,456.98
Cleared Balance					2,456.98	7,101.20
Register Balance as of 12/31/2025					2,456.98	7,101.20
Ending Balance					2,456.98	7,101.20

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Minnreg Veteran's Association
Reconciliation Summary
GTE CU Money Market 1851, Period Ending 12/31/2025

	Dec 31, 25
Beginning Balance	20,101.93
Cleared Transactions	
Checks and Payments - 6 items	-109,000.00
Deposits and Credits - 6 items	100,012.76
Total Cleared Transactions	-8,987.24
Cleared Balance	11,114.69
Register Balance as of 12/31/2025	11,114.69
Ending Balance	11,114.69

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Minnreg Veteran's Association
Reconciliation Detail
GTE CU Money Market 1851, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						20,101.93
Cleared Transactions						
Checks and Payments - 6 items						
General Journal	07/31/2025	July-25		X	-14,000.00	-14,000.00
General Journal	08/31/2025	Aug-25		X	-31,000.00	-45,000.00
General Journal	09/30/2025	Sep-25		X	-24,000.00	-69,000.00
General Journal	10/31/2025	Oct-25		X	-16,000.00	-85,000.00
General Journal	11/30/2025	Nov-25		X	-7,000.00	-92,000.00
General Journal	12/31/2025	Dec-25		X	-17,000.00	-109,000.00
Total Checks and Payments					-109,000.00	-109,000.00
Deposits and Credits - 6 items						
General Journal	07/31/2025	July-25		X	18,001.95	18,001.95
General Journal	08/31/2025	Aug-25		X	33,002.06	51,004.01
General Journal	09/30/2025	Sep-25		X	36,002.48	87,006.49
General Journal	10/31/2025	Oct-25		X	2.74	87,009.23
General Journal	11/30/2025	Nov-25		X	13,002.39	100,011.62
General Journal	12/31/2025	Dec-25		X	1.14	100,012.76
Total Deposits and Credits					100,012.76	100,012.76
Total Cleared Transactions					-8,987.24	-8,987.24
Cleared Balance					-8,987.24	11,114.69
Register Balance as of 12/31/2025					-8,987.24	11,114.69
Ending Balance					-8,987.24	11,114.69

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Minnreg Veteran's Association
Reconciliation Summary
GTE CU SQUARE ACCT 1893, Period Ending 12/31/2025

	Dec 31, 25	
Beginning Balance		609.63
Cleared Transactions		
Deposits and Credits - 5 items	248.56	
Total Cleared Transactions	248.56	
Cleared Balance		858.19
Register Balance as of 12/31/2025		858.19
Ending Balance		858.19

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Minnreg Veteran's Association
Reconciliation Detail
GTE CU SQUARE ACCT 1893, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						609.63
Cleared Transactions						
Deposits and Credits - 5 items						
General Journal	08/31/2025	Aug-25		X	19.12	19.12
General Journal	09/30/2025	Sep-25		X	114.72	133.84
General Journal	10/31/2025	Oct-25		X	19.12	152.96
General Journal	11/30/2025	Nov-25		X	57.36	210.32
General Journal	12/31/2025	Dec-25		X	38.24	248.56
Total Deposits and Credits					248.56	248.56
Total Cleared Transactions					248.56	248.56
Cleared Balance					248.56	858.19
Register Balance as of 12/31/2025					248.56	858.19
Ending Balance					248.56	858.19