

Minnreg Veterans Association

Monthly Financial Statements

**Month of
June 2023**

7/2/2023

Balance Sheet - As of 6/30/2023

(Includes unrealized gains) (Accrual Basis)

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Account	12/31/2022 Balance	6/30/2023 Balance
ASSETS		
Cash and Bank Accounts		
GTE CU Checking 1497	2,624.35	3,063.15
GTE CU Money Market 1851	22,061.88	8,064.84
GTE CU Money Market 51815	0.36	0.36
GTE CU Square Acct 1893	188.96	266.83
Cash Account	0.00	20.00
TOTAL Cash and Bank Accounts	24,875.55	11,415.18
Other Assets		
Accum Depreciation - Other	-50,685.58	-50,685.58
Fixed Assets - Other	50,685.58	50,685.58
TOTAL Other Assets	0.00	0.00
Investments		
Cetera Investment 3AP15578	726,093.63	689,239.71
Cetera Investment 3AP15675	407,809.58	391,162.55
Deposits	1,300.50	1,300.50
Primerica Investment	406,690.67	436,900.00
TOTAL Investments	1,541,894.38	1,518,602.76
TOTAL ASSETS	1,566,769.93	1,530,017.94
LIABILITIES & EQUITY		
LIABILITIES		
Other Liabilities		
Investment Gain or Loss	0.00	49,708.38
Net Income	0.00	-86,460.37
Unrestricted Net Assets	1,566,769.93	1,566,769.93
TOTAL Other Liabilities	1,566,769.93	1,530,017.94
TOTAL LIABILITIES	1,566,769.93	1,530,017.94
EQUITY	0.00	0.00
TOTAL LIABILITIES & EQUITY	1,566,769.93	1,530,017.94

Profit and Loss Comparison
1/1/2023 through 6/30/2023 (Accrual Basis)

7/2/2023

Page 1

Category	6/1/2023- 6/30/2023	1/1/2023- 6/30/2023
INCOME		
Income		
Guest Fees	0.00	328.83
Interest Income	0.43	2.96
Membership Dues	20.00	1,865.04
TOTAL Income	20.43	2,196.83
TOTAL INCOME	20.43	2,196.83
EXPENSES		
Administration		
Accounting Fee	500.00	4,750.00
Contingency	0.00	13.00
Insurance	0.00	915.16
Miscellaneous	19.50	619.38
Newsletter	825.00	1,650.00
Website Maintenance	450.00	1,029.96
TOTAL Administration	1,794.50	8,977.50
Community		
Agency Grant	0.00	8,900.00
Miscellaneous	0.00	352.18
Scholarship Grant	0.00	10,000.00
School Partnership	0.00	2,002.50
TOTAL Community	0.00	21,254.68
Luncheons		
AV Support	0.00	750.00
Decorations	0.00	408.31
Door Prizes	105.00	1,079.67
Food & Drink	2,024.95	12,839.16
Miscellaneous	0.00	62.40
Photo & Printing	13.60	162.35
Speaker Fee	125.00	125.00
TOTAL Luncheons	2,268.55	15,426.89
Member Event		
Golf	0.00	1,795.05
Other	0.00	2,456.60
TOTAL Member Event	0.00	4,251.65
Office		
Equipment	0.00	40.63
Maintenance	195.00	695.00
Miscellaneous	0.00	151.92
Rent	1,448.00	8,582.07
Supplies	204.27	1,282.71
Utilities	314.73	1,795.98
TOTAL Office	2,162.00	12,548.31
Other		
Board	0.00	52.43
Non-employee Compensation	12,300.00	15,300.00
TOTAL Other	12,300.00	15,352.43
Socials		
Door Prizes	190.00	1,165.19
Food & Drink	1,727.00	9,680.55
Miscellaneous	0.00	0.00
TOTAL Socials	1,917.00	10,845.74
TOTAL EXPENSES	20,442.05	88,657.20
OVERALL TOTAL	-20,421.62	-86,460.37

Minnreg Expense Report

Prepared on 7/2/2023

June 2023 Report	Jun Budget	Jun Actual	YTD May Budget	YTD May Actual	Bud-Act Variance	Variance % of Budget	Year Budget	Year Actual
MVA Expenses								
Office (Dave)								
Equipment	0	0	500	41	459	91.9%	1,000	41
Maintenance	0	195	250	695	-445	-178.0%	500	695
Miscellaneous	300	0	1,800	152	1,648	91.6%	3,600	152
Rent	1,448	1,448	8,583	8,582	1	0.0%	17,271	8,582
Supplies	166	204	1,000	1,283	-283	-28.3%	2,000	1,283
Utilities	300	315	1,800	1,796	4	0.2%	3,600	1,796
SubTotals	2,214	2,162	13,933	12,548	1,385	9.9%	27,971	12,548
Administration (Thom)								
Accounting Fee	500	500	5,800	4,750	1,050	18.1%	9,300	4,750
Bank Expense	0	0	60	0	60	100.0%	120	0
Contingency	250	0	2,500	26	2,474	99.0%	3,000	26
Legal Fees	0	0	200	0	200	100.0%	400	0
Insurance	46	0	1,184	915	269	22.7%	1,526	915
Miscellaneous	41	20	250	606	-356	-142.6%	500	606
Newsletter	275	825	1,650	1,650	0	0.0%	3,300	1,650
Open House	0	0	0	0	0	na	0	0
Website Maintenance	450	450	900	1,030	-130	-14.4%	2,150	1,030
SubTotals	1,562	1,795	12,544	8,978	3,567	28.4%	20,296	8,978
Member Event (Wendy)								
Admission	0	0	0	0	0	na	0	0
Golf	0	0	2,500	1,795	705	28.2%	5,000	1,795
Other	0	0	1,000	2,457	-1,457	-145.7%	5,000	2,457
Theater	0	0	3,000	0	3,000	100.0%	6,000	0
SubTotals	0	0	6,500	4,252	2,248	34.6%	16,000	4,252
Socials (Al)								
Door Prizes	150	190	900	1,165	-265	-29.5%	1,650	1,165
Food/Drink	2,000	1,727	11,100	9,681	1,419	12.8%	20,200	9,681
Miscellaneous	100	0	600	0	600	100.0%	1,100	0
SubTotals	2,250	1,917	12,600	10,846	1,754	13.9%	22,950	10,846
Luncheon (Deb)								
AV Support	150	0	1,050	750	300	28.6%	1,650	750
Decorations	100	0	650	408	242	37.2%	1,100	408
Door Prizes	165	105	990	1,080	-90	-9.1%	1,650	1,080
Food/Drink	1,900	2,025	11,400	12,839	-1,439	-12.6%	19,000	12,839
Miscellaneous	110	0	660	62	598	90.5%	1,100	62
Photos/Printing	60	14	360	162	198	54.9%	600	162
Speaker Fee	0	125	250	125	125	50.0%	500	125
SubTotals	2,485	2,269	15,360	15,427	-67	-0.4%	25,600	15,427
Community (Gloria)								
Agency Grant	0	0	8,600	8,900	-300	-3.5%	10,000	8,900
Miscellaneous	2,500	0	5,000	352	4,648	93.0%	10,000	352
Scholarship Grant	0	0	10,000	10,000	0	0.0%	10,000	10,000
School Partnership	0	0	7,000	2,003	4,998	71.4%	10,000	2,003
SubTotals	2,500	0	30,600	21,255	9,345	30.5%	40,000	21,255
Other								
Non-employee compensation	15,000	12,300	15,000	15,300	-300	-2.0%	30,000	15,300
Board	0	0	0	52	-52	na	3,000	52
SubTotals	15,000	12,300	15,000	15,352	-352	-2.3%	33,000	15,352
Report Totals	26,011	20,442	106,537	88,657	17,880	16.8%	185,817	88,657

Cash Flow
1/1/2023 through 6/30/2023

7/2/2023

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Category	1/1/2023- 6/30/2023
INFLOWS	
Income	
Guest Fees	328.83
Interest Income	2.96
Membership Dues	1,865.04
TOTAL Income	2,196.83
TOTAL INFLOWS	2,196.83
OUTFLOWS	
Administration	
Accounting Fee	4,750.00
Contingency	13.00
Insurance	915.16
Miscellaneous	619.38
Newsletter	1,650.00
Website Maintenance	1,029.96
TOTAL Administration	8,977.50
Community	
Agency Grant	8,900.00
Miscellaneous	352.18
Scholarship Grant	10,000.00
School Partnership	2,002.50
TOTAL Community	21,254.68
Luncheons	
AV Support	750.00
Decorations	408.31
Door Prizes	1,079.67
Food & Drink	12,839.16
Miscellaneous	62.40
Photo & Printing	162.35
Speaker Fee	125.00
TOTAL Luncheons	15,426.89
Member Event	
Golf	1,795.05
Other	2,456.60
TOTAL Member Event	4,251.65
Office	
Equipment	40.63
Maintenance	695.00
Miscellaneous	151.92
Rent	8,582.07
Supplies	1,282.71
Utilities	1,795.98
TOTAL Office	12,548.31
Other	
Board	52.43
Non-employee Compensation	15,300.00
TOTAL Other	15,352.43
Socials	
Door Prizes	1,165.19
Food & Drink	9,680.55
Miscellaneous	0.00
TOTAL Socials	10,845.74
TOTAL OUTFLOWS	88,657.20
OVERALL TOTAL	-86,460.37

Account Recon 1497

GTE CU Checking 1497
7/3/2023

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Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			3,586.59
Checks and Payments	32	Items	-22,615.41
Deposits and Other Credits	7	Items	22,281.97
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			3,253.15

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			3,253.15
Checks and Payments	1	Item	-190.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 7/1/2023:			3,063.15
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			3,063.15

Account Recon 1497

GTE CU Checking 1497
7/3/2023

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Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
5/25/2023	995026	Literacy Council St Pete	MVA Donation	Community:Agency Gr...	R	-2,000.00
5/30/2023	AutoPay	Duke Energy	Office Power Bill May	Office:Utilities/G. Suther	R	-81.39
6/2/2023	MVA-Db	Irish 31 Seminole	A. Shields Mischarge	Socials:Miscellaneous/...	R	-94.04
6/2/2023	EFT	Oaklefe Center-Grand Adv...	June 2023 Office Rent	Office:Rent/G. Suther	R	-1,448.00
6/2/2023	MVA-Db	Publix	A. Shields Mischarge	Socials:Miscellaneous/...	R	-68.81
6/3/2023	MVA-Db	Mangrove Bay Golf	A. Shields Mischarge	Socials:Miscellaneous/...	R	-31.03
6/4/2023	MVA-Db	Hooters	A.Shields Mischarge	Socials:Miscellaneous/...	R	-88.09
6/7/2023	FandF	Linda Hewitt	June 2023 Office Cleaning	Office:Maintenance/G. ...	R	-100.00
6/7/2023	MVA-Db	Banquet Masters	June 2023 Social	Socials:Food & Drink/A...	R	-1,727.00
6/7/2023	995030	O'Dell	Non-Employee Comp H1...	Other:Non-employee C...	R	-3,000.00
6/7/2023	74652...	Shields	Non-Employee Comp H1...	Other:Non-employee C...	R	-600.00
6/7/2023	74652...	Krahmer	Non-Employee Comp H1...	Other:Non-employee C...	R	-600.00
6/13/2023	EFT	Spectrum	Spectrum TV & Wifi Jun...	Office:Utilities/G. Suther	R	-208.55
6/13/2023	EFT	Duke Energy	Office Power Bill June 2...	Office:Utilities/G. Suther	R	-106.18
6/14/2023	ECheck	FRSCPA	Accounting Services - M...	Administration:Account...	R	-500.00
6/14/2023	Zelle	Thom Dupper	Newsletter Comp 2st Qu...	Administration:Newslet...	R	-825.00
6/14/2023	Zelle	Thom Dupper	Non-Employee Comp H1...	Other:Non-employee C...	R	-3,000.00
6/14/2023	Zelle	Deb Dupper	Non-Employee Comp H1...	Other:Non-employee C...	R	-900.00
6/15/2023	MVA-Db	Mail Chimp	Monthly Subscription	Administration:Miscella...	R	-19.50
6/15/2023	MVA-Db	Sams Club	Office Refreshments and...	Office:Supplies/D. Hewitt	R	-105.85
6/15/2023	MVA-Db	Sams Club	Office Refreshments and...	Office:Supplies/D. Hewitt	R	-23.64
6/16/2023	MVA-Db	Dunedin Refrigeration	Office AC Service	Office:Maintenance/D. ...	R	-95.00
6/17/2023	MVA-Db	Publix	June Lunch - Gift Certific...	Luncheons:Door Prize...	R	-105.00
6/18/2023	MVA-Db	CVS	Photos for June Luncheon	Luncheons:Photo & Pri...	R	-13.60
6/18/2023	Zelle	G. Suther	Non-Employee Comp H1...	Other:Non-employee C...	R	-2,400.00
6/18/2023	FandF	D. Hewitt	Non-Employee Comp H1...	Other:Non-employee C...	R	-600.00
6/19/2023	Zelle	Rizotech, LLC	Website Maintenance 2n...	Administration:Website...	R	-450.00
6/21/2023	Zelle	Gordon Food Service	Popcord, Oil, Coffee etc.	Office:Supplies/J. Dan...	R	-74.78
6/21/2023	Zelle	G. Hill And S. Janofsky	Non-Employee Comp H1...	Other:Non-employee C...	R	-1,200.00
6/21/2023	MVA-Db	Banquet Masters	June Luncheon Food & ...	Luncheons:Food & Dri...	R	-1,924.95
6/21/2023	MVA-Db	Banquet Masters	June Luncheon Extra Tip	Luncheons:Food & Dri...	R	-100.00
6/22/2023	MVA-Db	John Williams, Magician	Partial Speaker Fee - Jul...	Luncheons:Speaker F...	R	-125.00
Total Cleared Checks and Payments				32 Items		-22,615.41
Cleared Deposits and Other Credits						
6/1/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	2,000.00
6/6/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	2,000.00
6/8/2023	DEP	Deposit2Go	Al Shields	[Cash Account]/G. Sut...	R	281.97
6/9/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	5,000.00
6/14/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	6,000.00
6/18/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	5,000.00
6/23/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	2,000.00
Total Cleared Deposits and Other Credits				7 Items		22,281.97
Total Cleared Transactions				39 Items		-333.44

Account Recon 1497

GTE CU Checking 1497
7/3/2023

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Uncleared Transaction Detail up to 7/1/2023

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
6/5/2023	995027	Publix	June Social Gift Cards	Socials:Door Prizes/A. ...		-190.00
Total Uncleared Checks and Payments				1 Item		-190.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				1 Item		-190.00

Account Recon 1497

GTE CU Checking 1497
7/3/2023

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Uncleared Transaction Detail after 7/1/2023

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Account Recon 1851

GTE CU Money Market 1851
7/3/2023

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Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			7,064.41
Checks and Payments	6	Items	-22,000.00
Deposits and Other Credits	2	Items	23,000.43
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			8,064.84

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			8,064.84
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 7/1/2023:			8,064.84
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			8,064.84

Account Recon 1851

GTE CU Money Market 1851
7/3/2023

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Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
6/1/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-2,000.00
6/6/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-2,000.00
6/9/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-5,000.00
6/14/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-6,000.00
6/18/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-5,000.00
6/23/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-2,000.00
Total Cleared Checks and Payments				6 Items		-22,000.00
Cleared Deposits and Other Credits						
6/9/2023	TXFR	Investment Transfer	Investment Transfer	[Cetera Investment 3A...	R	23,000.00
6/30/2023	DEP	Account Interest	Account Interest	Income:Interest Income	R	0.43
Total Cleared Deposits and Other Credits				2 Items		23,000.43
Total Cleared Transactions				8 Items		1,000.43

Account Recon 1851

GTE CU Money Market 1851
7/3/2023

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Uncleared Transaction Detail up to 7/1/2023

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Account Recon 1851

GTE CU Money Market 1851
7/3/2023

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Uncleared Transaction Detail after 7/1/2023

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00