

Minnreg 2025 Board Meeting Minutes March 12, 2025

Nine (9) 2025 Board members were in attendance: John Bowers (Chairman), Tom Conner, Teri Godfrey, Betty Held, Karyn Klos (by phone), Terry Miller, Mary Reffelt, Gene Ward, and Mark Wolf.

Additional attendees: Thom Dupper (President), George Suther (Treasurer), and Vivian O'Dell (Recording Secretary).

One (2) Guests: New Financial Team Scott Petrucci and Ralph Mazzuocolo

The Board meeting was called to order at 4:59 pm by Minnreg Chairman, John Bowers.

Minutes of Previous Board Meeting

The minutes of the Board meeting held on **January 15, 2025**, were emailed to all Board members by MVA Recording Secretary, Vivian O'Dell, on **March 2, 2025**.

A motion to accept the Board minutes was made by Tom Conner; seconded by Mark Wolf. All approved.

Treasurer's Report – George Suther presented the financial reports. They were reviewed and questions were answered.

Finance Committee's Report – Mark Wolf introduced our 2 guests, who have been selected as our new financial advisors. Scott explained briefly how accounts will be handled. The Real Estate account will be handled by this new company and funds received as we reduce that investment will be automatically re-invested. This company is fee based and they get paid monthly.

George Suther will take from GTE enough funds to cover for a 2 month period during the transition.

A motion to accept the financial reports was made by Mark Wolf, seconded by Tom Conner. All approved.

Old Business – Gene Ward brought up the subject of changing from Debit to Credit cards for those who need them. He reported that this can be done. Mark Wolf said we can get the new cards from any bank, possibly not from GTE. This was assigned to the Finance Committee for further action. Tom Conner said in the interim, we need to increase the limit on Debit cards to \$5,000 for Thom Dupper and Al Shields.

New Business – John Bowers brought up the IRS Requirements for a 501(c)(4) which is an Employee Member Organization. Members must have an association with the business. Need to define requirements for Associate Members in the Bylaws.

Motion: Terry Miller made a motion to include a category for Non-voting Associate Membership in the Bylaws. Second by Mark Wolf. All approved.

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There is a need to reorganize the operations side of the business. Thom Dupper said we need to cleanup the language such as: Staff will be hired for a job and paid, list day to day operations and major tasks, then list steps to do the job (screen shots). George Suther showed an example of how this would look.

John Bowers suggested we assign 2 Board members to work with the President to discuss compensation for staff.

Mark Wolf added to the discussion about compensation & increase in amount from initial Board decision. **New paid positions: AV Assistant, Photographer and Luncheon Planner.** Mark also commented that he doesn't think we need monthly Socials.

John Bowers said we need Bylaw changes to reflect the change in staff titles from Vice Presidents to Managers.

Operations Committee 3 Board members to meet with President. (Need list of this committees members.)

Membership Committee members are: John Bowers, (Chairman of the Board) Thom Dupper (President) and Vivian O'Dell (Recording Secretary).

John Bowers made a motion to change the Bylaws to eliminate all VPs except Executive VP and to change EVP to just VP. Terry Miller seconded and all approved.

Tom Conner brought up that the Birthday List that is included in the newsletter is too long. Discussion ensued. **Mary Reffelt made a motion to include only Dues Paid Members in the published Birthday list. Seconded by Mark Wolf, and all approved.**

Mark Wolf suggested that in consideration of our new financial advisors, we have liaison with John Bowers, Mark Wolf and George Suther to allow pulling funds and getting reports. John Bowers approved.

For the Good of the Board – Next Meeting – TBA

Adjourn: Mark Wolf made a motion to adjourn the meeting at **6:47 pm**, seconded by Tom Conner. All approved.

Respectfully submitted,

Vivian O'Dell,
MVA Recording Secretary