

**Minnreg
Veterans
Association**

**Monthly
Financial
Statements**

**Month of
September 2024**

Minnreg Veteran's Association
Balance Sheet - As of 9/30/2024
(includes unrealized gains) (Accrual Basis)

10/2/2024

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Account	12/31/2022 Balance	12/31/2023 Balance	9/30/2024 Balance
ASSETS			
Cash and Bank Balances			
GTE CU Checking 1497	2,624.35	4,280.16	3,042.53
GTE CU Money Market 1851	22,061.88	6,569.61	25,086.75
GTE CU Money Market 51815	0.36	0.36	0.00
GTE CU Square Acct 1893	188.96	515.39	246.35
Cash Account	0.00	0.00	310.00
Duke Energy Deposit	0.00	418.44	0.00
Total Cash and Bank Balances	24,875.55	11,783.96	28,685.63
Fixed Assets			
Fixed Assets - Other	50,685.58	50,685.58	50,685.58
Accum Depreciation - Other	-50,685.58	-50,685.58	-50,685.58
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Cetera Investment 3AP15578	726,093.63	666,756.39	591,159.02
Cetera Investment 3AP15675	407,809.58	374,198.51	369,722.48
Deposits	1,300.50	729.37	729.37
Primerica Investment	406,690.67	505,254.40	612,454.00
Total Other Assets	1,541,894.38	1,546,938.67	1,574,064.87
TOTAL ASSETS	1,566,769.93	1,558,722.63	1,602,750.50
LIABILITIES & EQUITY			
Equity			
Untrstricted Net Assets	1,566,769.93	1,558,722.63	1,558,722.63
Investment Gain or Loss	0.00	0.00	177,126.20
Net Income	0.00	0.00	-133,098.33
Total Equity	1,566,769.93	1,558,722.63	1,602,750.50
TOTAL LIABILITIES & EQUITY	1,566,769.93	1,558,722.63	1,602,750.50

Profit and Loss Comparison
1/1/2024 through 9/30/2024 (Accrual Basis)

Category	9/1/2024- 9/30/2024	1/1/2024- 9/30/2024
INCOME		
Income		
Guest Fees	0.00	235.00
Interest Income	2.63	17.14
Membership Dues	0.00	2,890.96
TOTAL Income	2.63	3,143.10
TOTAL INCOME	2.63	3,143.10
EXPENSES		
Administration		
Accounting Fee	0.00	5,100.00
Bereavement	0.00	145.50
Insurance	0.00	1,762.83
Miscellaneous	12.04	2,390.60
Newsletter	900.00	2,700.00
Photographer	1,200.00	3,600.00
Recognition	0.00	1,310.12
Subscriptions	19.50	1,113.99
Website Maintenance	450.00	1,419.99
TOTAL Administration	2,581.54	19,543.03
Community		
Agency Grant	8,154.35	20,789.66
Scholarship Grant	0.00	2,500.00
School Partnership	0.00	1,653.55
Special Holiday Party	566.39	566.39
TOTAL Community	8,720.74	25,509.60
Luncheons		
AV Support	200.00	1,712.33
Decorations	128.32	947.80
Door Prizes	100.00	1,107.72
Food & Drink	2,210.74	17,811.98
Party Planner	750.00	2,250.00
Photo & Printing	65.92	288.69
Speaker Fee	150.00	275.00
TOTAL Luncheons	3,604.98	24,393.52
Member Event		
Other	600.00	1,377.00
Picnic	0.00	1,170.23
Sports Event	0.00	1,156.74
Theater	0.00	3,575.00
TOTAL Member Event	600.00	7,278.97
Office		
Cleaning	100.00	900.00
Maintenance	0.00	95.03
Rent	0.00	12,971.78
Supplies	236.39	2,627.59
Utilities	331.35	2,740.21
TOTAL Office	667.74	19,334.61
Other		
Board	0.00	267.95
Contingency	53.49	127.51
Non-employee Compensation	6,150.00	18,150.00
TOTAL Other	6,203.49	18,545.46
Socials		
Door Prizes	200.00	1,650.00
Food & Drink	2,552.98	19,986.24
TOTAL Socials	2,752.98	21,636.24
TOTAL EXPENSES	25,131.47	136,241.43
OVERALL TOTAL	-25,128.84	-133,098.33

Minnreg Expense Report Prepared on 10/2/2024

September 2024 Report	Sep Budget	Sep Actual	YTD Sep24 Budget	YTD Sep24 Actual	Bud-Act Variance	Variance % of Budget	Year Budget	Year Actual
MVA Expenses								
Office (Dave)								
Cleaning	100	100	900	900	0	0.0%	1,200	900
Maintenance	50	0	450	95	355	78.9%	600	95
Rent	1,491	0	13,290	12,972	318	2.4%	17,763	12,972
Supplies	225	236	2,025	2,628	-603	-29.8%	2,700	2,628
Utilities	300	331	2,700	2,740	-40	-1.5%	3,600	2,740
SubTotals	2,166	668	19,365	19,335	30	0.2%	25,863	19,335
Administration (Thom)								
Accounting Fee	0	0	4,750	5,100	-350	-7.4%	4,750	5,100
Bereavement	250	0	750	146	605	80.6%	1,000	146
Insurance	0	0	950	1,763	-813	-85.6%	950	1,763
Miscellaneous	485	12	4,265	2,391	1,874	43.9%	5,720	2,391
Newsletter	900	900	2,700	2,700	0	0.0%	3,600	2,700
Photographer	1,200	1,200	3,600	3,600	0	0.0%	4,800	3,600
Recognition	150	0	450	1,310	-860	-191.1%	600	1,310
Subscriptions	100	20	900	1,114	-214	-23.8%	1,200	1,114
Website Maintenance	450	450	1,350	1,420	-70	-5.2%	1,800	1,420
SubTotals	3,535	2,582	19,715	19,543	172	0.9%	24,420	19,543
Member Event (Wendy)								
Golf	0	0	2,100	0	2,100	100.0%	4,200	0
Other	0	600	0	1,377	-1,377	na	0	1,377
Picnic	0	0	900	1,170	-270	-30.0%	900	1,170
Sports Event	0	0	1,700	1,157	543	32.0%	1,700	1,157
Theater	0	0	3,200	3,575	-375	-11.7%	3,200	3,575
SubTotals	0	600	7,900	7,279	621	7.9%	10,000	7,279
Socials (Al)								
Door Prizes	200	200	1,800	1,650	150	8.3%	2,400	1,650
Food/Drink	1,600	2,553	14,400	19,986	-5,586	-38.8%	19,200	19,986
SubTotals	1,800	2,753	16,200	21,636	-5,436	-33.6%	21,600	21,636
Luncheon (Deb)								
AV Support	200	200	1,600	1,712	-112	-7.0%	2,200	1,712
Decorations	175	128	1,400	948	452	32.3%	1,925	948
Door Prizes	120	100	960	1,108	-148	-15.4%	1,320	1,108
Food/Drink	2,200	2,211	17,600	17,812	-212	-1.2%	24,200	17,812
Party Planner	750	750	2,250	2,250	0	0.0%	3,000	2,250
Photos/Printing	0	66	350	289	61	17.5%	500	289
Speaker Fee	250	150	750	275	475	63.3%	750	275
SubTotals	3,695	3,605	24,910	24,394	516	2.1%	33,895	24,394
Community (Gloria)								
Agency Grant	8,000	8,154	21,000	20,790	210	1.0%	32,000	20,790
Holiday Party	0	566	0	566	-566	na	0	566
Scholarship Grant	0	0	2,500	2,500	0	0.0%	2,500	2,500
School Partnership	3,400	0	5,062	1,654	3,408	67.3%	9,000	1,654
SubTotals	11,400	8,721	28,562	25,510	3,052	10.7%	43,500	25,510
Other								
Board Dinner	0	0	0	268	-268	na	0	268
Contingency	0	53	0	128	-128	na	0	128
Non-employee compensation	6,300	6,150	18,900	18,150	750	4.0%	25,200	18,150
SubTotals	6,300	6,203	18,900	18,545	355	1.9%	25,200	18,545
Report Totals	28,896	25,131	135,552	136,241	-689	-0.5%	184,478	136,241

Cash Flow
1/1/2024 through 9/30/2024

Category	1/1/2024- 9/30/2024
INFLOWS	
Income	
Guest Fees	235.00
Interest Income	17.14
Membership Dues	2,890.96
TOTAL Income	3,143.10
TOTAL INFLOWS	3,143.10
OUTFLOWS	
Administration	
Accounting Fee	5,100.00
Bereavement	145.50
Insurance	1,762.83
Miscellaneous	2,390.60
Newsletter	2,700.00
Photographer	3,600.00
Recognition	1,310.12
Subscriptions	1,113.99
Website Maintenance	1,419.99
TOTAL Administration	19,543.03
Community	
Agency Grant	20,789.66
Scholarship Grant	2,500.00
School Partnership	1,653.55
Special Holiday Party	566.39
TOTAL Community	25,509.60
Luncheons	
AV Support	1,712.33
Decorations	947.80
Door Prizes	1,107.72
Food & Drink	17,811.98
Party Planner	2,250.00
Photo & Printing	288.69
Speaker Fee	275.00
TOTAL Luncheons	24,393.52
Member Event	
Other	1,377.00
Picnic	1,170.23
Sports Event	1,156.74
Theater	3,575.00
TOTAL Member Event	7,278.97
Office	
Cleaning	900.00
Maintenance	95.03
Rent	12,971.78
Supplies	2,627.59
Utilities	2,740.21
TOTAL Office	19,334.61
Other	
Board	267.95
Contingency	127.51
Non-employee Compensation	18,150.00
TOTAL Other	18,545.46
Socials	
Door Prizes	1,650.00
Food & Drink	19,986.24
TOTAL Socials	21,636.24
TOTAL OUTFLOWS	136,241.43
OVERALL TOTAL	-133,098.33

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			4,174.00
Checks and Payments	35	Items	-18,931.47
Deposits and Other Credits	4	Items	24,000.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			9,242.53

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			9,242.53
Checks and Payments	2	Items	-6,200.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 9/30/2024:			3,042.53
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			3,042.53

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
9/2/2024	MVA-Db	Amazon	Instant Camera Film for Holi...	Other:Contingency/T. Dup...	R	-53.49
9/3/2024	MVA-Db	Publix	September 2024 Gift Cards f...	Socials:Door Prizes/A. Shi...	R	-200.00
9/4/2024	MVA-Db	Pinellas Park Performing Arts ...	Tickets - Tribute to Elvis 11 ...	Member Event:Other/W. H...	R	-600.00
9/4/2024	MVA-Db	Quaker Steak & Lube	September 2024 Monthly So...	Socials:Food & Drink/A. S...	R	-2,552.98
9/8/2024	MVA-Db	Sams Club	Office Refreshments and Sn...	Office:Supplies/D. Hewitt	R	-79.30
9/9/2024	MVA-Db	Amazon	Homecoming Backdrop Sept...	Luncheons:Decorations/T...	R	-49.20
9/9/2024	MVA-Db	Amazon	Decorations for Sept Lunch	Luncheons:Decorations/T...	R	-79.12
9/9/2024	Zelle	T. Dupper - President	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-1,500.00
9/9/2024	Zelle	G. Hill - Community	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-300.00
9/9/2024	Zelle	W. Hugar - Mbr Events	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-300.00
9/9/2024	Zelle	T. Dupper - Newsletter	Non-Employee Comp 2024 ...	Administration:Newsletter/...	R	-900.00
9/9/2024	Zelle	D. Dupper - Party Planner	Non-Employee Comp 2024 ...	Luncheons:Party Planner/...	R	-750.00
9/10/2024	MVA-Db	International Productions	Entertainment for October L...	Luncheons:Speaker Fee/T...	R	-150.00
9/10/2024	MVA-Db	UPS Store #5980	Big Checks for Charities	Community:Agency Grant/...	R	-154.35
9/13/2024	MVA-Db	Publix	Door Prizes for September 2...	Luncheons:Door Prizes/T. ...	R	-100.00
9/15/2024	MVA-Db	Mail Chimp	Monthly Subscription	Administration:Subscriptio...	R	-19.50
9/16/2024	BillPay	A. Shields - Exec Vice Pres	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-300.00
9/16/2024	BillPay	V. O'Dell - Secretary	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-1,500.00
9/16/2024	BillPay	P. Krahmer - Photographer	Non-Employee Comp 2024 ...	Administration:Photograph...	R	-1,200.00
9/17/2024	MVA-Db	Dollar Tree	Luncheon Supplies	Administration:Miscellane...	R	-12.04
9/17/2024	MVA-Db	CVS	Photos for September Lunch	Luncheons:Photo & Printin...	R	-65.92
9/18/2024	Zelle	G. Suther - Treasurer	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-1,500.00
9/18/2024	Zelle	G. Suther - Tech Support	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-450.00
9/18/2024	FandF	D. Hewitt - Office	Non-Employee Comp 2024 ...	Other:Non-employee Com...	R	-300.00
9/18/2024	FandF	Linda Hewitt	September 2024 Office Clea...	Office:Cleaning/G. Suther	R	-100.00
9/18/2024	MVA-Db	Banquet Masters	Luncheon Food & Drink Sep...	Luncheons:Food & Drink/...	R	-2,210.74
9/20/2024	BillPay	Spectrum	September 2024 Spectrum ...	Office:Utilities/G. Suther	R	-221.14
9/20/2024	BillPay	Duke Energy	September 2024 Office Pow...	Office:Utilities/G. Suther	R	-110.21
9/20/2024	MVA-Db	Sams Club	Snacks for Gift Bags (Holiday)	Community:Special Holid...	R	-29.56
9/20/2024	MVA-Db	Dollar Tree	Gifts for Gift Bags (Holiday)	Community:Special Holid...	R	-98.98
9/20/2024	Zelle	Temu	Gifts for Gift Bags (Holiday)	Community:Special Holid...	R	-213.17
9/23/2024	Zelle	Rizotech, LLC	Website Maintenance 2024 ...	Administration:Website M...	R	-450.00
9/25/2024	BillPay	Wish-to-Fish	Agency Grant	Community:Agency Grant/...	R	-2,000.00
9/30/2024	MVA-Db	Sams Club	Office Refreshments and Sn...	Office:Supplies/D. Hewitt	R	-157.09
9/30/2024	BillPay	Oriental Trading	Toys for Gift Bags (Holiday)	Community:Special Holid...	R	-224.68
Total Cleared Checks and Payments				35 Items		-18,931.47
Cleared Deposits and Other Credits						
9/3/2024	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Market 1...	R	4,000.00
9/9/2024	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Market 1...	R	6,000.00
9/17/2024	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Market 1...	R	6,000.00
9/25/2024	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Market 1...	R	8,000.00
Total Cleared Deposits and Other Credits				4 Items		24,000.00
Total Cleared Transactions				39 Items		5,068.53

Uncleared Transaction Detail up to 9/30/2024

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
9/18/2024	BillPay	R W Kittle	September 2024 Luncheon ...	Luncheons:AV Support/G. ...		-200.00
9/18/2024	BillPay	Family Enrichment Services	Agency Grant	Community:Agency Grant/...		-6,000.00
Total Uncleared Checks and Payments				2 Items		-6,200.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				2 Items		-6,200.00

Uncleared Transaction Detail after 9/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			32,084.12
Checks and Payments	4	Items	-24,000.00
Deposits and Other Credits	2	Items	17,002.63
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			25,086.75

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			25,086.75
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 9/30/2024:			25,086.75
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			25,086.75

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
9/3/2024	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 1497]/...	R	-4,000.00
9/9/2024	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 1497]/...	R	-6,000.00
9/17/2024	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 1497]/...	R	-6,000.00
9/25/2024	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 1497]/...	R	-8,000.00
Total Cleared Checks and Payments				4 Items		-24,000.00
Cleared Deposits and Other Credits						
9/9/2024	DEP	Investment Transfer	Investment Transfer	[Cetera Investment 3AP15...	R	17,000.00
9/30/2024	DEP	Account Interest	Account Interest	Income:Interest Income	R	2.63
Total Cleared Deposits and Other Credits				2 Items		17,002.63
Total Cleared Transactions				6 Items		-6,997.37

Uncleared Transaction Detail up to 9/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Uncleared Transaction Detail after 9/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0	Items	0.00
Total Uncleared Transactions				0	Items	0.00

Minnreg Veteran's Association
Investment Accounts Reconciliation

As Of 9/30/2024

Prepared 10/2/2024

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Cetera Investment 3AP15578		
Balance 1/1/2024	666,756.39	
January Operations	-15,000.00	
January Investment Results	7,493.18	1.1%
February Operations	-15,000.00	
February Investment Results	12,755.43	2.0%
March Operations	-24,000.00	
March Investment Results	19,027.42	3.0%
April Operations	-18,000.00	
April Investment Results	-22,239.42	-3.5%
May Operations	-16,000.00	
May Investment Results	21,841.21	3.7%
June Operations	-20,000.00	
June Investment Results	6,678.79	1.1%
July Operations	-18,000.00	
July Investment Results	8,798.00	1.5%
August Operations	-7,000.00	
August Investment Results	11,469.00	2.0%
September Operations	-17,000.00	
September Investment Results	8,579.02	1.5%
	<u>591,159.02</u>	
 Cetera Investment 3AP15675		
Balance 1/1/2024	374,198.51	
January Investment Results	-5,435.56	-1.5%
February Investment Results	-4,321.95	-1.2%
March Investment Results	-1,695.30	-0.5%
April Investment Results	-4,994.70	-1.4%
May Investment Results	2,184.44	0.6%
June Investment Results	-364.44	-0.1%
July Investment Results	4,633.00	1.3%
August Investment Results	3,980.00	1.1%
September Investment Results	1,538.48	0.4%
	<u>369,722.48</u>	
 Primerica Investment		
Balance 1/1/2024	505,254.40	
January Investment Results	18,037.60	3.6%
February Investment Results	14,820.51	2.8%
March Investment Results	20,270.43	3.8%
April Investment Results	-13,872.94	-2.5%
May Investment Results	12,377.27	2.3%
June Investment Results	24,194.22	4.3%
July Investment Results	-2,437.25	-0.4%
August Investment Results	15,366.76	2.7%
September Investment Results	18,443.00	3.1%
	<u>612,454.00</u>	