

**Minnreg
Veterans
Association**

**Monthly
Financial
Statements**

**Month of
June 2024**

Minnreg Veteran's Association
Balance Sheet - As of 6/30/2024
(includes unrealized gains) (Accrual Basis)

7/2/2024

Page 1

Account	12/31/2022 Balance	12/31/2023 Balance	6/30/2024 Balance
ASSETS			
Cash and Bank Balances			
GTE CU Checking 1497	2,624.35	4,280.16	8,950.04
GTE CU Money Market 1851	22,061.88	6,569.61	26,078.45
GTE CU Money Market 51815	0.36	0.36	0.00
GTE CU Square Acct 1893	188.96	515.39	188.99
Cash Account	0.00	0.00	0.00
Duke Energy Deposit	0.00	418.44	0.00
Total Cash and Bank Balances	24,875.55	11,783.96	35,217.48
Fixed Assets			
Fixed Assets - Other	50,685.58	50,685.58	50,685.58
Accum Depreciation - Other	-50,685.58	-50,685.58	-50,685.58
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Cetera Investment 3AP15578	726,093.63	666,756.39	604,313.00
Cetera Investment 3AP15675	407,809.58	374,198.51	359,571.00
Deposits	1,300.50	729.37	729.37
Primerica Investment	406,690.67	505,254.40	581,081.49
Total Other Assets	1,541,894.38	1,546,938.67	1,545,694.86
TOTAL ASSETS	1,566,769.93	1,558,722.63	1,580,912.34
LIABILITIES & EQUITY			
Equity			
Untrstricted Net Assets	1,566,769.93	1,558,722.63	1,558,722.63
Investment Gain or Loss	0.00	0.00	106,756.19
Net Income	0.00	0.00	-84,566.48
Total Equity	1,566,769.93	1,558,722.63	1,580,912.34
TOTAL LIABILITIES & EQUITY	1,566,769.93	1,558,722.63	1,580,912.34

Profit and Loss Comparison

1/1/2024 through 6/30/2024 (Accrual Basis)

7/2/2024

Page 1

Category	6/1/2024- 6/30/2024	1/1/2024- 6/30/2024
INCOME		
Income		
Guest Fees	0.00	205.00
Interest Income	2.41	8.84
Membership Dues	38.24	2,553.60
TOTAL Income	40.65	2,767.44
TOTAL INCOME	40.65	2,767.44
EXPENSES		
Administration		
Accounting Fee	1,650.00	3,600.00
Bereavement	0.00	145.50
Insurance	0.00	1,762.83
Miscellaneous	47.08	1,857.17
Newsletter	900.00	1,800.00
Photographer	1,200.00	2,400.00
Recognition	0.00	1,310.12
Subscriptions	19.50	647.61
Website Maintenance	450.00	969.99
TOTAL Administration	4,266.58	14,493.22
Community		
Agency Grant	0.00	6,600.00
Scholarship Grant	0.00	2,500.00
TOTAL Community	0.00	9,100.00
Luncheons		
AV Support	200.00	1,312.33
Decorations	88.60	819.48
Door Prizes	150.00	907.72
Food & Drink	2,196.81	13,423.49
Party Planner	750.00	1,500.00
Photo & Printing	22.60	188.87
Speaker Fee	0.00	125.00
TOTAL Luncheons	3,408.01	18,276.89
Member Event		
Other	0.00	777.00
Picnic	0.00	1,170.23
Sports Event	0.00	846.74
Theater	0.00	3,575.00
TOTAL Member Event	0.00	6,368.97
Office		
Cleaning	100.00	600.00
Maintenance	0.00	66.35
Rent	1,448.00	8,688.00
Supplies	359.42	1,913.30
Utilities	324.43	1,755.25
TOTAL Office	2,231.85	13,022.90
Other		
Board	0.00	267.95
Non-employee Compensation	6,150.00	12,000.00
TOTAL Other	6,150.00	12,267.95
Socials		
Door Prizes	210.00	1,070.00
Food & Drink	2,497.14	12,733.99
TOTAL Socials	2,707.14	13,803.99
TOTAL EXPENSES	18,763.58	87,333.92
OVERALL TOTAL	-18,722.93	-84,566.48

Minnreg Expense Report Prepared on 7/2/2024

June 2024 Report	Jun Budget	Jun Actual	YTD Jun24 Budget	YTD Jun24 Actual	Bud-Act Variance	Variance % of Budget	Year Budget	Year Actual
MVA Expenses								
Office (Dave)								
Cleaning	100	100	600	600	0	0.0%	1,200	600
Maintenance	50	0	300	66	234	77.9%	600	66
Rent	1,491	1,448	8,817	8,688	129	1.5%	17,763	8,688
Supplies	225	359	1,350	1,913	-563	-41.7%	2,700	1,913
Utilities	300	324	1,800	1,755	45	2.5%	3,600	1,755
SubTotals	2,166	2,232	12,867	13,023	-156	-1.2%	25,863	13,023
Administration (Thom)								
Accounting Fee	0	1,650	3,250	3,600	-350	-10.8%	4,750	3,600
Bereavement	250	0	500	146	355	70.9%	1,000	146
Insurance	0	0	950	1,763	-813	-85.6%	950	1,763
Miscellaneous	0	47	0	1,857	-1,857	na	0	1,857
Newsletter	900	900	1,800	1,800	0	0.0%	3,600	1,800
Photographer	1,200	1,200	2,400	2,400	0	0.0%	4,800	2,400
Recognition	150	0	300	1,310	-1,010	-336.7%	600	1,310
Subscriptions	100	20	600	648	-48	-7.9%	1,200	648
Website Maintenance	450	450	900	970	-70	-7.8%	1,800	970
SubTotals	3,050	4,267	10,700	14,493	-3,793	-35.5%	18,700	14,493
Member Event (Wendy)								
Golf	0	0	2,100	0	2,100	100.0%	4,200	0
Other	0	0	0	777	-777	na	0	777
Picnic	0	0	900	1,170	-270	-30.0%	900	1,170
Sports Event	0	0	0	847	-847	na	1,700	847
Theater	3,200	0	3,200	3,575	-375	-11.7%	3,200	3,575
SubTotals	3,200	0	6,200	6,369	-169	-2.7%	10,000	6,369
Socials (Al)								
Door Prizes	200	210	1,200	1,070	130	10.8%	2,400	1,070
Food/Drink	1,600	2,497	9,600	12,734	-3,134	-32.6%	19,200	12,734
SubTotals	1,800	2,707	10,800	13,804	-3,004	-27.8%	21,600	13,804
Luncheon (Deb)								
AV Support	200	200	1,200	1,312	-112	-9.4%	2,200	1,312
Decorations	175	89	1,050	819	231	22.0%	1,925	819
Door Prizes	120	150	720	908	-188	-26.1%	1,320	908
Food/Drink	2,200	2,197	13,200	13,423	-223	-1.7%	24,200	13,423
Party Planner	750	750	1,500	1,500	0	0.0%	3,000	1,500
Photos/Printing	50	23	300	189	111	37.0%	500	189
Speaker Fee	250	0	500	125	375	75.0%	750	125
SubTotals	3,745	3,408	18,470	18,277	193	1.0%	33,895	18,277
Community (Gloria)								
Agency Grant	8,000	0	16,000	6,600	9,400	58.8%	32,000	6,600
Scholarship Grant	0	0	2,500	2,500	0	0.0%	2,500	2,500
School Partnership	750	0	4,500	0	4,500	100.0%	9,000	0
SubTotals	8,750	0	23,000	9,100	13,900	60.4%	43,500	9,100
Other								
Board Dinner	0	0	0	268	-268	na	0	268
Contingency	485	0	2,910	0	2,910	100.0%	5,720	0
Non-employee compensation	6,300	6,150	12,600	12,000	600	4.8%	25,200	12,000
SubTotals	6,785	6,150	15,510	12,268	3,242	20.9%	30,920	12,268
Report Totals	29,496	18,764	97,547	87,334	10,213	10.5%	184,478	87,334

Cash Flow

1/1/2024 through 6/30/2024

7/2/2024

Page 1

Category	1/1/2024- 6/30/2024
INFLOWS	
Income	
Guest Fees	205.00
Interest Income	8.84
Membership Dues	2,553.60
TOTAL Income	2,767.44
TOTAL INFLOWS	2,767.44
OUTFLOWS	
Administration	
Accounting Fee	3,600.00
Bereavement	145.50
Insurance	1,762.83
Miscellaneous	1,857.17
Newsletter	1,800.00
Photographer	2,400.00
Recognition	1,310.12
Subscriptions	647.61
Website Maintenance	969.99
TOTAL Administration	14,493.22
Community	
Agency Grant	6,600.00
Scholarship Grant	2,500.00
TOTAL Community	9,100.00
Luncheons	
AV Support	1,312.33
Decorations	819.48
Door Prizes	907.72
Food & Drink	13,423.49
Party Planner	1,500.00
Photo & Printing	188.87
Speaker Fee	125.00
TOTAL Luncheons	18,276.89
Member Event	
Other	777.00
Picnic	1,170.23
Sports Event	846.74
Theater	3,575.00
TOTAL Member Event	6,368.97
Office	
Cleaning	600.00
Maintenance	66.35
Rent	8,688.00
Supplies	1,913.30
Utilities	1,755.25
TOTAL Office	13,022.90
Other	
Board	267.95
Non-employee Compensation	12,000.00
TOTAL Other	12,267.95
Socials	
Door Prizes	1,070.00
Food & Drink	12,733.99
TOTAL Socials	13,803.99
TOTAL OUTFLOWS	87,333.92
OVERALL TOTAL	-84,566.48

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			3,645.48
Checks and Payments	32	Items	-18,495.44
Deposits and Other Credits	2	Items	24,000.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			9,150.04

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			9,150.04
Checks and Payments	1	Item	-200.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/2024:			8,950.04
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			8,950.04

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
6/3/2024	ECheck	Oaklefe Center-Grand Adv...	June 2024 Office Rent	Office:Rent/G. Suther	R	-1,448.00
6/3/2024	MVA-Db	Publix	Gift Cards for June Social	Socials:Door Prizes/A. ...	R	-210.00
6/5/2024	Zelle	T. Dupper - President	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
6/5/2024	Zelle	G. Hill - Community	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/5/2024	Zelle	W. Hugar - Mbr Events	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/5/2024	Zelle	T. Dupper - Newsletter	Non-Employee Comp 20...	Administration:Newslet...	R	-900.00
6/5/2024	Zelle	D. Dupper - Party Planner	Non-Employee Comp 20...	Luncheons:Party Plan...	R	-750.00
6/5/2024	FandF	D. Hewitt - Office	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/5/2024	FandF	Linda Hewitt	June 2024 Office Cleaning	Office:Cleaning/G. Sut...	R	-100.00
6/6/2024	MVA-Db	Quaker Steak & Lube	Monthly Social 2024 June	Socials:Food & Drink/A...	R	-2,497.14
6/6/2024	EFT	FRSCPA	Accounting Services - F...	Administration:Account...	R	-1,350.00
6/6/2024	MVA-Db	Amazon	Hard Case for MacBook ...	Office:Supplies/T. Dup...	R	-32.09
6/11/2024	MVA-Db	Amazon	Cruise Backdrop - June ...	Luncheons:Decoration...	R	-46.96
6/12/2024	BillPay	A. Shields - Exec Vice Pres	Non-Employee Comp 20...	Other:Non-employee C...	R	-300.00
6/12/2024	BillPay	P. Krahmer - Photographer	Non-Employee Comp 20...	Administration:Photogr...	R	-1,200.00
6/12/2024	BillPay	V. O'Dell - Secretary	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
6/12/2024	MVA-Db	Amazon	Table Decor for June Lu...	Luncheons:Decoration...	R	-41.64
6/13/2024	MVA-Db	Sams Club	Office Refreshments and...	Office:Supplies/D. Hewitt	R	-133.29
6/15/2024	MVA-Db	Mail Chimp	Monthly Subscription	Administration:Subscri...	R	-19.50
6/16/2024	MVA-Db	Party City	Tickets for Luncheons a...	Administration:Miscella...	R	-47.08
6/17/2024	MVA-Db	CVS	Luncheon Photos for June	Luncheons:Photo & Pri...	R	-22.60
6/17/2024	MVA-Db	Publix	Door Prizes forJune	Luncheons:Door Prize...	R	-110.00
6/19/2024	MVA-Db	Banquet Masters	Luncheon Food & Drink ...	Luncheons:Food & Dri...	R	-2,196.81
6/19/2024	MVA-Db	Publix	Scratch Off Lottery Ticke...	Luncheons:Door Prize...	R	-40.00
6/22/2024	BillPay	Spectrum	Spectrum TV & Wifi Jun...	Office:Utilities/G. Suther	R	-221.14
6/25/2024	Zelle	G. Suther - Treasurer	Non-Employee Comp 20...	Other:Non-employee C...	R	-1,500.00
6/25/2024	Zelle	G. Suther - Tech Support	Non-Employee Comp 20...	Other:Non-employee C...	R	-450.00
6/27/2024	Zelle	Rizotech, LLC	Website Maintenance 20...	Administration:Website...	R	-450.00
6/28/2024	BillPay	Duke Energy	Office Power Bill June 2...	Office:Utilities/G. Suther	R	-35.15
6/28/2024	EFT	FRSCPA	Accounting Services - IR...	Administration:Account...	R	-300.00
6/28/2024	MVA-Db	Sams Club	Office Refreshments and...	Office:Supplies/D. Hewitt	R	-123.92
6/29/2024	MVA-Db	Bro's Pizza	Personal use by Dave	Office:Supplies/D. Hewitt	R	-70.12
Total Cleared Checks and Payments				32 Items		-18,495.44
Cleared Deposits and Other Credits						
6/4/2024	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	10,000.00
6/10/2024	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	14,000.00
Total Cleared Deposits and Other Credits				2 Items		24,000.00
Total Cleared Transactions				34 Items		5,504.56

Uncleared Transaction Detail up to 6/30/2024

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
6/19/2024	BillPay	R W Kittle	June 2024 Luncheon Su...	Luncheons:AV Support...		-200.00
Total Uncleared Checks and Payments				1 Item		-200.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				1 Item		-200.00

Uncleared Transaction Detail after 6/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			30,076.04
Checks and Payments	2	Items	-24,000.00
Deposits and Other Credits	2	Items	20,002.41
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			26,078.45

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			26,078.45
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/2024:			26,078.45
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			26,078.45

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
6/4/2024	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-10,000.00
6/10/2024	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-14,000.00
Total Cleared Checks and Payments				2 Items		-24,000.00
Cleared Deposits and Other Credits						
6/3/2024	DEP	Investment Transfer	Investment Transfer	[Cetera Investment 3A...	R	20,000.00
6/30/2024	DEP	Account Interest	Account Interest	Income:Interest Income	R	2.41
Total Cleared Deposits and Other Credits				2 Items		20,002.41
Total Cleared Transactions				4 Items		-3,997.59

Uncleared Transaction Detail up to 6/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
				0	Items	<hr/> 0.00
Total Uncleared Checks and Payments						
Uncleared Deposits and Other Credits						
				0	Items	<hr/> 0.00
Total Uncleared Deposits and Other Credits						
				0	Items	<hr/> 0.00
Total Uncleared Transactions						

Uncleared Transaction Detail after 6/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0	Items	0.00
Total Uncleared Transactions				0	Items	0.00

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			150.75
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	38.24
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			188.99

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			188.99
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/2024:			188.99
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			188.99

Recon-1893

GTE CU Square Acct 1893
7/2/2024

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
Total Cleared Checks and Payments				0 Items		0.00
Cleared Deposits and Other Credits						
6/14/2024	DEP	Square	Roddy & Betsy King	Income:Membership D...	R	38.24
Total Cleared Deposits and Other Credits				1 Item		38.24
Total Cleared Transactions				1 Item		38.24

Uncleared Transaction Detail up to 6/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
				0	Items	0.00
Uncleared Deposits and Other Credits						
				0	Items	0.00
				0	Items	0.00

Uncleared Transaction Detail after 6/30/2024

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Minnreg Veteran's Association

Investment Accounts Reconciliation

As Of 6/30/2024

Prepared 7/2/2024

Page 1

Cetera Investment 3AP15578

Balance 1/1/2024	666,756.39	
January Operations	-15,000.00	
January Investment Results	7,493.18	1.1%
February Operations	-15,000.00	
February Investment Results	12,755.43	2.0%
March Operations	-24,000.00	
March Investment Results	19,027.42	3.0%
April Operations	-18,000.00	
April Investment Results	-22,239.42	-3.5%
May Operations	-16,000.00	
May Investment Results	21,841.21	3.7%
June Operations	-20,000.00	
June Investment Results	6,678.79	1.1%
	604,313.00	

Cetera Investment 3AP15675

Balance 1/1/2024	374,198.51	
January Investment Results	-5,435.56	-1.5%
February Investment Results	-4,321.95	-1.2%
March Investment Results	-1,695.30	-0.5%
April Investment Results	-4,994.70	-1.4%
May Investment Results	2,184.44	0.6%
June Investment Results	-364.44	-0.1%
	359,571.00	

Primerica Investment

Balance 1/1/2024	505,254.40	
January Investment Results	18,037.60	3.6%
February Investment Results	14,820.51	2.8%
March Investment Results	20,270.43	3.8%
April Investment Results	-13,872.94	-2.5%
May Investment Results	12,377.27	2.3%
June Investment Results	24,194.22	4.3%
	581,081.49	