



Minnreg Veterans Association

Treasurer Report

8 May 2024

Minnreg Veterans Association Balance Sheet - As Of 4/30/2024

	12/31/2023	4/30/2024
	Balance	Balance
Assets		
Cash and Bank Accounts	11,784	27,998
Other Assets	0	0
Investments	1,546,939	1,514,783
Total Assets	1,558,723	1,542,781
Liabilities & Equity		
Investment Gain/Loss	0	39,844
Net Income - Operations	0	-55,786
Unrestricted Net Assets	1,558,723	1,558,723
Total Liabilities & Equity	1,558,723	1,542,781



Minnreg Veterans Association
Profit & Loss - 1/1/2024 through 4/30/2024

	<u>1/1/2024 - 4/30/2024</u>
Income	
Guest Fees	175
Bank Interest	4
Member Dues	2,257
Total Income	<u>2,436</u>
Expenses	
Administration (Acct Fee, Insurance, Newsletter, Website)	8,844
Community (Grants, Scholarships, Donations)	9,100
Luncheons (Door Prizes, Food & Drink, AV Support, Speakers)	12,213
Member Events (Golf, Picnic, Theater)	5,069
Office (Rent, Utilities, Supplies, Equipment)	8,471
Socials (Door Prizes, Food & Drink)	8,675
Other (Non-employee Compensation)	5,850
Total Expenses	<u>58,222</u>
Total Net Income	-55,786

Minnreg Veterans Association Budget Report - Through 4/30/2024

	YTD Apr Budget	YTD Apr Actual	Variance Dollars	Variance % of Bud
Expenses				
Administration	7,200	8,844	-1,644	-22.8%
Community	13,500	9,100	4,400	32.6%
Luncheons	11,980	12,213	-233	-1.9%
Member Events	3,000	5,069	-2,069	-69.0%
Office	8,535	8,471	64	0.7%
Socials	7,200	8,675	-1,475	-20.5%
Other	8,240	5,850	2,390	29.0%
Total Expenses	59,655	58,222	1,433	2.4%

IRS Form 990 Return of Organization Exempt From Income Tax

When, Where, and How To File

File Form 990 by the 15th day of the 5th month after the organization's accounting period ends (May 15th for a calendar-year filer). If the due date falls on a Saturday, Sunday, or legal holiday, file on the next business day. A business day is any day that isn't a Saturday, Sunday, or legal holiday.

Extension of Time To File

Use Form 8868, Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans, to request an automatic extension of time to file.

Questions?