

**Minnreg
Veterans
Association**

**Monthly
Financial
Statements**

**Month of
December 2023
Final**

Balance Sheet - As of 12/30/2023

(Includes unrealized gains) (Accrual Basis)

Account	12/31/2022 Balance	12/30/2023 Balance
ASSETS		
Cash and Bank Accounts		
GTE CU Checking 1497	2,624.35	4,280.16
GTE CU Money Market 1851	22,061.88	6,569.61
GTE CU Money Market 51815	0.36	0.36
GTE CU Square Acct 1893	188.96	515.39
Duke Energy Deposit	0.00	418.44
TOTAL Cash and Bank Accounts	24,875.55	11,783.96
Other Assets		
Accum Depreciation - Other	-50,685.58	-50,685.58
Fixed Assets - Other	50,685.58	50,685.58
TOTAL Other Assets	0.00	0.00
Investments		
Cetera Investment 3AP15578	726,093.63	666,756.39
Cetera Investment 3AP15675	407,809.58	374,198.51
Deposits	1,300.50	729.37
Primerica Investment	406,690.67	505,254.40
TOTAL Investments	1,541,894.38	1,546,938.67
TOTAL ASSETS	1,566,769.93	1,558,722.63
LIABILITIES & EQUITY		
LIABILITIES		
Other Liabilities		
Investment Gain or Loss	0.00	160,615.42
Net Income	0.00	-168,662.72
Unrestricted Net Assets	1,566,769.93	1,566,769.93
TOTAL Other Liabilities	1,566,769.93	1,558,722.63
TOTAL LIABILITIES	1,566,769.93	1,558,722.63
EQUITY	0.00	0.00
TOTAL LIABILITIES & EQUITY	1,566,769.93	1,558,722.63

Profit and Loss Comparison - 2023

1/1/2023 through 12/31/2023 (Accrual Basis)

1/4/2024

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Category	12/1/2023- 12/31/2023	1/1/2023- 12/31/2023
INCOME		
Income		
Guest Fees	0.00	638.83
Interest Income	1.21	7.73
Membership Dues	457.36	3,113.60
TOTAL Income	458.57	3,760.16
TOTAL INCOME	458.57	3,760.16
EXPENSES		
Administration		
Accounting Fee	0.00	5,250.00
Contingency	0.00	119.98
Insurance	0.00	915.16
Miscellaneous	960.98	2,476.98
Newsletter	825.00	3,325.67
Website Maintenance	450.00	2,289.67
TOTAL Administration	2,235.98	14,377.46
Community		
Agency Grant	7,500.00	16,400.00
Miscellaneous	0.00	1,107.21
Scholarship Grant	0.00	10,000.00
School Partnership	4,370.61	12,373.11
TOTAL Community	11,870.61	39,880.32
Luncheons		
AV Support	0.00	1,500.00
Decorations	0.00	635.62
Door Prizes	0.00	1,504.67
Food & Drink	0.00	21,367.53
Miscellaneous	0.00	86.98
Photo & Printing	0.00	374.75
Speaker Fee	0.00	250.00
TOTAL Luncheons	0.00	25,719.55
Member Event		
Golf	0.00	4,120.27
Other	3,722.38	6,479.51
Theater	0.00	900.00
TOTAL Member Event	3,722.38	11,499.78
Office		
Equipment	0.00	82.36
Maintenance	148.15	1,390.22
Miscellaneous	0.00	151.92
Rent	1,448.00	17,270.07
Supplies	202.27	2,528.70
Utilities	278.83	3,642.33
TOTAL Office	2,077.25	25,065.60
Other		
Board	2,809.72	2,862.15
Non-employee Compensation	15,600.00	30,900.00
TOTAL Other	18,409.72	33,762.15
Socials		
Door Prizes	245.00	2,430.19
Food & Drink	1,939.75	19,408.08
Miscellaneous	279.75	279.75
TOTAL Socials	2,464.50	22,118.02
TOTAL EXPENSES	40,780.44	172,422.88
OVERALL TOTAL	-40,321.87	-168,662.72

Minnreg Expense Report
Prepared on 1/4/2024

December 2023 Report	Dec Budget	Dec Actual	YTD Dec Budget	YTD Dec Actual	Bud-Act Variance	Variance % of Budget	Year Budget	Year Actual
MVA Expenses								
Office (Dave)								
Equipment	0	0	1,000	82	918	91.8%	1,000	82
Maintenance	0	148	500	1,390	-890	-178.0%	500	1,390
Miscellaneous	300	0	3,600	152	3,448	95.8%	3,600	152
Rent	1,448	1,448	17,271	17,270	1	0.0%	17,271	17,270
Supplies	166	202	2,000	2,529	-529	-26.4%	2,000	2,529
Utilities	300	279	3,600	3,642	-42	-1.2%	3,600	3,642
SubTotals	2,214	2,077	27,971	25,066	2,905	10.4%	27,971	25,066
Administration (Thom)								
Accounting Fee	500	0	9,300	5,250	4,050	43.5%	9,300	5,250
Bank Expense	0	0	120	0	120	100.0%	120	0
Contingency	250	0	3,000	133	2,867	95.6%	3,000	133
Legal Fees	0	0	400	0	400	100.0%	400	0
Insurance	0	0	1,526	915	611	40.0%	1,526	915
Miscellaneous	41	961	500	2,464	-1,964	-392.8%	500	2,464
Newsletter	275	825	3,300	3,326	-26	-0.8%	3,300	3,326
Open House	0	0	0	0	0	na	0	0
Website Maintenance	450	450	2,150	2,290	-140	-6.5%	2,150	2,290
SubTotals	1,516	2,236	20,296	14,377	5,919	29.2%	20,296	14,377
Member Event (Wendy)								
Admission	0	0	0	0	0	na	0	0
Golf	0	0	5,000	4,120	880	17.6%	5,000	4,120
Other	3,000	3,722	5,000	6,480	-1,480	-29.6%	5,000	6,480
Theater	0	0	6,000	900	5,100	85.0%	6,000	900
SubTotals	3,000	3,722	16,000	11,500	4,500	28.1%	16,000	11,500
Socials (AI)								
Door Prizes	0	245	1,650	2,430	-780	-47.3%	1,650	2,430
Food/Drink	0	1,940	20,200	19,408	792	3.9%	20,200	19,408
Miscellaneous	0	280	1,100	280	820	74.6%	1,100	280
SubTotals	0	2,465	22,950	22,118	832	3.6%	22,950	22,118
Luncheon (Deb)								
AV Support	0	0	1,650	1,500	150	9.1%	1,650	1,500
Decorations	0	0	1,100	636	464	42.2%	1,100	636
Door Prizes	0	0	1,650	1,505	145	8.8%	1,650	1,505
Food/Drink	0	0	19,000	21,368	-2,368	-12.5%	19,000	21,368
Miscellaneous	0	0	1,100	87	1,013	92.1%	1,100	87
Photos/Printing	0	0	600	375	225	37.5%	600	375
Speaker Fee	0	0	500	250	250	50.0%	500	250
SubTotals	0	0	25,600	25,720	-120	-0.5%	25,600	25,720
Community (Gloria)								
Agency Grant	0	7,500	10,000	16,400	-6,400	-64.0%	10,000	16,400
Miscellaneous	2,500	0	10,000	1,107	8,893	88.9%	10,000	1,107
Scholarship Grant	0	0	10,000	10,000	0	0.0%	10,000	10,000
School Partnership	0	4,371	10,000	12,373	-2,373	-23.7%	10,000	12,373
SubTotals	2,500	11,871	40,000	39,880	120	0.3%	40,000	39,880
Other								
Non-employee compensation	15,000	15,600	30,000	30,900	-900	-3.0%	30,000	30,900
Board	3,000	2,810	3,000	2,862	138	4.6%	3,000	2,862
SubTotals	18,000	18,410	33,000	33,762	-762	-2.3%	33,000	33,762
Report Totals	27,230	40,780	185,817	172,423	13,394	7.2%	185,817	172,423

Cash Flow

1/1/2023 through 12/30/2023

1/4/2024

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Category	1/1/2023- 12/30/2023
INFLOWS	
Income	
Guest Fees	638.83
Interest Income	7.73
Membership Dues	3,113.60
TOTAL Income	3,760.16
TOTAL INFLOWS	3,760.16
OUTFLOWS	
Administration	
Accounting Fee	5,250.00
Contingency	119.98
Insurance	915.16
Miscellaneous	2,476.98
Newsletter	3,325.67
Website Maintenance	2,289.67
TOTAL Administration	14,377.46
Community	
Agency Grant	16,400.00
Miscellaneous	1,107.21
Scholarship Grant	10,000.00
School Partnership	12,373.11
TOTAL Community	39,880.32
Luncheons	
AV Support	1,500.00
Decorations	635.62
Door Prizes	1,504.67
Food & Drink	21,367.53
Miscellaneous	86.98
Photo & Printing	374.75
Speaker Fee	250.00
TOTAL Luncheons	25,719.55
Member Event	
Golf	4,120.27
Other	6,479.51
Theater	900.00
TOTAL Member Event	11,499.78
Office	
Equipment	82.36
Maintenance	1,390.22
Miscellaneous	151.92
Rent	17,270.07
Supplies	2,528.70
Utilities	3,642.33
TOTAL Office	25,065.60
Other	
Board	2,862.15
Non-employee Compensation	30,900.00
TOTAL Other	33,762.15
Socials	
Door Prizes	2,430.19
Food & Drink	19,408.08
Miscellaneous	279.75
TOTAL Socials	22,118.02
TOTAL OUTFLOWS	172,422.88
OVERALL TOTAL	-168,662.72

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			6,440.32
Checks and Payments	48	Items	-40,710.16
Deposits and Other Credits	6	Items	38,700.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			4,430.16

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			4,430.16
Checks and Payments	1	Item	-150.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 12/31/2023:			4,280.16
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			4,280.16

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
11/15/2023	BillPay	R W Kittle	November 2023 Lunche...	Luncheons:AV Support...	R	-150.00
12/1/2023	MVA-Db	CVS	Photos - November Lunch	Member Event:Other/D...	R	-24.96
12/2/2023	MVA-Db	Amazon	Decorations for Holiday ...	Member Event:Other/T...	R	-81.28
12/2/2023	MVA-Db	Dollar Tree	Decorations for Holiday ...	Member Event:Other/T...	R	-9.36
12/2/2023	MVA-Db	Dollar Tree	Decorations for Holiday ...	Member Event:Other/T...	R	-4.01
12/4/2023	ECheck	Oaklefe Center-Grand Adv...	December 2023 Office R...	Office:Rent/G. Suther	R	-1,448.00
12/4/2023	BillPay	AI Shields - EVP	Non-Employee Comp 2n...	Other:Non-employee C...	R	-600.00
12/4/2023	BillPay	Paul Krahmer - Photograp...	Non-Employee Comp 2n...	Other:Non-employee C...	R	-2,400.00
12/4/2023	Zelle	Thom Dupper - President	Non-Employee Comp 2n...	Other:Non-employee C...	R	-3,000.00
12/4/2023	Zelle	Deb Dupper - Party Planner	Non-Employee Comp 2n...	Other:Non-employee C...	R	-900.00
12/4/2023	Zelle	Thom Dupper - Newsletter	Non-Employee Comp 2n...	Administration:Newslet...	R	-825.00
12/4/2023	MVA-Db	Publix	Gift cards for Holiday Party	Member Event:Other/T...	R	-375.00
12/4/2023	MVA-Db	Publix	Gift Cards for December...	Socials:Door Prizes/A. ...	R	-245.00
12/5/2023	MVA-Db	Sams Club	Cart to transport supplie...	Administration:Miscella...	R	-85.58
12/5/2023	MVA-Db	Publix	Gift Cards for 2023 Volu...	Socials:Miscellaneous/...	R	-279.75
12/6/2023	FandF	Linda Hewitt	December 2023 Office C...	Office:Maintenance/G. ...	R	-100.00
12/6/2023	MVA-Db	Publix	Door Prizes for Christma...	Member Event:Other/...	R	-50.00
12/6/2023	Zelle	Dollar Tree	Decorations for Holiday ...	Member Event:Other/T...	R	-12.08
12/6/2023	MVA-Db	Publix	Deserts for Dec 2023 So...	Socials:Food & Drink/A...	R	-74.32
12/7/2023	MVA-Db	Fat Cat Tavern	December 2023 Social	Socials:Food & Drink/A...	R	-1,685.51
12/7/2023	MVA-Db	Fat Cat Tavern	December 2023 Social	Socials:Food & Drink/A...	R	-179.92
12/7/2023	MVA-Db	Sams Club	Office Refreshments and...	Office:Supplies/D. Hewitt	R	-202.27
12/7/2023	MVA-Db	Winn Dixie	Holiday Party Table Dec...	Member Event:Other/D...	R	-74.79
12/8/2023	MVA-Db	Pieczonka Trophy	Awards for MVA Volunte...	Administration:Miscella...	R	-224.70
12/8/2023	MVA-Db	Alfano's Restaurant	Board of Directors Dinner	Other:Board/G. Suther	R	-2,809.72
12/8/2023	MVA-Db	Amazon	Equipment Dolly for lunch	Administration:Miscella...	R	-203.25
12/9/2023	MVA-Db	Amazon	Replacement Speaker S...	Administration:Miscella...	R	-427.95
12/10/2023	Zelle	Amazon	Morgan Fitzgerald - Tea...	Community:School Par...	R	-1,756.34
12/10/2023	Zelle	Amazon	Morgan Fitzgerald School	Community:School Par...	R	-124.66
12/12/2023	Zelle	Gloria Hill	Non-Employee Comp 2n...	Other:Non-employee C...	R	-600.00
12/12/2023	Zelle	Sam Janofsky	Non-Employee Comp 2n...	Other:Non-employee C...	R	-600.00
12/12/2023	FandF	Dave Hewitt	Non-Employee Comp 2n...	Other:Non-employee C...	R	-600.00
12/12/2023	Zelle	George Suther - Tech Sup...	Non-Employee Comp 2n...	Other:Non-employee C...	R	-162.20
12/12/2023	MVA-Db	Home Depot	Light Tubes	Office:Maintenance/D. ...	R	-48.15
12/13/2023	Zelle	George Suther - Tech Sup...	Non-Employee Comp 2n...	Other:Non-employee C...	R	-737.80
12/15/2023	MVA-Db	Mail Chimp	Monthly Subscription	Administration:Miscella...	R	-19.50
12/15/2023	995050	Vivian O'Dell - Secretary	Non-Employee Comp 2n...	Other:Non-employee C...	R	-3,000.00
12/15/2023	995052	Angels Against Abuse	Community Agency Grant	Community:Agency Gr...	R	-7,500.00
12/17/2023	MVA-Db	Bealls	Luncheon Decorations	Member Event:Other/T...	R	-17.10
12/17/2023	MVA-Db	Walmart	Luncheon Decorations	Member Event:Other/T...	R	-9.54
12/18/2023	MVA-Db	Publix	Gift Certificates for Holid...	Member Event:Other/...	R	-10.00
12/18/2023	MVA-Db	Bealls	Luncheon Decorations	Member Event:Other/D...	R	-8.55
12/20/2023	BillPay	Spectrum	Spectrum TV & Wifi Dec...	Office:Utilities/G. Suther	R	-208.55
12/20/2023	Zelle	George Suther - Treasurer	Non-Employee Comp 2n...	Other:Non-employee C...	R	-3,000.00
12/20/2023	MVA-Db	Banquet Masters	December 2023 Lunche...	Member Event:Other/T...	R	-1,515.00
12/20/2023	BillPay	Banquet Masters	December 2023 Lunche...	Member Event:Other/T...	R	-1,380.71
12/21/2023	BillPay	Liberty Creative LLC	Morgan Fitzgerald Scho...	Community:School Par...	R	-2,489.61
12/21/2023	Zelle	Rizotech, LLC	Website Maintenance 4t...	Administration:Website...	R	-450.00
Total Cleared Checks and Payments				48 Items		-40,710.16

Cleared Deposits and Other Credits

12/4/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	10,000.00
12/7/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	6,000.00
12/10/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	10,000.00
12/18/2023	DEP	Cash Transfer	Cash Transfer	[GTE CU Money Marke...	R	12,000.00
12/28/2023	DEP	Depoitt-2-Go	Guest Fees and Dues	[Cash Account]/G. Sut...	R	560.00

Recon-1497

GTE CU Checking 1497
1/4/2024

Cleared Transaction Detail

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
12/28/2023	DEP	Depoitt-2-Go	Guest Fees and Dues	[Cash Account]/G. Sut...	R	140.00
Total Cleared Deposits and Other Credits				6 Items		38,700.00
Total Cleared Transactions				54 Items		-2,010.16

Uncleared Transaction Detail up to 12/31/2023

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
12/20/2023	BillPay	R W Kittle	December 2023 Lunche...	Member Event:Other/G...		-150.00
Total Uncleared Checks and Payments				1 Item		-150.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				1 Item		-150.00

Uncleared Transaction Detail after 12/31/2023

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			44,568.40
Checks and Payments	4	Items	-38,000.00
Deposits and Other Credits	1	Item	1.21
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			6,569.61

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			6,569.61
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 12/31/2023:			6,569.61
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			6,569.61

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
12/4/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-10,000.00
12/7/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-6,000.00
12/10/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-10,000.00
12/18/2023	TXFR	Cash Transfer	Cash Transfer	[GTE CU Checking 14...	R	-12,000.00
Total Cleared Checks and Payments				4 Items		-38,000.00
Cleared Deposits and Other Credits						
12/30/2023	DEP	Account Interest	Account Interest	Income:Interest Income	R	1.21
Total Cleared Deposits and Other Credits				1 Item		1.21
Total Cleared Transactions				5 Items		-37,998.79

Uncleared Transaction Detail up to 12/31/2023

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Uncleared Transaction Detail after 12/31/2023

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			458.03
Checks and Payments	0	Items	0.00
Deposits and Other Credits	2	Items	57.36
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			515.39

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			515.39
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 12/31/2023:			515.39
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			515.39

Recon-1893

GTE CU Square Acct 1893
1/4/2024

Cleared Transaction Detail

Date	Num	Payee	Memo	Category	Clr	Amount
Cleared Checks and Payments						
Total Cleared Checks and Payments				0 Items		0.00
Cleared Deposits and Other Credits						
12/4/2023	DEP	Square	Del Pratt	Income:Membership D...	R	19.12
12/4/2023	DEP	Square	Gail & Lee Robertshaw	Income:Membership D...	R	38.24
Total Cleared Deposits and Other Credits				2 Items		57.36
Total Cleared Transactions				2 Items		57.36

Uncleared Transaction Detail up to 12/31/2023

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00

Uncleared Transaction Detail after 12/31/2023

<u>Date</u>	<u>Num</u>	<u>Payee</u>	<u>Memo</u>	<u>Category</u>	<u>Clr</u>	<u>Amount</u>
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00