



## ACCOUNTANTS' COMPILATION REPORT

July 3, 2023

Minnreg Veterans Association, Inc.  
12467 62nd Street N, Suite 103  
Largo, FL 33773-3700

Management is responsible for the accompanying financial statements of Minnreg Veterans Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities for the periods indicated therein. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Minnreg Veterans Association, Inc.

FRSCPA, PLLC  
Certified Public Accountants

9:36 AM  
07/05/23

**Minnreg Veteran's Association**  
**Reconciliation Summary**  
GTE CU Checking Account 1497, Period Ending 06/30/2023

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	<u>Jun 30, 23</u>
Beginning Balance	3,586.59
Cleared Transactions	
Checks and Payments - 32 items	-22,615.41
Deposits and Credits - 8 items	22,281.97
Total Cleared Transactions	<u>-333.44</u>
Cleared Balance	<u><b>3,253.15</b></u>
Register Balance as of 06/30/2023	3,253.15
Ending Balance	3,253.15

## Minnreg Veteran's Association Reconciliation Detail

GTE CU Checking Account 1497, Period Ending 06/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						3,586.59
<b>Cleared Transactions</b>						
<b>Checks and Payments - 32 items</b>						
Check	06/01/2023	EFT	Duke Energy	X	-81.39	-81.39
Check	06/02/2023	EFT	Fifty Second LLC	X	-1,448.00	-1,529.39
Check	06/02/2023	EFT	Miscellaneous Vend...	X	-94.04	-1,623.43
Check	06/02/2023	EFT	Miscellaneous Vend...	X	-68.81	-1,692.24
Check	06/03/2023	EFT	Miscellaneous Vend...	X	-31.03	-1,723.27
Check	06/04/2023	EFT	Miscellaneous Vend...	X	-88.09	-1,811.36
Check	06/07/2023	EFT	Withdrawal Transfer	X	-100.00	-1,911.36
Check	06/08/2023	EFT	Banquet Masters	X	-1,727.00	-3,638.36
Check	06/14/2023	EFT	Debra Dupper	X	-4,725.00	-8,363.36
Check	06/14/2023	EFT	Al Shields	X	-600.00	-8,963.36
Check	06/14/2023	EFT	Paul Kraemer	X	-600.00	-9,563.36
Check	06/15/2023	EFT	Withdrawal Check	X	-2,000.00	-11,563.36
Check	06/15/2023	eft	Sams Club	X	-105.85	-11,669.21
Check	06/15/2023	EFT	Sams Club	X	-23.64	-11,692.85
Check	06/15/2023	EFT	MAILCHIMP	X	-19.50	-11,712.35
Check	06/16/2023	EFT	FRSCPAs, LLC	X	-500.00	-12,212.35
Check	06/16/2023	EFT	Dunedin Refrigeration	X	-95.00	-12,307.35
Check	06/17/2023	EFT	PUBLIX	X	-105.00	-12,412.35
Check	06/18/2023	EFT	George Suther	X	-2,400.00	-14,812.35
Check	06/18/2023	EFT	Withdrawal Check	X	-600.00	-15,412.35
Check	06/18/2023	EFT	CVS	X	-13.60	-15,425.95
Check	06/20/2023	EFT	Spectrum	X	-208.55	-15,634.50
Check	06/20/2023	EFT	Duke Energy	X	-106.18	-15,740.68
Check	06/21/2023	EFT	Samuel Janofsky	X	-600.00	-16,340.68
Check	06/21/2023	EFT	RIZOTECH	X	-450.00	-16,790.68
Check	06/21/2023	EFT	Gloria Hill	X	-300.00	-17,090.68
Check	06/21/2023	EFT	Gloria Hill	X	-300.00	-17,390.68
Check	06/21/2023	EFT	Jerry Dangler	X	-74.78	-17,465.46
Check	06/22/2023	995030	Withdrawal Check	X	-3,000.00	-20,465.46
Check	06/22/2023	EFT	Banquet Masters	X	-1,924.95	-22,390.41
Check	06/22/2023	EFT	PAYPAL	X	-125.00	-22,515.41
Check	06/22/2023	EFT	Banquet Masters	X	-100.00	-22,615.41
<b>Total Checks and Payments</b>					-22,615.41	-22,615.41
<b>Deposits and Credits - 8 items</b>						
General Journal	06/01/2023	CPA41		X	2,000.00	2,000.00
General Journal	06/06/2023	CPA42		X	2,000.00	4,000.00
Deposit	06/08/2023			X	125.07	4,125.07
Deposit	06/08/2023			X	156.90	4,281.97
General Journal	06/09/2023	CPA43		X	5,000.00	9,281.97
General Journal	06/14/2023	CPA44		X	6,000.00	15,281.97
General Journal	06/18/2023	CPA45		X	5,000.00	20,281.97
General Journal	06/23/2023	CPA46		X	2,000.00	22,281.97
<b>Total Deposits and Credits</b>					22,281.97	22,281.97
<b>Total Cleared Transactions</b>					-333.44	-333.44
<b>Cleared Balance</b>					-333.44	3,253.15
<b>Register Balance as of 06/30/2023</b>					-333.44	3,253.15
<b>Ending Balance</b>					<b>-333.44</b>	<b>3,253.15</b>

9:50 AM  
07/05/23

**Minnreg Veteran's Association**  
**Reconciliation Summary**  
GTE CU Money Market 1851, Period Ending 06/30/2023

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	<u>Jun 30, 23</u>	
Beginning Balance		7,064.41
Cleared Transactions		
Checks and Payments - 6 items	-22,000.00	
Deposits and Credits - 2 items	23,000.43	
Total Cleared Transactions	<u>1,000.43</u>	
Cleared Balance		<b><u>8,064.84</u></b>
Register Balance as of 06/30/2023		8,064.84
Ending Balance		8,064.84

9:51 AM  
07/05/23

**Minnreg Veteran's Association**  
**Reconciliation Detail**  
GTE CU Money Market 1851, Period Ending 06/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						7,064.41
<b>Cleared Transactions</b>						
<b>Checks and Payments - 6 items</b>						
General Journal	06/01/2023	CPA41		X	-2,000.00	-2,000.00
General Journal	06/06/2023	CPA42		X	-2,000.00	-4,000.00
General Journal	06/09/2023	CPA43		X	-5,000.00	-9,000.00
General Journal	06/14/2023	CPA44		X	-6,000.00	-15,000.00
General Journal	06/18/2023	CPA45		X	-5,000.00	-20,000.00
General Journal	06/23/2023	CPA46		X	-2,000.00	-22,000.00
Total Checks and Payments					-22,000.00	-22,000.00
<b>Deposits and Credits - 2 items</b>						
Deposit	05/31/2023			X	0.43	0.43
General Journal	06/09/2023	CPA47		X	23,000.00	23,000.43
Total Deposits and Credits					23,000.43	23,000.43
Total Cleared Transactions					1,000.43	1,000.43
Cleared Balance					1,000.43	8,064.84
Register Balance as of 06/30/2023					1,000.43	8,064.84
<b>Ending Balance</b>					<b>1,000.43</b>	<b>8,064.84</b>

9:52 AM

07/05/23

**Minnreg Veteran's Association**  
**Reconciliation Summary**  
GTE CU SQUARE ACCT 1893, Period Ending 06/30/2023

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	<u>Jun 30, 23</u>
Beginning Balance	266.83
Cleared Balance	266.83
Register Balance as of 06/30/2023	266.83
Ending Balance	266.83

9:52 AM  
07/05/23

**Minnreg Veteran's Association**  
**Reconciliation Detail**  
GTE CU SQUARE ACCT 1893, Period Ending 06/30/2023

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Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						266.83
Cleared Balance						266.83
Register Balance as of 06/30/2023						266.83
<b>Ending Balance</b>						<b>266.83</b>

9:53 AM  
07/05/23

**Minnreg Veteran's Association**  
**Reconciliation Summary**  
GTE CU Money Market 51815, Period Ending 06/30/2023

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	<u>Jun 30, 23</u>
Beginning Balance	0.36
Cleared Balance	0.36
Register Balance as of 06/30/2023	0.36
Ending Balance	0.36

10:00 AM  
07/05/23  
Cash Basis

**Minnreg Veteran's Association**  
**Balance Sheet**  
As of June 30, 2023

	<u>Jun 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
GTE CU Checking Account 1497	3,253.15
GTE CU Money Market 1851	8,064.84
GTE CU Money Market 51815	0.36
GTE CU SQUARE ACCT 1893	266.83
<b>Total Checking/Savings</b>	<u>11,585.18</u>
<b>Total Current Assets</b>	11,585.18
<b>Fixed Assets</b>	
Accum. Depreciation - Other	-50,685.58
Fixed Assets - Other	50,685.58
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>Other Assets</b>	
Cetera Investments 3AP15578	689,239.71
Cetera Investments 3AP15675	391,162.55
Deposits	1,300.50
Primerica Investment	436,900.00
<b>Total Other Assets</b>	<u>1,518,602.76</u>
<b>TOTAL ASSETS</b>	<b><u>1,530,187.94</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Unrestricted Net Assets	1,566,769.93
Net Income	-36,581.99
<b>Total Equity</b>	<u>1,530,187.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,530,187.94</u></b>

10:01 AM  
07/05/23  
Cash Basis

**Minnreg Veteran's Association**  
**Profit & Loss**  
June 2023

	<u>TOTAL</u>
Income	0.00
Expense	
Administration	
Accounting Fees	
Monthly fees	500.00
Total Accounting Fees	500.00
Miscellaneous	19.50
Website Maintenance	450.00
Total Administration	969.50
Community	
Agency Grant	2,000.00
Total Community	2,000.00
Luncheons	
Door prizes	105.00
Food and Drink	2,024.95
Photos and Printing	13.60
Speaker fee	125.00
Total Luncheons	2,268.55
Office Expenses	
Equipment	100.00
Maintenance	95.00
Rent Expense	1,448.00
Supplies Expense	204.27
Utilities	396.12
Total Office Expenses	2,243.39
Other	
Non-Employee Compensation	13,125.00
Total Other	13,125.00
Socials	
Food and drink	1,727.00
Total Socials	1,727.00
Total Expense	22,333.44
Net Income	<u><u>-22,333.44</u></u>

10:04 AM  
 07/05/23  
 Cash Basis

**Minnreg Veteran's Association**  
**Profit & Loss Budget vs. Actual**  
 June 2023

	Jun 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>	0.00			
<b>Expense</b>				
<b>Administration</b>				
Accounting Fees				
Monthly fees	500.00			
Accounting Fees - Other	0.00	500.00	-500.00	0.0%
<b>Total Accounting Fees</b>	500.00	500.00	0.00	100.0%
Bank fees	0.00	0.00	0.00	0.0%
Contingency	0.00	250.00	-250.00	0.0%
Insurance	0.00	46.00	-46.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Miscellaneous	19.50	41.00	-21.50	47.6%
Newsletter	0.00	275.00	-275.00	0.0%
Open House	0.00	0.00	0.00	0.0%
Website Maintenance	450.00	450.00	0.00	100.0%
<b>Total Administration</b>	969.50	1,562.00	-592.50	62.1%
<b>Community</b>				
Agency Grant	2,000.00	0.00	2,000.00	100.0%
Miscellaneous	0.00	2,500.00	-2,500.00	0.0%
Scholarship Grant	0.00	0.00	0.00	0.0%
School Partnership	0.00	0.00	0.00	0.0%
<b>Total Community</b>	2,000.00	2,500.00	-500.00	80.0%
<b>Luncheons</b>				
AV support	0.00	150.00	-150.00	0.0%
Decorations	0.00	100.00	-100.00	0.0%
Door prizes	105.00	165.00	-60.00	63.6%
Food and Drink	2,024.95	1,900.00	124.95	106.6%
Miscellaneous	0.00	110.00	-110.00	0.0%
Photos and Printing	13.60	60.00	-46.40	22.7%
Speaker fee	125.00	0.00	125.00	100.0%
<b>Total Luncheons</b>	2,268.55	2,485.00	-216.45	91.3%
<b>Member Events</b>				
Admission	0.00	0.00	0.00	0.0%
Food and drink	0.00	0.00	0.00	0.0%
Golf	0.00	0.00	0.00	0.0%
Other	0.00	0.00	0.00	0.0%
Theater	0.00	0.00	0.00	0.0%
<b>Total Member Events</b>	0.00	0.00	0.00	0.0%

10:04 AM  
 07/05/23  
 Cash Basis

**Minnreg Veteran's Association**  
**Profit & Loss Budget vs. Actual**  
 June 2023

	Jun 23	Budget	\$ Over Budget	% of Budget
<b>Office Expenses</b>				
Equipment	100.00	0.00	100.00	100.0%
Maintenance	95.00	0.00	95.00	100.0%
Miscellaneous Expense	0.00	300.00	-300.00	0.0%
Rent Expense	1,448.00	1,448.00	0.00	100.0%
Supplies Expense	204.27	166.00	38.27	123.1%
Utilities	396.12	300.00	96.12	132.0%
<b>Total Office Expenses</b>	<u>2,243.39</u>	<u>2,214.00</u>	<u>29.39</u>	<u>101.3%</u>
<b>Other</b>				
Board	0.00	0.00	0.00	0.0%
Non-Employee Compensation	13,125.00	15,000.00	-1,875.00	87.5%
<b>Total Other</b>	<u>13,125.00</u>	<u>15,000.00</u>	<u>-1,875.00</u>	<u>87.5%</u>
<b>Socials</b>				
Door prizes	0.00	150.00	-150.00	0.0%
Food and drink	1,727.00	2,000.00	-273.00	86.4%
Miscellaneous	0.00	100.00	-100.00	0.0%
<b>Total Socials</b>	<u>1,727.00</u>	<u>2,250.00</u>	<u>-523.00</u>	<u>76.8%</u>
<b>Total Expense</b>	<u>22,333.44</u>	<u>26,011.00</u>	<u>-3,677.56</u>	<u>85.9%</u>
<b>Net Income</b>	<u><u>-22,333.44</u></u>	<u><u>-26,011.00</u></u>	<u><u>3,677.56</u></u>	<u><u>85.9%</u></u>

10:05 AM  
 07/05/23  
 Cash Basis

**Minnreg Veteran's Association**  
**Profit & Loss Budget Overview**  
 January through June 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23
<b>Income</b>						
<b>Expense</b>						
<b>Administration</b>						
Accounting Fees	1,000.00	1,300.00	2,000.00	500.00	500.00	500.00
Bank fees	20.00	0.00	20.00	0.00	20.00	0.00
Contingency	0.00	0.00	250.00	0.00	0.00	250.00
Insurance	0.00	562.00	0.00	184.00	392.00	46.00
Legal Fees	100.00	0.00	0.00	100.00	0.00	0.00
Miscellaneous	42.00	42.00	41.00	42.00	42.00	41.00
Newsletter	275.00	275.00	275.00	275.00	275.00	275.00
Open House	0.00	0.00	0.00	2,000.00	0.00	0.00
Website Maintenance	0.00	0.00	450.00	0.00	0.00	450.00
<b>Total Administration</b>	1,437.00	2,179.00	3,036.00	3,101.00	1,229.00	1,562.00
<b>Community</b>						
Agency Grant	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	2,500.00	0.00	0.00	2,500.00
Scholarship Grant	10,000.00	0.00	0.00	0.00	0.00	0.00
School Partnership	0.00	0.00	0.00	5,000.00	0.00	0.00
<b>Total Community</b>	10,000.00	0.00	2,500.00	5,000.00	0.00	2,500.00
<b>Luncheons</b>						
AV support	150.00	150.00	300.00	150.00	150.00	150.00
Decorations	100.00	100.00	150.00	100.00	100.00	100.00
Door prizes	165.00	165.00	165.00	165.00	165.00	165.00
Food and Drink	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
Miscellaneous	110.00	110.00	110.00	110.00	110.00	110.00
Photos and Printing	60.00	60.00	60.00	60.00	60.00	60.00
Speaker fee	0.00	0.00	250.00	0.00	0.00	0.00
<b>Total Luncheons</b>	2,485.00	2,485.00	2,935.00	2,485.00	2,485.00	2,485.00
<b>Member Events</b>						
Admission	0.00	0.00	0.00	0.00	0.00	0.00
Food and drink	0.00	0.00	0.00	0.00	0.00	0.00
Golf	0.00	0.00	2,500.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	1,000.00	0.00	0.00
Theater	0.00	3,000.00	0.00	0.00	0.00	0.00
<b>Total Member Events</b>	0.00	3,000.00	2,500.00	1,000.00	0.00	0.00

10:05 AM  
 07/05/23  
 Cash Basis

**Minnreg Veteran's Association**  
**Profit & Loss Budget Overview**  
 January through June 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23
<b>Office Expenses</b>						
Equipment	250.00	0.00	0.00	250.00	0.00	0.00
Maintenance	125.00	0.00	0.00	125.00	0.00	0.00
Miscellaneous Expense	300.00	300.00	300.00	300.00	300.00	300.00
Rent Expense	1,413.00	1,413.00	1,413.00	1,448.00	1,448.00	1,448.00
Supplies Expense	167.00	167.00	166.00	167.00	167.00	166.00
Utilities	300.00	300.00	300.00	300.00	300.00	300.00
<b>Total Office Expenses</b>	<b>2,555.00</b>	<b>2,180.00</b>	<b>2,179.00</b>	<b>2,590.00</b>	<b>2,215.00</b>	<b>2,214.00</b>
<b>Other</b>						
Board	0.00	0.00	0.00	0.00	0.00	0.00
Non-Employee Compensation	0.00	0.00	0.00	0.00	0.00	15,000.00
<b>Total Other</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,000.00</b>
<b>Socials</b>						
Door prizes	150.00	150.00	150.00	150.00	150.00	150.00
Food and drink	1,700.00	2,000.00	1,700.00	2,000.00	1,700.00	2,000.00
Miscellaneous	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total Socials</b>	<b>1,950.00</b>	<b>2,250.00</b>	<b>1,950.00</b>	<b>2,250.00</b>	<b>1,950.00</b>	<b>2,250.00</b>
<b>Total Expense</b>	<b>18,427.00</b>	<b>12,094.00</b>	<b>15,100.00</b>	<b>16,426.00</b>	<b>7,879.00</b>	<b>26,011.00</b>
<b>Net Income</b>	<b>-18,427.00</b>	<b>-12,094.00</b>	<b>-15,100.00</b>	<b>-16,426.00</b>	<b>-7,879.00</b>	<b>-26,011.00</b>

10:05 AM  
07/05/23  
Cash Basis

**Minnreg Veteran's Association**  
**Profit & Loss Budget Overview**  
January through June 2023

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	<u>TOTAL</u>
	<u>Jan - Jun 23</u>
Income	
Expense	
Administration	
Accounting Fees	5,800.00
Bank fees	60.00
Contingency	500.00
Insurance	1,184.00
Legal Fees	200.00
Miscellaneous	250.00
Newsletter	1,650.00
Open House	2,000.00
Website Maintenance	900.00
Total Administration	12,544.00
Community	
Agency Grant	0.00
Miscellaneous	5,000.00
Scholarship Grant	10,000.00
School Partnership	5,000.00
Total Community	20,000.00
Luncheons	
AV support	1,050.00
Decorations	650.00
Door prizes	990.00
Food and Drink	11,400.00
Miscellaneous	660.00
Photos and Printing	360.00
Speaker fee	250.00
Total Luncheons	15,360.00
Member Events	
Admission	0.00
Food and drink	0.00
Golf	2,500.00
Other	1,000.00
Theater	3,000.00
Total Member Events	6,500.00

10:05 AM  
07/05/23  
Cash Basis

**Minnreg Veteran's Association**  
**Profit & Loss Budget Overview**  
January through June 2023

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	<u>TOTAL</u>
	<u>Jan - Jun 23</u>
Office Expenses	
Equipment	500.00
Maintenance	250.00
Miscellaneous Expense	1,800.00
Rent Expense	8,583.00
Supplies Expense	1,000.00
Utilities	1,800.00
	<hr/>
Total Office Expenses	13,933.00
Other	
Board	0.00
Non-Employee Compensation	15,000.00
	<hr/>
Total Other	15,000.00
Socials	
Door prizes	900.00
Food and drink	11,100.00
Miscellaneous	600.00
	<hr/>
Total Socials	12,600.00
Total Expense	<hr/> 95,937.00
Net Income	<hr/> <hr/> <b>-95,937.00</b>