

Minnreg 2023 Board Meeting Minutes February 8, 2023

Attendance

Four (4) 2023 Board members in attendance: John Bowers (Chairman), Thom Dupper, Terry Miller, and Al Shields.

Two (2) 2023 Advisory Board members in attendance were: John Voissem and Mark Wolf.

Two (2) Members in attendance were: George Suther and Vivian O'Dell (Recording Secretary).

The board meeting was called to order at 5:32 pm by Minnregs Chairman, John Bowers.

Minutes of Previous Board Meeting

The minutes of the Board meeting held on 12-14-2022, were emailed electronically by Minnreg Recording Secretary, Vivian O'Dell, on February 5, 2023.

Al Shields made a motion to accept the Board Meeting minutes. Motion seconded by Mark Wolf. All approved.

Treasurer's Report

Betty Held reviewed 2022 Expense Report. Terry Miller moved to accept the report. Mark Wolf seconded the motion. All approved.

Loni Wellington provided the January 2023 Expense Report. John Bowers said this report was not for discussion.

Mark Wolf said the most important number on these reports is the bottom line.

Old Business

We have been thru several difficult years getting organized, then the market tanked. Overall, our January investments are up. Markets are recovering.

We need to add Sam Janofsky and Loni Wellington to our investment accounts so they can communicate with our financial advisors.

Action Item: Sam Janofsky will handle interface with Tony and Bryan (Financial Advisors).

Treasurer is the only person to take money from our accounts, to maintain operations of our organization.

Betty Held and Mark Wolf asked Tony to look for a money market account to earn interest on our uninvested cash.

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Action Item: Mark Wolf, Terry Miller and Betty Held will form a committee to work with Paul Horowitz, our CPA, to work with us to reduce his fees. Betty addressed Paul. Suggestion – CPA stay fully involved for the next 6 months and then reassess for change to quarterly reports.

George Suther asked about our expectation from the CPA. Do we use the information produced by our CPA on a monthly basis to justify the \$500/month fee?

Mark Wolf asked if our staff is currently producing what we need?

Thom Dupper described how Jot Form system should work. Staff needs monthly reports from Jot Form to watch the budgets. We need more training.

John Bowers suggested another training session to determine that we need the reports we are producing. Thom Dupper said that we will get there.

People doing the work on these reports, needs to report in May if they are ready.

George Suther reported that we can produce what we need, on a monthly basis, with his Jot Form system.

Quick Books possible in the future.

New Business

Action Item: Determine what we need to produce monthly and see if we can do it and how long it will take. When we are ready, Paul Horowitz will be approached.

Thom Dupper reported on our situation with Pinellas Education Foundation, who oversees the Scholarship Applications. We need to explain this process to our members because there was a misunderstanding about who makes these decisions.

Adjourn

Next Board meeting is scheduled for **July 26, 2023 at 5:30 pm at the Minnregs Office.**

Al Shields moved to adjourn the meeting and Betty Held seconded the motion. John Bowers called the meeting adjourned at 6:53 pm.

Respectfully submitted,

Vivian O'Dell, Minnreg Secretary

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Addendum:

Vivian – I want to record the email vote on George Suther for MVA Treasurer in the official Board minutes.

The vote was:

All four (4) Advisory Council members (Mark Wolf, John Voissem, Jerry Dangler and Dan Bordeaux) all voted in favor of George.

Two of the Board members (Terry Miller and Al Shields) also voted in favor George.

The two remaining members (Thom Dupper and Tom Conner) did not vote. Probably did not realize a vote was expected.

Therefore, the vote was 6 in favor, none against, 2 abstain. The voting was held from 3/10 – 3/13/2023.

John Bowers
Chairman MVA